## RESOLUTION NO. 63

RESOLUTION CALLING FOR PUBLIC HEARING PURSUANT TO SECTION 90-5-104, MONTANA CODE ANNOTATED, AND PUBLICATION OF NOTICE

WHEREAS, a proposal has been made to the Town Council (the "Council") of the Town of Stevensville (the "Town"), by a representative for First State Bank of Stevensville, a Montana banking association (the "Borrower"), to undertake a project (the "Project") pursuant to Sections 90-5-101 through 90-5-113, Montana Code Annotated (the "Act"); and

WHEREAS, the Project consists of the removal of an existing vacant building and the construction of a building used as banking facilities for the Borrower on land owned by the Borrower and the acquisition and installation of equipment to be used therein and shall be located in the Town; and

WHEREAS, Section 90-5-104 of the Act requires this Council to conduct a public hearing on said proposal and to publish notice of said public hearing once a week for three (3) consecutive weeks prior to the date fixed for the hearing in a newspaper of general circulation in the Town; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN THAT:

- 1. A public hearing shall be conducted by this Council on the proposal to issue revenue bonds for the purpose of defraying the cost of acquiring and improving the Project on October 26, 1981 at 6:00 o'clock p.m., at Town Council Chambers in the Town, at which hearing all parties who appear shall be given an opportunity to express their views with respect to said proposal.
- 2. Notice of the time and place of hearing, which shall state general nature of the Project, the name of the Borrower and an estimate of the cost of the Project and of the principal amount of the bonds or other obligations to be issued to finance the Project, shall be purlished once a week for three (3) consecutive weeks prior to the date fixed for the hearing in the Ravalli Republic. Approved and adopted this 28 day of

Dies

## Extract of Minutes of Regular Meeting of the Town Council of the Town of Stevensville, Montana

Pursuant to due call and notice thereof, a regular meeting of the Town Council of the Town of Stevensville, Montana, was duly held at 8:00o'clock p.m., at Town Council Chambers on September 28th , 1981.

Upon roll call at said meeting, the following members of the Council were present:

Anne Lange, Nicholas Plasterer, John Powell

and the following members were absent:

1 seat vacant

\* \* \*

Councilmember Powell introduced and read the resolution attached hereto, designated as follows, and moved its adoption:

## RESOLUTION NO. 62

RESOLUTION GIVING PRELIMINARY APPROVAL TO A PROJECT WITH THE FIRST STATE BANK OF STEVENSVILLE UNDER SECTIONS 90-5-101 THROUGH 90-5-113, MONTANA CODE ANNOTATED, GIVING PRELIMINARY APPROVAL FOR THE ISSUANCE OF COMMERCIAL DEVELOPMENT REVENUE BONDS TO FINANCE THE PROJECT AND AUTHORIZING THE PREPARATION OF NECESSARY DOCUMENTS

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember Plasterer, and upon vote being taken thereon, the following voted in favor thereof:

Lange, Plasterer, Powell

and the following voted against it:

1 seat vacant

whereupon said resolution was declared duly passed and adopted, and the Mayor and Town Clerk were authorized to execute said resolution.