

MONTANA DEPARTMENT OF ADMINISTRATION  
State Financial Services Division  
Local Government Services Bureau  
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 024104

**MONTANA**  
**TOWN OF STEVENSVILLE**  
**ADDRESS**  
**CITY, STATE ZIP**

**ANNUAL FINANCIAL  
REPORT**



**FISCAL YEAR ENDING JUNE 30, 2016**

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

**TOWN OF STEVENSVILLE  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 TABLE OF CONTENTS  
 FISCAL YEAR ENDING JUNE 30, 2016**

	<b>Page No.</b>
<b><u>INTRODUCTORY SECTION</u></b>	
List of Elected and Appointed Officials - Signature Page.....	3
<b><u>FINANCIAL SECTION</u></b>	
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position .....	6
Statement of Activities .....	7
Fund Financial Statements:	
Balance Sheet - Governmental Funds .....	8
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds .....	9
Reconciliation of the Balance Sheet to the Statement of Net Position.....	10
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	11
Statement of Net Position - Proprietary Funds .....	12-17
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds .....	18
Statement of Cash Flows - Proprietary Funds .....	19
Statement of Fiduciary Net Position -Fiduciary Funds .....	20
Notes to the Financial Statements .....	21-42
Required Supplementary Information:	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund .....	44-47
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds .....	48
Net Pension Liability Schedules.....	49-51
Other Supplementary Information:	
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet - Nonmajor Special Revenue Funds .....	53-56
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds .....	57-88
Combining Balance Sheet - Nonmajor Capital Projects Funds .....	89
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Capital Projects Funds .....	90-97
Schedule of Federal/State Grants, Entitlements and Shared Revenues .....	98-99
Schedule of Cash Receipts and Disbursements - All Funds .....	100-102
Cash Reconciliation .....	103
<b><u>GENERAL INFORMATION SECTION</u></b>	
General Information .....	105



**INTRODUCTORY**

**SECTION**

**TOWN OF STEVENSVILLE  
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)		
Commissioner		
Commissioner		
Assessor		
Attorney		
Auditor		
Treasurer		
Clerk and recorder		
Clerk of district court		
Coroner		
Justice of the peace		
Justice of the peace		
Public administrator		
School superintendent		
Sheriff		

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	James Crew	12/31/2017
Councilperson/Commissioner	Robin Holcomb	12/31/2017
Councilperson/Commissioner	Stacie Barker	12/31/2018
Councilperson/Commissioner	Robert Michalson	12/31/2018
Councilperson/Commissioner	Clay Freeman	12/31/2017
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
City manager		
Attorney	Brian West	
Chief of police	James Marble	
Clerk	Stacy Blartlett	
Clerk/Treasurer		
Finance Director	April Vantassel	
Police Judge		
Treasurer		
Utility billing/collection clerk	Denise Philley	

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE  
TOWN OF STEVENSVILLE  
ANNUAL FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2016

Respectfully submitted;

\_\_\_\_\_  
County Clerk and Recorder or City/Town Clerk-Treasurer

\_\_\_\_\_  
Date

# **FINANCIAL SECTION**

**BASIC  
FINANCIAL  
STATEMENTS**



**TOWN OF STEVENSVILLE, MONTANA**  
**Statement of Net Position**  
**June 30, 2016**

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash and investments	\$ 1,066,261	1,492,670	\$ 2,558,931
Receivables:			
Taxes and assessments	15,535	-	15,535
Utility accounts	-	118,540	118,540
Other	-	26,966	26,966
Restricted assets:			
Cash	-	438,854	438,854
Nondepreciable capital assets	12,611	948,737	961,348
Depreciable capital assets, net of accumulated depreciation	468,918	14,616,887	15,085,805
Total Assets	<u>1,563,325</u>	<u>17,642,654</u>	<u>19,205,979</u>
<b>Deferred Outflows of Resources</b>			
Deferred outflows of resources	39,470	23,522	62,992
Total Deferred Inflows of Resources	<u>39,470</u>	<u>23,522</u>	<u>62,992</u>
<b>Liabilities</b>			
Accounts payable	31,832	212,990	244,822
Deposits payable	-	591	591
Compensated absences:			
Due in less than one year	23,350	25,543	48,893
Due in more than one year	23,350	25,542	48,892
Long-term liabilities:			
Due in less than one year	-	112,382	112,382
Due in more than one year	227,759	5,848,234	6,075,993
Total Liabilities	<u>306,291</u>	<u>6,225,282</u>	<u>6,531,573</u>
<b>Deferred Inflows of Resources</b>			
Deferred inflows of resources	-	18,535	18,535
Total Deferred Inflows of Resources	<u>-</u>	<u>18,535</u>	<u>18,535</u>
Net investment in capital assets	481,529	9,801,683	10,283,212
Restricted	776,813	303,914	1,080,727
Unrestricted	38,162	1,316,762	1,354,924
Total Net Position	<u>\$ 1,296,504</u>	<u>\$ 11,422,359</u>	<u>\$ 12,718,863</u>

