

RESOLUTION NO. 118

WHEREAS, the Stevensville Volunteer Fire Department has reported to the Stevensville Town Council that before adequate fire protection can be provided to the Town, an upgraded fire truck and equipment is necessary, and

WHEREAS, for the purchase of the upgraded fire truck and equipment, the Town of Stevensville must provide \$100,000.00; and,

WHEREAS, the Town of Stevensville has no funds available for capital expenditures, and

WHEREAS, it will be necessary to issue bonds pledging the general credit of the Town of Stevensville to acquire funds for the purchase of the equipment and truck;

BE IT NOW THEREFORE RESOLVED: That the purpose for which bonds shall be issued by the Town is for the purchase of a replacement fire truck and the equipment necessary to operate the same.

BE IT FURTHER RESOLVED: That bonds be issued in the sum of \$100,000.00, to be repaid over a period of 10 years.

BE IT FURTHER RESOLVED: That the question as to whether or not bonds should be issued for this purpose, shall be submitted to the registered electors of the Town of Stevensville at the next general election.

PASSED AND APPROVED THIS 9TH DAY OF MARCH 1992, AT A REGULARLY CONVENED MEETING OF THE STEVENSVILLE TOWN COUNCIL.


MAYOR

ATTEST:


TOWN CLERK