

RESOLUTION NO. 280

RESOLUTION APPROVING TAX COMPLIANCE PROCEDURES
RELATING TO TAX-EXEMPT BONDS

BE IT RESOLVED by the Town Council (the "Council") of the Town of Stevensville, Montana (the "Town"), as follows:

Section 1. Recitals.

1.01. Pursuant to the laws of the State of Montana and Section 103 of the Internal Revenue Code of 1986, as amended, the Town has issued, and likely will issue, tax exempt municipal bonds to finance and refinance various projects and functions of the Town.

1.02. Dorsey & Whitney, LLP, as bond counsel to the Town, has prepared certain Tax Compliance Procedures Relating to Tax-Exempt Bonds (the "Compliance Procedures") for adoption by this Council in order to assist the Town in preserving the tax-exempt status of bonds previously issued and to be issued by the Town and to maintain eligibility to issue additional tax-exempt bonds in the future.

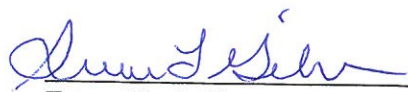
Section 2. Approval. The Compliance Procedures are hereby approved in substantially the form attached hereto as Exhibit A, and the Town hereby resolves to abide by the Compliance Procedures and to update periodically the Compliance Procedures in accordance with the Internal Revenue Code and supporting Internal Revenue Service rulings and regulations. The Town Clerk-Treasurer is hereby authorized and directed to edit, refine, finalize and memorialize the Compliance Procedures, with advice from bond counsel to the Town, in order to ensure compliance with state and federal laws and regulations.

Passed and approved December 19, 2011.



Mayor

Attest:



Town Clerk-Treasurer