**TOWN OF STEVENSVILLE, MONTANA**  
**Statement of Activities**  
**For the Year Ended June 30, 2016**

	Program Revenues			Net (Expenses) Revenue and Changes in Net Position		
	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Program Activities</b>						
Governmental activities:						
General government	\$ 560,460	\$ 18,904	\$ 383,832	\$ (157,724)	\$ -	\$ (157,724)
Public safety	348,509	8,053	-	(304,836)	-	(304,836)
Public works	162,922	55,031	-	(107,891)	-	(107,891)
Cultural and recreational	57,783	24,405	300	(33,078)	-	(33,078)
Miscellaneous	14,618	-	-	(14,618)	-	(14,618)
Total governmental activities	<u>1,144,292</u>	<u>106,393</u>	<u>383,832</u>	<u>(618,147)</u>	<u>-</u>	<u>(618,147)</u>
Business-type activities:						
Water	460,686	556,912	74,568	-	170,794	170,794
Sewer	637,541	511,340	2,313,362	-	2,187,161	2,187,161
Airport	221,516	19,711	241,128	-	39,323	39,323
Total business-type activities	<u>1,319,743</u>	<u>1,087,963</u>	<u>2,629,058</u>	<u>-</u>	<u>2,397,278</u>	<u>2,397,278</u>
<b>Total government</b>	<b>\$ 2,464,035</b>	<b>\$ 1,194,356</b>	<b>\$ 3,012,890</b>	<b>(618,147)</b>	<b>2,397,278</b>	<b>1,779,131</b>
General revenues:						
Property taxes				367,695	-	367,695
Licenses and permits				50,815	-	50,815
Intergovernmental revenues				198,048	-	198,048
Unrestricted investment earnings				5,699	222	5,921
Miscellaneous				23,079	-	23,079
Transfers in/(out)				(57,447)	57,447	-
Total general revenues				<u>587,889</u>	<u>57,669</u>	<u>645,558</u>
Change in net position				(30,258)	2,454,947	2,424,689
Net position at beginning of year				1,325,704	8,965,857	10,291,561
Restatements				1,058	1,555	2,613
Net position at beginning of year, restated				<u>1,326,762</u>	<u>8,967,412</u>	<u>10,294,174</u>
Net position at end of year				<u>\$ 1,296,504</u>	<u>\$ 11,422,359</u>	<u>\$ 12,718,863</u>

15. BALANCE SHEET - GOVERNMENTAL FUNDS  
For the year ending June 30, 2016

	General	Major Fund 2940 - Economic D	Other Governmental Funds	Total Governmental Funds
	0.00	0.00	0.00	0.00
<b>ASSETS</b>				
Cash and cash equivalents	285,400.33	54,531.92	726,328.46	1,066,260.71
Restricted Assets:				
Tax/assessment receivable (net of allowance for uncollectibles)	12,705.25	0.00	2,829.33	15,534.58
<b>Total Assets</b>	<b>298,105.58</b>	<b>54,531.92</b>	<b>729,157.79</b>	<b>1,081,795.29</b>
Deferred Outflows of Resources				
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	24,954.34	0.00	6,877.17	31,831.51
<b>Total Liabilities</b>	<b>24,954.34</b>	<b>0.00</b>	<b>6,877.17</b>	<b>31,831.51</b>
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenue	12,705.25	0.00	2,829.33	15,534.58
<b>Total Deferred Inflows of Resources</b>	<b>12,705.25</b>	<b>0.00</b>	<b>2,829.33</b>	<b>15,534.58</b>
Fund balances:				
Non-spendable				
Unassigned	260,445.99	54,531.92	719,451.29	1,034,429.20
<b>Total fund balances</b>	<b>260,445.99</b>	<b>54,531.92</b>	<b>719,451.29</b>	<b>1,034,429.20</b>
<b>Total Liabilities, deferred inflows of resources and Fund Balances</b>	<b>298,105.58</b>	<b>54,531.92</b>	<b>729,157.79</b>	<b>1,081,795.29</b>

