

RESOLUTION NO. 65

RESOLUTION CALLING FOR PUBLIC HEARING PURSUANT TO SECTION 90-5-104, MONTANA CODE ANNOTATED, AND PUBLICATION OF NOTICE

WHEREAS, a proposal has been made to the Town Council (the "Council") of the Town of Stevensville (the "Town"), to undertake a project (the "Project") for the First State Bank of Stevensville, a Montana banking association or Con-West, Inc., a Montana corporation. or their assigns, (the "Borrower"), pursuant to Sections 90-5-101 through 90-5-113, Montana Code Annotated (the "Act"); and

WHEREAS, the Project consists of the removal of an existing vacant building and the construction of a building used as banking facilities for the Borrower on land owned by the Borrower and the acquisition and installation of equipment to be used therein and shall be located in the Town; and

WHEREAS, Section 90-5-104 of the Act requires this Council to conduct a public hearing on said proposal and to publish notice of said public hearing once a week for three (3) consecutive weeks prior to the date fixed for the hearing in a newspaper of general circulation in the Town; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN THAT:

1. A public hearing shall be conducted by this Council on the proposal to issue revenue bonds for the purpose of defraying the cost of acquiring the improving the Project on November 9, 1981, at 7:30 o'clock P.m., at TOWN COUNCIL CHAMBERS in the Town, at which hearing all parties who appear shall be given an opportunity to express their views with respect fo said proposal.

2. Notice of the time and place of hearing, which shall state the general nature of the Project, the name of the Borrower and an estimate of the cost of the Project and of the principal amount of the bonds or other obligations to be issued to finance the Project, shall be published once a week for three (3) consecutive weeks prior to the date fixed for the hearing in the Ravalli Republic.

Approved and adopted this 13 day of October, 1981.

Richard L. Sipes
Mayor

Audrey Ebel
Town Clerk