

RESOLUTION No: 290
BUDGETARY AUTHORITY RESOLUTION

WHEREAS, on February 22, 2012, the Town of Stevensville received CDBG funds in the amount of \$400,000.00, for which no provision was made in fiscal year 2012 Town budget; and

WHEREAS, towns may appropriate federal or state money received during the fiscal year by formal resolution,

NOW, THEREFORE, BE IT RESOLVED, that the Council for the Town of Stevensville hereby appropriates the sum of \$400,000.00 and directs the Town Treasurer to allocate said amount to the following program activities:

<u>EXPENDITURE CODE</u>	<u>ADMINISTRATION COSTS</u>	<u>ACTIVITY COSTS</u>
<u>CDBG-ED</u>	<u>\$10,000.00</u>	<u>\$390,000.00</u>
<u>Totals</u>	<u>\$10,000.00</u>	<u>\$390,000.00</u>

BE IT FURTHER RESOLVED that the above appropriation shall become effective on this 22nd day of March, 2012.

Attest:

Denise Philley
Denise Philley, Deputy Clerk

Gene Mim Mack
Gene Mim Mack, Mayor