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
For the year ending June 30, 2016

	General	Major Fund 2940 - Economic D	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes/assessments	316,457.89	0.00	46,281.05	362,738.94
Licenses and permits	9,873.61	0.00	40,941.35	50,814.96
Intergovernmental revenues	192,597.24	383,832.00	73,552.32	649,981.56
Charges for services	36,654.46	0.00	3.50	36,657.96
Fines and forfeitures	18,901.48	0.00	0.00	18,901.48
Miscellaneous	25,987.67	0.00	9,993.56	35,981.23
Investment and royalty earnings	92.73	0.00	5,606.35	5,699.08
<b>Total Revenues</b>	<b>600,565.08</b>	<b>383,832.00</b>	<b>176,378.13</b>	<b>1,160,775.21</b>
<b>EXPENDITURES</b>				
Current:				
General government	143,305.87	395,830.70	12,638.48	551,775.05
Public safety	240,437.44	0.00	87,732.66	328,170.10
Public works	106,188.39	0.00	39,930.02	146,118.41
Culture and Recreation	52,281.22	0.00	3,633.46	55,914.68
Debt service:				
Capital outlay	0.00	0.00	50,918.03	50,918.03
Miscellaneous	14,618.00	0.00	0.00	14,618.00
<b>Total Expenditures</b>	<b>556,830.92</b>	<b>395,830.70</b>	<b>194,852.65</b>	<b>1,147,514.27</b>
Excess of revenues over (under) expenditures	43,734.16	( 11,998.70)	( 18,474.52)	13,260.94
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	6,137.77	22,998.60	171,505.67	200,642.04
Transfers out	( 234,000.77)	0.00	( 24,087.77)	( 258,088.54)
<b>Total other financing sources (uses)</b>	<b>( 227,863.00)</b>	<b>22,998.60</b>	<b>147,417.90</b>	<b>( 57,446.50)</b>
Net change in fund balances	( 184,128.84)	10,999.90	128,943.38	( 44,185.56)
Fund balances - July 1, 2015	441,636.80	45,412.02	590,507.91	1,077,556.73
Prior period adjustments	2,938.03	( 1,880.00)	0.00	1,058.03
Fund balances - July 1, 2015 as restated	444,574.83	43,532.02	590,507.91	1,078,614.76
Fund balances - June 30, 2016	260,445.99	54,531.92	719,451.29	1,034,429.20



**TOWN OF STEVENSVILLE, MONTANA**

**Reconciliation of the Balance Sheet to the Statement of Net Position**

Total fund balance for governmental funds	\$ 1,034,429
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	481,529
Taxes receivable are not available for current-period expenditures and, therefore, are deferred in the funds.	15,535
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.	39,470
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(274,459)</u>
Net position of governmental activities	<u>\$ 1,296,504</u>

**TOWN OF STEVENSVILLE, MONTANA**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances of Governmental Funds to the Statement of Activities**  
**For the Year Ended June 30, 2016**

<b>Net change in fund balance-total governmental funds</b>	<b>\$ (44,186)</b>
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
<p>Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:</p>	
Capital assets purchased	50,919
Depreciation expense	(44,557)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds until received:</p>	
Change in deferred inflows - taxes and assessments receivable	4,956
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:</p>	
Change in compensated absences	(4,362)
Change in net pension liability and related deferred inflows and outflows of resources	1,222
<p>On behalf State contribution to pensions do not provide current financial resources and therefore are not reported as revenues on the Statement of Revenues, Expenditures and Changes in Fund Balance, but are reported as revenues on the Statement of Activities:</p>	
	5,750
<b>Change in net position in governmental activities</b>	<b>\$ (30,258)</b>

18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
For the year ending June 30, 2016

