

RESOLUTION NO. 347

RESOLUTION TO AUTHORIZE APPLICATION

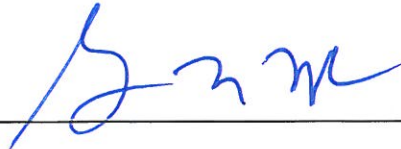
WHEREAS, the Town of Stevensville is applying to the Montana Department of Commerce for a Community Development Block Grant – Economic Development Program to provide a business expansion loan to B.E. Forest Products Inc. (BEFP) The expansion project will result in the creation of up to 40 new jobs all of which will be offered to low and moderate income individuals. B.E. Forest Products Inc. is a manufacturer engaged in manufacturing custom soft wood lumber products from siding and trim to decking and flooring. BEFP will manufacture J&R Planing's patented EPEX 30S Elite interior/exterior trim, a treated, primed and finished board that boasts up to a 30 year warranty. EPEX trim is a superior product and one of the only wood products on the market that competes with composites such as HardiePlank. This product cannot be duplicated by competitors as J&R holds exclusive rights with the treatment manufacturer, Arch Wood Protection, Inc. Primary BEFP production will focus on producing J&R Planing's unique EPEX and Ghostwood trademarked products.

WHEREAS, the Ravalli County Economic Development Authority has the legal jurisdiction and authority to make a loan to B.E. Forest Products Inc.;

WHEREAS, the Town of Stevensville agrees to conform with the regulations, statutes, terms and conditions described in the CDBG Certifications for Application; and

WHEREAS Gene Mim Mack, Town of Stevensville Mayor, is authorized to submit this application to the Montana Department of Commerce, on behalf of the Town of Stevensville, to act on behalf of the Town of Stevensville, and to provide such additional information as may be required.

Signed: _____



Name: Gene Mim Mack

Title: Town of Stevensville Mayor

Date: _____

04-10-14

Attested: _____



Stacy Bartlett, Town Clerk