

RESOLUTION NUMBER 66

A RESOLUTION OF PROPOSED CONDITIONS TO FINAL RESOLUTION CONCERNING ISSUANCE OF COMMERCIAL DEVELOPMENT REVENUE BONDS, FOR A PROJECT WITH THE FIRST STATE BANK OF STEVENSVILLE OR CON-WEST, Inc., or THEIR ASSIGNS.

WHEREAS, the Town Council of the Town of Stevensville, Montana has received a proposal that the Town undertake to finance a Project for the First State Bank of Stevensville, a Montana Banking Corporation, or Con-West, Inc., a Montana Corporation or their assigns, through the issuance of revenue bonds pursuant to Sections 90-5-101 through 90-5-113, Montana Code Annotated and,

WHEREAS, the Town Council finds that Borrower should use it's best efforts to insure that individuals employed in the Stevensville area construction industry are afforded every opportunity to obtain employment on the project, and to insure that materials and supplies are purchased from Stevensville area business, it being in the public interest of the Town that the local construction industry and local businesses be utilized to the greatest extent possible with respect to the project and,

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN THAT: in order to accomplish this goal of having Borrower utilize the Stevensville local construction industry personnel to the greatest extent possible, the council hereby finds that the Borrower shall utilize the following procedures with respect to the advertising and awarding of bids, contracts and work on the project:

- A. Sub-contractors shall be allowed at least 45 days from the date that all plans and specifications are available and made public before they shall be required to submit their bids.
- B. All Sub-Contractor's bids shall be deposited in a bid depository, and no person shall be allowed access to any of such bids until the day the bids are opened.
- C. The Prime Contractor shall be required to award each sub-contract to the lowest responsible bidder from the bids available in the bid depository.
- D. Prime Contractors shall be allowed at least 20 days from the date that the Sub-Contractors' bids are opened before they shall be required to submit their bids.
- E. No Sub-contractor shall be required to furnish a performance bond, labor or materials bond.
- F. No Sub-contractors shall be required to utilize union labor.

APPROVED AND ADOPTED THIS 12th day of October, 1981

Richard J. Lynn
Mayor

Audrey Ethel
Town Clerk