	Major Fund 5210 - WATER	Major Fund 5220 - WATER PROJ	Major Fund 5310 - SEWER	Major Fund 5320 - SEWER PROJ
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	1,019,906.55	0.00	360,320.04	0.00
Petty cash	150.00	0.00	0.00	0.00
Accounts receivable - net of allowances	59,744.45	0.00	58,795.44	0.00
Other receivables	551.09	0.00	1,193.53	0.00
<b>Total Current Assets</b>	<b>1,080,352.09</b>	<b>0.00</b>	<b>420,309.01</b>	<b>0.00</b>
<b>Noncurrent Assets</b>				
<b>Restricted Assets:</b>				
Cash and cash equivalents	182,292.00	0.00	256,562.00	0.00
<b>Capital assets:</b>				
Land	49,007.74	0.00	16,627.30	0.00
Buildings	116,708.00	0.00	34,001.00	0.00
Improvements other than buildings	5,903.30	0.00	0.00	0.00
Machinery and equipment	52,946.00	0.00	170,430.00	0.00
Infrastructure	0.00	0.00	0.00	0.00
Construction work in progress	0.00	0.00	0.00	0.00
Utility Plant	5,527,350.41	0.00	10,268,201.80	0.00
Less accumulated depreciation	( 859,153.58)	0.00	( 2,223,381.59)	0.00
Capital assets - net of accumulated depreciation	4,892,761.87	0.00	8,265,878.51	0.00
<b>Total Noncurrent Assets</b>	<b>5,075,053.87</b>	<b>0.00</b>	<b>8,522,440.51</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>6,155,405.96</b>	<b>0.00</b>	<b>8,942,749.52</b>	<b>0.00</b>
<b>Deferred Outflows of Resources</b>				
Deferred Outflows of Resources	11,913.39	0.00	11,215.08	0.00
<b>Total Deferred Outflows of Resource</b>	<b>11,913.39</b>	<b>0.00</b>	<b>11,215.08</b>	<b>0.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts payable	21,935.99	0.00	163,734.07	0.00
Contracts/loans/notes payable	33,282.00	0.00	71,215.00	0.00
Other accrued payables	13,371.00	0.00	12,115.00	0.00
Deposits payable	590.53	0.00	0.00	0.00
<b>Total Current Liabilites</b>	<b>69,179.52</b>	<b>0.00</b>	<b>247,064.07</b>	<b>0.00</b>

18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
For the year ending June 30, 2016

	Major Fund 5210 - WATER	Major Fund 5220 - WATER PROJ	Major Fund 5310 - SEWER	Major Fund 5320 - SEWER PROJ
<b>Noncurrent Liabilities</b>				
Bonds payable	2,080,687.94	0.00	3,551,427.14	0.00
Contracts/loans/notes payable	0.00	0.00	0.00	0.00
Compensated absences	13,371.32	0.00	12,114.49	0.00
Other noncurrent liabilities	99,514.14	0.00	93,848.98	0.00
<b>Total Noncurrent Liabilities</b>	<b>2,193,573.40</b>	<b>0.00</b>	<b>3,657,390.61</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>2,262,752.92</b>	<b>0.00</b>	<b>3,904,454.68</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Resources other	9,301.69	0.00	8,902.01	0.00
<b>Total Deferred Inflows of Resources</b>	<b>9,301.69</b>	<b>0.00</b>	<b>8,902.01</b>	<b>0.00</b>
<b>NET POSITION</b>				
Invested in capital assets, net of related debt	2,778,791.93	0.00	4,643,236.37	0.00
Restricted for:				
Debt Service <i>1 Rep + Dep.</i>	98,592.00	0.00	205,322.00	0.00
Unrestricted	1,017,880.81	0.00	192,049.54	0.00
<b>Total Net Position</b>	<b>3,895,264.74</b>	<b>0.00</b>	<b>5,040,607.91</b>	<b>0.00</b>



18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
For the year ending June 30, 2016

