

RESOLUTION NO. 394

A RESOLUTION AUTHORIZING THE TRANSFER OF GENERAL FUND RESERVES

WHEREAS, MCA 7-6-613 requires the transfer of funds to be done by resolution; and

WHEREAS, the FY 16-17 budget for the Airport Project Fund was out of balance; and

WHEREAS, MCA 7-6-4030 (2) requires the final budget be balanced; and

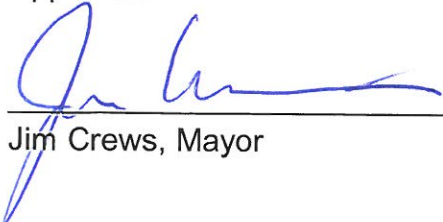
WHEREAS, the Town is seeking outside financing to cover the budget shortfall; however, such financing may not be available, or if available, may not arrive in time to pay project expenses.

WHEREAS, the Airport will reimburse the Town's General Fund for any funds transferred to the Airport Project Fund using property taxes that would normally be paid to the airport until such reimbursement is completed.

NOW, THEREFORE BE IT RESOLVED, THAT the Town Council authorizes the transfer between the General Fund and the Airport Project Fund, not to exceed \$79,000, if other financing sources are not found before the current project is complete.

Passed and adopted by the Town Council of the Town of Stevensville, Montana, this 13th day of October, 2016.

Approved:



Jim Crews, Mayor

Attest:



Stacy Bartlett, Town Clerk