

RESOLUTION NO. 127

A RESOLUTION OF THE STEVENSVILLE TOWN COUNCIL PROVIDING FOR CHANGES IN CHAPTER 16.10, DISTRICTS ESTABLISHED, AND ESTABLISHING THE AREAS COVERED BY ZONING MAP FOR THE CHANGES IN DISTRICTS.

WHEREAS, The Town Council of Stevensville did on the 10th of January, 1994, pass after second reading, an amendment to Chapter 16.10 to add to the district classification a new classification C2, limited commercial: and

WHEREAS, After Public Hearing and finding that there was little or no opposition to the addition of this district and upon the recommendation of the Zoning and Planning Board that the following areas be changed from R1 classification to C2, Limited commercial.

NOW THEREFORE, BE IT RESOLVED THAT THE FOLLOWING ARE CHANGED TO THE C2 CLASSIFICATION: BLOCKS 14 AND 23, LOTS 11 THRU 20 OF THE ORIGINAL TOWNSITE OF STEVENSVILLE, AND BLOCK 12, LOTS 11 THRU 20 OF THE DOBBINS ADDITION, ALSO DESCRIBED AS HOUSE ADDRESSES IN THE 200, 300 AND 400 OF THE EASTSIDE OF CHURCH. ALSO BLOCKS 5 AND 17, LOTS 11 THRU 20 OF THE ORIGINAL TOWNSITE OF STEVENSVILLE, ALSO DESCRIBED AS THE WESTSIDE OF BUCK STREET, ADDRESSES IN THE 100 AND 200 BLOCKS.

INTRODUCED AND PASSED AT A REGULARLY CONVENED MEETING OF THE STEVENSVILLE TOWN COUNCIL ON THE 14th DAY OF March 1994.


MAYOR

ATTEST:


TOWN CLERK

EXHIBIT "A"
 REPAYMENT SCHEDULE
 FOR
 TOWN OF STEVENSVILLE, STEVENSVILLE AIRPORT

PAYMENT #	PAYMENT DUE	PAYMENT	PRINCIPLE	INTEREST	PRINCIPLE BALANCE
1	01/30/95	1,049.23	807.10	242.13	7,263.90
2	01/30/96	1,025.02	807.10	217.92	6,456.80
3	01/30/97	1,000.80	807.10	193.70	5,649.70
4	01/30/98	976.59	807.10	169.49	4,842.60
5	01/30/99	952.38	807.10	145.28	4,035.50
6	01/30/00	928.16	807.10	121.06	3,228.40
7	01/30/01	903.95	807.10	96.85	2,421.30
8	01/30/02	879.74	807.10	72.64	1,614.20
9	01/30/03	855.53	807.10	48.43	807.10
10	01/30/04	831.31	807.10	24.21	0

INTEREST RATE: 3.00%
 LOAN AMOUNT: \$8,071
 TOTAL INTEREST DUE: \$1,331.71
 TOTAL OBLIGATION: \$9,402.71

A RESOLUTION ENTITLED; "A RESOLUTION OF THE TOWN OF STEVENSVILLE, MONTANA, APPROVING A LOAN IN THE AMOUNT OF \$8,071, TOGETHER WITH INTEREST THEREON AT THE RATE OF 3.00% PER ANNUM ON THE UNPAID BALANCE OF THE PRINCIPAL UNTIL PAID, FROM THE DIVISION OF AERONAUTICS, DEPARTMENT OF TRANSPORTATION OF THE STATE OF MONTANA TO THE TOWN OF STEVENSVILLE, MONTANA, FOR THE PURPOSE OF: CONSTRUCTING HANGAR ACCESS TAXIWAY AND PARTIAL PARALLEL TAXIWAY, APRON EXPANSION AND ALP UPDATE/MINI-MASTER PLAN AT THE STEVENSVILLE AIRPORT, STEVENSVILLE, MONTANA, PROVIDING FOR THE REPAYMENT OF LOAN, AND THE TERMS THEREOF,"

WHEREAS, the Town of Stevensville, Montana, hereinafter known as Sponsor, has approval from the Aeronautics Division, Department of Transportation of the State of Montana for a loan of State funds in the amount of \$8,071 together with interest thereon at the rate of 3.00% per annum of the unpaid balance of the principal until paid, for the purpose of Airport Improvements described above.

The State of Montana, by and through the Aeronautics Division, Department of Transportation, has prescribed the terms and conditions under which loan is to be repaid, to wit: Said sum of \$8,071 together with interest thereon at the rate of 3.00% per annum on the unpaid balance of the principal until paid, must be repaid to the Aeronautics Division, Department of Transportation, in annual installments in such payment amounts and in accordance with the schedule of repayments as set forth in

the repayment schedule attached hereto and marked EXHIBIT "A".

The Sponsor accept's such State monies and agrees to expend same upon such terms and conditions as are prescribed by the State of Montana, and in accordance with the Airport Aid Application Part Four-Representations, Part Five-Sponsor Assurances' and Part Six-Project Agreement and by this reference incorporated herein as though fully set forth.

NOW THEREFORE, IT IS RESOLVED by the Town of Stevensville, Montana, known herein as Sponsor, as follows:

1. Sponsor, hereby agrees to receive and expend such loan totaling \$8,071 for the improvements of the Stevensville Airport, Stevensville, Montana, in the manner and form applied for, and as approved by the Aeronautics Division, Department of Transportation and Montana Aeronautics Board.

2. That in consideration of said loan, that Sponsor, hereby obligates itself during the period of time as set forth in EXHIBIT "A", the repayment schedule, to repay to the Aeronautics Division, Department of Transportation of the State of Montana, loan totaling \$8,071, together with interest thereon at the rate of 3.00% per annum on the unpaid balance of the principal until paid, in annual installments in accordance with EXHIBIT "A". The first of said payments, in the amount as stated in EXHIBIT "A" will be made on or before the date set forth in EXHIBIT "A", in the full amount of the loan together with interest as aforesaid; and

3. That Sponsor, in consideration of said loan does hereby

obligate itself to include within its budget for the period of time during which loan is to be repaid, sufficient funds to pay and discharge loan together with interest thereon in the amount as stated in EXHIBIT "A".

Unanimously passed and approved by the Town of Stevensville, Montana, this 25th day of July, 1994.

William H. Meisner, Mayor
Chairman, Board of Commissioners

ATTEST:

Nancy S. Powell