	Major Fund 5350 - SEWER BOND	Major Fund 5610 - AIRPORT	Major Fund 5620 - Airport Pr	Nonmajor Enterprise Funds
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	0.00	112,293.79	0.00	0.00
Petty cash	0.00	0.00	0.00	0.00
Accounts receivable - net of allowances	0.00	0.00	0.00	0.00
Other receivables	0.00	25,221.04	0.00	0.00
<b>Total Current Assets</b>	<b>0.00</b>	<b>137,514.83</b>	<b>0.00</b>	<b>0.00</b>
<b>Noncurrent Assets</b>				
<b>Restricted Assets:</b>				
Cash and cash equivalents	0.00	0.00	0.00	0.00
<b>Capital assets:</b>				
Land	0.00	597,562.65	0.00	0.00
Buildings	0.00	5,268.00	0.00	0.00
Improvements other than buildings	0.00	2,848,075.50	0.00	0.00
Machinery and equipment	0.00	206,345.00	0.00	0.00
Infrastructure	0.00	433,567.60	0.00	0.00
Construction work in progress	0.00	285,539.34	0.00	0.00
Utility Plant	0.00	0.00	0.00	0.00
Less accumulated depreciation	0.00	( 1,969,373.97)	0.00	0.00
Capital assets - net of accumulated depreciation	0.00	2,406,984.12	0.00	0.00
<b>Total Noncurrent Assets</b>	<b>0.00</b>	<b>2,406,984.12</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>0.00</b>	<b>2,544,498.95</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Outflows of Resources</b>				
Deferred Outflows of Resources	0.00	393.18	0.00	0.00
<b>Total Deferred Outflows of Resource</b>	<b>0.00</b>	<b>393.18</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts payable	0.00	27,320.28	0.00	0.00
Contracts/loans/notes payable	0.00	7,885.00	0.00	0.00
Other accrued payables	0.00	57.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
<b>Total Current Liabilites</b>	<b>0.00</b>	<b>35,262.28</b>	<b>0.00</b>	<b>0.00</b>

18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
For the year ending June 30, 2016

	Major Fund 5350 - SEWER BOND	Major Fund 5610 - AIRPORT	Major Fund 5620 - Airport Pr	Nonmajor Enterprise Funds
<hr/>				
Noncurrent Liabilities				
Bonds payable	0.00	0.00	0.00	0.00
Contracts/loans/notes payable	0.00	19,444.60	0.00	0.00
Compensated absences	0.00	55.72	0.00	0.00
Other noncurrent liabilities	0.00	3,312.17	0.00	0.00
<b>Total Noncurrent Liabilities</b>	<b>0.00</b>	<b>22,812.49</b>	<b>0.00</b>	<b>0.00</b>
<hr/>				
Total Liabilities	0.00	58,074.77	0.00	0.00
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Resources other	0.00	331.16	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>331.16</b>	<b>0.00</b>	<b>0.00</b>
<hr/>				
NET POSITION				
Invested in capital assets, net of related debt	0.00	2,379,654.52	0.00	0.00
Restricted for:				
Debt Service <i>1 Rep &amp; Rep.</i>	0.00	0.00	0.00	0.00
Unrestricted	0.00	106,831.68	0.00	0.00
<b>Total Net Position</b>	<b>0.00</b>	<b>2,486,486.20</b>	<b>0.00</b>	<b>0.00</b>
<hr/>				

18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
For the year ending June 30, 2016

## Internal Service

	Totals	
	-----	-----
ASSETS		
Current Assets		
Cash and cash equivalents	1,492,520.38	0.00
Petty cash	150.00	0.00
Accounts receivable - net of allowances	118,539.89	0.00
Other receivables	26,965.66	0.00
	-----	-----
<b>Total Current Assets</b>	<b>1,638,175.93</b>	<b>0.00</b>
	-----	-----
Noncurrent Assets		
Restricted Assets:		
Cash and cash equivalents	438,854.00	0.00
Capital assets:		
Land	663,197.69	0.00
Buildings	155,977.00	0.00
Improvements other than buildings	2,853,978.80	0.00
Machinery and equipment	429,721.00	0.00
Infrastructure	433,567.60	0.00
Construction work in progress	285,539.34	0.00
Utility Plant	15,795,552.21	0.00
Less accumulated depreciation	( 5,051,909.14)	0.00
	-----	-----
Capital assets - net of accumulated depreciation	15,565,624.50	0.00
	-----	-----
<b>Total Noncurrent Assets</b>	<b>16,004,478.50</b>	<b>0.00</b>
	-----	-----
<b>TOTAL ASSETS</b>	<b>17,642,654.43</b>	<b>0.00</b>
	-----	-----
Deferred Outflows of Resources		
Deferred Outflows of Resources	23,521.65	0.00
	-----	-----
<b>Total Deferred Outflows of Resource</b>	<b>23,521.65</b>	<b>0.00</b>
	=====	=====
LIABILITIES		
Current Liabilities		
Accounts payable	212,990.34	0.00
Contracts/loans/notes payable	112,382.00	0.00
Other accrued payables	25,543.00	0.00
Deposits payable	590.53	0.00
	-----	-----
<b>Total Current Liabilites</b>	<b>351,505.87</b>	<b>0.00</b>
	-----	-----

