RESOLUTION NO. 363

A RESOLUTION PROVIDING ANNUAL FUNDING TO THE STEVENSVILLE MAIN STREET ASSOCIATION

WHEREAS, The Stevensville Main Street Association was founded in October 2001, and has achieved State of Montana and National Main Street Association accreditation. One of only two programs to achieve this status in the State; and

WHEREAS, The Stevensville Main Street Association thru the four committees, Design, Promotion, Economic Restructuring and Membership, promotes and supports the development of the economic health and vitality of the Town of Stevensville's commercial and historic tax base; and

WHEREAS, Maintaining and expanding the commercial tax base of the Town is vital to providing the general fund revenue to support all of the services wanted by town residents, police, fire, parks, streets and administrative functions, and

WHEREAS, The Town does not have an office or staff to provide for the necessary promotion and development of the historic and commercial assets vital to expanding the tax base; and

WHEREAS, The Town of Stevensville has provided grant funds to the Association every year from 2000-2013 except for one year, and the funding level ranged from \$2500-10,000 depending on the year; and

WHEREAS, The Town Council thru this commitment has recognized that the financial support of the Association returns economic leverage of many times the value of the money granted each year; and

WHEREAS, The Town Council has provided in Fiscal Yr. 2013-2014 budget \$ 5,500 for the purpose supporting the Association in meeting the goals of the Town Council listed above and the value to the Town meets the "public purpose" requirement of MCA 7-1-4124(9) in granting funds; and

NOW THEREFORE BE IT RESOLVED, The Town Council of the Town of Stevensville does hereby grant to the Stevensville Main Street Association \$5,500 to meet the goals of the Town in supporting the historic preservation of and expansion of the commercial tax base and thru the four committees the needs of the public to maintain the vitality of the Town of Stevensville; and

BE IT FURTHER RESOLVED, The Association shall agree to sign the attached Grant Agreement before the release of funds.

Passed and adopted by the Town Council of the Town of Stevensville, Montana, this day of _______, 2015.

Approved:

Gene Mim Mack, Mayor

Attest:

Stacy Bartlett, Town Clerk

Grant Agreement

between the Town of Stevensville and the Stevensville Main Street Association

The Association agrees that in consideration of the granting of funds the Association shall;

- Maintain its current accreditation with the State and National Main Street Associations
- 2. Maintain proper budget controls to account for the use of funds granted.
- 3. Report to the Town Council quarterly the progress made in support of Resolution No. 363
- 4. Provide a final report showing the full year results.

Signed:

Gene Mim Mack

Mayor, Town of Stevensville

Stevensville Main Street Association

Dan Ritter, Board President

Date

Date