

RESOLUTION NO. 278

A RESOLUTION OF THE TOWN OF STEVENSVILLE FOR THE CREATION OF A TAX INCREMENT FINANCE DISTRICT ADVISORY BOARD AND FOR THE DESIGNATION OF THE POWERS AND DUTIES OF ADVISORY BOARD AND THE TERMS OF OFFICE FOR MEMBERS.

WHEREAS, the Stevensville Town Council, through adoption of Ordinance No. 106, did create the Tax Increment Finance District; and

WHEREAS, the Town of Stevensville is interested in using the Tax Increment Finance District as a tool to foster economic and community development; and

WHEREAS, the creation of the Tax Increment Finance District will help fund the supportive public infrastructure needed for the development of secondary value added industries in the District; and

WHEREAS, the Town of Stevensville wishes to create an Advisory Board to assist it in the administration of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF STEVENSVILLE, MONTANA;

The Mayor shall appoint and the council will approve a total board of five members. Each member's term will be three years. The first board shall have its members terms adjusted, i.e. 1 year - 2 year - 3 year to allow for an orderly replacement of members. One member shall be a standing member of the Town Council. One member shall be a standing member of the Town Planning and Zoning Board. One member shall be the Director of the Ravalli County Economic Development Authority or his/her designee. Two members shall be from the greater Stevensville area. All members must be at least Eighteen (18) years of age. The Board shall designate one of their members to serve as the Board Chair.

The Board shall be responsible, when necessary, for creating budgets, oversee expenditures, and provide liaison for projects between the Town and Federal, State or County funding agencies, and for providing recommendations to the Stevensville Town Council for the implementation of these projects. The Advisory Group shall prepare an Annual Work Plan for the District, which will then be submitted to the Town Council by May of each year. The Plan shall include the following elements:

- Anticipated Increment Revenue for the year
- Project priorities and project costs
- Anticipated financing strategies
 - Direct Increment Revenue
 - Debt Financing
 - Other sources of Funding

- Administrative Budget for the Board including staff and any consulting services.


The Town and RCEDA will provide support staff for the Advisory Group. The Advisory Group and support staff will be responsible for implementing the Annual Work Plan including:

- Developing financing strategies
- Working with Town, State, and county staff to maintain the TIFID accounts.
- Working with property owners and developers to indentify public infrastructure projects.
- Reviewing proposed infrastructure development projects.
- When applicable, following Town procurement procedure
- Monitoring projects
- Conducting engineering studies and projects feasibility analysis

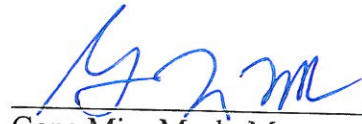
The Board has no policy making powers, nor can it enter into contracts, that power is to be reserved for the Stevensville Town Council.

PASSED AND ADOPTED this 19th day of December, 2011.

ATTEST:



Susan L. Gibson, Town Clerk



Gene Mim Mack, Mayor

**NORTH STEVENSVILLE TAX INCREMENT FINANCE
DISTRICT ADVISORY GROUP**

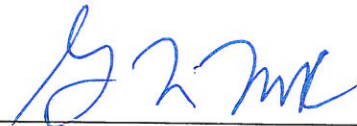
The following appointees are recommended as members of the advisory group:

RECDA	Julie Foster
Town Planning & Zoning	Amy Caihill
Citizen Members	Max Downing
	Randy Jones
Town Council Member	Desera Towle

APPOINTED AND APPORVED THIS 19th day of December, 2011.



Susan L. Gibson
Town Clerk



Gene Mim Mack
Mayor

amended
12-18-2011

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PASSED AND ADOPTED this 8th day of December, 2011.

ATTEST:

Denise Philley
Susan L. Gibson, Town Clerk
Denise Philley, Deputy Town Clerk

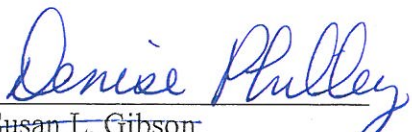
Gene Mim Mack
Gene Mim Mack, Mayor

NORTH STEVENSVILLE TAX INCREMENT FINANCE
DISTRICT ADVISORY GROUP

The following appointees are recommended as members of the advisory group:

RECDA	Julie Foster
Town Planning & Zoning	Any Caihill
Citizen Members	Max Downing Randy Jones
Town Council Member	Desera Towle <i>REPLACED 1-9-2012 BY BILL PORRIN</i>

APPOINTED AND APPROVED THIS 8th day of December, 2011.


~~Susan L. Gibson~~
Town Clerk *Denise Philley*


Gene Mim Mack
Mayor