TOWN OF STEVENSVILLE  
18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
For the year ending June 30, 2016

## Internal Service

	Totals	
	-----	-----
Noncurrent Liabilities		
Bonds payable	5,632,115.08	0.00
Contracts/loans/notes payable	19,444.60	0.00
Compensated absences	25,541.53	0.00
Other noncurrent liabilities	196,675.29	0.00
	-----	-----
<b>Total Noncurrent Liabilities</b>	<b>5,873,776.50</b>	<b>0.00</b>
	-----	-----
Total Liabilities	6,225,282.37	0.00
	-----	-----
Deferred Inflows of Resources		
Deferred Inflows of Resources other	18,534.86	0.00
	-----	-----
<b>Total Deferred Inflows of Resources</b>	<b>18,534.86</b>	<b>0.00</b>
	-----	-----
NET POSITION		
Invested in capital assets, net of related debt	9,801,682.82	0.00
Restricted for:		
Debt Service	303,914.00	0.00
Unrestricted	1,316,762.03	0.00
	-----	-----
<b>Total Net Position</b>	<b>11,422,358.85</b>	<b>0.00</b>
	=====	=====



**TOWN OF STEVENSVILLE, MONTANA**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2016**

	Major Funds			Total
	Water Fund	Sewer Fund	Airport Fund	
<b>Operating Revenues</b>				
Charges for Services	\$ 376,417.32	\$ 295,146.14	\$ 19,489.47	\$ 691,052.93
Miscellaneous		\$ 50.00	\$ -	\$ 50.00
Special Assessments	\$ 180,494.33	\$ 216,143.42	\$ -	\$ 396,637.75
Total Operating Revenues	<u>\$ 556,911.65</u>	<u>\$ 511,339.56</u>	<u>\$ 19,489.47</u>	<u>\$ 1,087,740.68</u>
<b>Operating Expenses</b>				
Personal Services	\$ 151,253.48	\$ 144,625.74	\$ 7,548.71	\$ 303,427.93
Supplies	\$ 31,641.54	\$ 35,247.04	\$ 424.97	\$ 67,313.55
Purchased Services	\$ 97,274.30	\$ 124,276.41	\$ 3,280.54	\$ 224,831.25
Fixed Charges	\$ 8,446.30	\$ 14,356.00	\$ 2,622.92	\$ 25,425.22
Depreciation	\$ 113,449.63	\$ 211,028.13	\$ 206,720.69	\$ 531,198.45
Total Operating Expenses	<u>\$ 402,065.25</u>	<u>\$ 529,533.32</u>	<u>\$ 220,597.83</u>	<u>\$ 1,152,196.40</u>
Net Operating Income (Loss)	<u>154,846.40</u>	<u>(18,193.76)</u>	<u>(201,108.36)</u>	<u>(64,455.72)</u>
<b>Non-Operating Revenues (Expenses)</b>				
Assessment Revenue	-	-	221.90	221.90
Intergovernmental Revenue	74,568.13	2,313,362.23	241,127.80	2,629,058.16
Interest Revenue			221.56	221.56
Interest Expense	(58,621.00)	(108,007.34)	(917.58)	(167,545.92)
Transfers In	10.00		57,496.50	57,506.50
Transfers Out	-	(60.00)	-	(60.00)
Total Non-Operating Revenues (Expenses)	<u>15,957.13</u>	<u>2,205,294.89</u>	<u>298,150.18</u>	<u>2,519,402.20</u>
Change in Net Position	170,803.53	2,187,101.13	97,041.82	2,454,946.48
Net Position, July 1, 2015	<u>3,723,967.94</u>	<u>2,852,444.58</u>	<u>2,389,444.38</u>	<u>8,965,856.90</u>
Restatements	493.27	1,062.20	-	1,555.47
Net Assets, July 1, 2015, restated	<u>3,724,461.21</u>	<u>2,853,506.78</u>	<u>2,389,444.38</u>	<u>8,967,412.37</u>
Net Position, June 30, 2016	<u><u>3,895,264.74</u></u>	<u><u>5,040,607.91</u></u>	<u><u>2,486,486.20</u></u>	<u><u>11,422,358.85</u></u>

