

RESOLUTION NO. 85

A RESOLUTION CALLING FOR AN ELECTION FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE TOWN OF STEVENSVILLE THE QUESTION OF ISSUING GENERAL OBLIGATION BONDS PLEDGING THE GENERAL CREDIT OF THE TOWN; THE MONEY REALIZED FOR THE SALE OF SAID BONDS TO BE USED IN PURCHASING AND RENOVATING A BUILDING TO HOUSE TOWN DEPARTMENTS.

WHEREAS, the Town of Stevensville lacks an adequate building and facility to house its existing departments,

WHEREAS, a building and surrounding real estate is available for purchase within the Town of Stevensville, the legal description of which is the North 1/2 of Lot 17 and all of Lots 18 and 19, Block 16, original Townsite of Stevensville, Ravalli County, Montana, and

WHEREAS, the Town of Stevensville Town Council has determined that the purchase and renovation should be raised by the sale of general obligation bonds of the Town, and

WHEREAS, the amount of general obligation bonds to be issued is the sum of One Hundred Thousand Dollars (\$100,000.00) and the said bonds are to run for a term of twenty (20) years, and the money realized from the sale of said bonds to be used to purchase and renovate the building situated on the above-described real estate, and

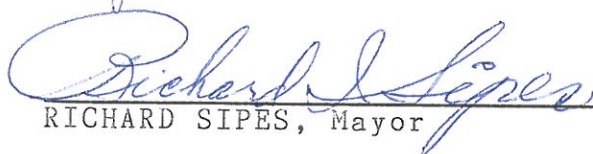
WHEREAS, it is necessary to submit to the qualified electors of the Town of Stevensville, Montana, the question of issuing said bonds,

NOW, THEREFORE, be it resolved by the Mayor and Town Council of the Town of Stevensville, Montana, that at the next general election in 1985, which is scheduled for November 5, 1985, the question of whether or not the Town of Stevensville


should issue bonds upon its general credit in the sum of One Hundred Thousand Dollars (\$100,000.00) to be used for the purpose of purchasing and renovating a building to house Town departments shall be submitted to the qualified electors of the Town of Stevensville;

BE IT FURTHER RESOLVED THAT the Town Clerk be, and she is hereby instructed to prepare all necessary ballots, books and election materials, and that all necessary steps be undertaken in order to place this question upon the general election ballot.

PASSED BY THE COUNCIL AND APPROVED BY THE MAYOR this 26th day of August, 1985.


RICHARD SIPES, Mayor

ATTEST:


AUDREY EBEL, Town Clerk
TOWN OF STEVENSVILLE