Resolution No. 394A

A RESOLUTION AUTHORIZING THE TRANSFER OF AIRPORT FUNDS TO THE GENERAL FUND IN ORDER TO RESOLVE THE AIRPORT DEBT

WHEREAS, MCA 7-6-613 requires the transfer of funds to be done by resolution; and

WHEREAS, the Town Council approved repayment of the Airport loan from the General Fund to the Airport by utilizing taxes that would normally be paid to the Airport until such reimbursement is completed;

WHEREAS, the Stevensville Airport had income sufficient from the implementation of the Land Use Agreement resulting from the fires in 2017; and

WHEREAS, it is the desire of the Stevensville Airport Board and the Town Council to reimburse the General Fund as soon as practical.

NOW THEREFORE BE IT RESOLVED by the Town Council of the Town of Stevensville, that the transfer of funds in the amount of \$79,000 from the Airport Fund to the General Fund is hereby approved in order to reimburse the General Fund for the loan made to the Airport Fund and hereby resolves the loan as reimbursed in full.

PASSED AND ADOPTED by the Town of Stevensville, Montana this 15th day of November, 2017.

ATTEST:

Jim Crews, Mayor

Stacy Bartlett, Town Clerk