**TOWN OF STEVENSVILLE, MONTANA**

**Statement of Cash Flows**

**Proprietary Funds**

**For the Year Ended June 30, 2016**

	Major Funds			Total
	Water Fund	Sewer Fund	Airport Fund	
<b>Cash Flows from Operating Activities</b>				
Receipts from Customers	\$ 510,448	\$ 523,215	\$ 19,712	\$ 1,053,375
Payments to Employees	(154,068)	(145,606)	(7,939)	(307,613)
Payments to Suppliers	(135,926)	(253,788)	(5,884)	(395,598)
Net Cash Provided by Operations	<u>220,454</u>	<u>123,821</u>	<u>5,889</u>	<u>350,164</u>
<b>Cash Flows from Non-Capital Financing Activities</b>				
Transfers In	10	-	57,497	57,507
Transfers Out	-	(60)	-	(60)
Net Cash Used by Non-Capital Financing Activities	<u>10</u>	<u>(60)</u>	<u>57,497</u>	<u>57,447</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Purchase of Capital Assets	(92,344)	(3,354,291)	(258,131)	(3,704,766)
Collection of Receivable used to Purchase Assets	-	-	(25,221)	(25,221)
Payments on Accounts Payable used to Purchase Assets	-	(140,574)	27,200	(113,374)
Proceeds from Intergovernmental Capital Grants	72,136	2,311,087	241,050	2,624,273
Proceeds from Debt	-	2,500,000	-	2,500,000
Principal Paid on Debt	(32,387)	(1,304,928)	(7,885)	(1,345,200)
Interest Paid on Debt	(58,621)	(108,007)	(918)	(167,546)
Net Cash Used by Capital and Related Financing Activities	<u>(111,216)</u>	<u>(96,713)</u>	<u>(23,905)</u>	<u>(231,834)</u>
<b>Cash Flows from Investing Activities</b>				
Interest on Investments	-	-	221	221
Net Cash Provided by Investing Activities	<u>-</u>	<u>-</u>	<u>221</u>	<u>221</u>
Net Increase (Decrease) in Cash	109,248	27,048	39,702	175,998
Cash and Cash Equivalents at Beginning of Year	<u>1,093,102</u>	<u>589,834</u>	<u>72,592</u>	<u>1,755,528</u>
Restatements	-	-	-	-
Cash/Restricted Cash at Beginning of Year, Restated	<u>1,093,102</u>	<u>589,834</u>	<u>72,592</u>	<u>1,755,528</u>
Cash and Cash Equivalents at End of Year	<u>\$ 1,202,350</u>	<u>\$ 616,882</u>	<u>\$ 112,294</u>	<u>\$ 1,931,526</u>
<b>Reconciliation of Cash and Cash Equivalents to Balance Sheet</b>				
Cash and Investments	\$ 1,020,058	\$ 360,320	\$ 112,294	\$ 1,492,672
Restricted Cash and Investments	182,292	256,562	-	438,854
Cash and Cash Equivalents	<u>\$ 1,202,350</u>	<u>\$ 616,882</u>	<u>\$ 112,294</u>	<u>\$ 1,931,526</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>				
Operating Income (Loss)	\$ 157,278	\$ (15,919)	\$ (200,808)	\$ (59,449)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	113,450	211,028	206,721	531,199
(Increase) Decrease in Accounts Receivable	(46,463)	10,682	-	(35,781)
(Increase) Decrease in Deferred Outflows	(3,836)	(3,587)	(122)	(7,545)
Increase (Decrease) in Deferred Inflows	(12,862)	(12,028)	(411)	(25,301)
Increase (Decrease) in Accounts Payable	1,436	(78,715)	5	(77,274)
Increase (Decrease) in Compensated Absences Payable	(2,298)	(1,389)	65	(3,622)
Increase (Decrease) in Pension Liability	13,749	13,749	439	27,937
Net Cash Provided by Operations	<u>\$ 220,454</u>	<u>\$ 123,821</u>	<u>\$ 5,889</u>	<u>\$ 350,164</u>
<b>Non Cash Pension Activities Totaled</b>				

21. STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS  
For the year ending June 30, 2016

Agency Funds

	-----
ASSETS	
Cash and cash equivalents	30,675.47
Receivables:	
Tax/assessment receivable (net of allowance for uncollectibles)	135.34
	-----
<b>Total Assets</b>	<b>30,810.81</b>
	-----
Deferred Outflows of Resources	
	-----
	-----
LIABILITIES	
Warrants Payable	30,654.91
Due to other governments	155.90
	-----
<b>Total Liabilities</b>	<b>30,810.81</b>
Deferred Inflows of Resources	
	-----
	-----
NET POSITION	
Held in trust for pension benefits and	=====



**TOWN OF STEVENSVILLE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. New pronouncements adopted in the fiscal year ending June 30, 2016 are described below.

The government adopted the provisions of GASB Statement No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. The Statement defines fair value, and provides guidance for determining a fair value measurement for financial reporting purposes. The statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

The Town's significant accounting policies are described below.

**A. Reporting Entity**

The Town of Stevensville is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the Town. The Town utilizes the manager form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Blended Component Unit:     None      
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Discretely Presented Component Unit:     None      
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**TOWN OF STEVENSVILLE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2016**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Economic Development - This is a fund that is used to pass through Big Sky Economic Development grant funds to other entities.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Airport Enterprise Fund - This fund accounts for charge for services and grant revenues as well as other miscellaneous revenues and the related expenses for the operating and maintenance of the airport facilities. This fund is maintained on the full accrual basis of accounting.

Additionally, the government reports the following fund types:

**Fiduciary Funds**

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.



**TOWN OF STEVENSVILLE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation - cont.**

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position**

**1. Deposits and investments**

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The Town's cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

**2. Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

**3. Inventories and prepaid items**

All inventories are valued at cost. Inventories are recorded as expenditures when purchased.

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**4. Restricted assets**

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.



**TOWN OF STEVENSVILLE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**D. Assets, liabilities, and net position or equity - cont.**

**5. Capital assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of THREE years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	39
Building improvements	10-39
Infrastructure	15-70
Vehicles	5-10
Equipment other than vehicles	7-15

**6. Deferred outflows of resources**

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

<u>Description:</u>	<u>Amount;</u>
Water - related to net pension liability	11,913.39
Sewer - related to net pension liability	11,215.08
Airport - related to net pension liability	393.18

**7. Compensated absences**

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

**8. Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Deferred inflows of Resources**

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

<u>Description:</u>	<u>Amount;</u>
Water - related to net pension liability	9,301.69
Sewer - related to net pension liability	8,902.02
Airport - related to net pension liability	331.16

**TOWN OF STEVENSVILLE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2016**

**10. Fund balance/Net Position**

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

**11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.**

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

(Disclose here any deferrals that have a significant effect on Net Position)

None

**2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

- A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**  
The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

- B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**  
The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

**TOWN OF STEVENSVILLE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2016**

**3. COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is not employed for the governmental funds.

**B. Excess of expenditures over appropriations**

General Fund-1000: \$137,893	_____
Police Training & Pension-2810: \$1,523	_____
DOT Grant for DUI Task Force-2811: \$9	_____

**C. Deficit fund equity**

None

_____
_____
_____
_____
_____
_____
_____
_____



**TOWN OF STEVENSVILLE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2016**

**4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At year end, the Town's cash, cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	1,066,260.71
Business-Type Activities	\$	1,931,524.38
Fiduciary Funds	\$	30,675.47
Total cash, cash equivalents and investments	<u>\$</u>	<u>3,028,460.56</u>

The composition of cash and investments held by the Town at June 30 is as follows:

	06/30/2016			
<b>Cash on hand</b> (petty cash)	\$	150		
<b>Deposits</b>				
Demand deposits	1,526,311			
Savings accounts	414,365			
Certificates of Deposit (non- (other)	1,087,634			
(other)				
Total deposits	<u>\$</u>	<u>3,028,311</u>		
<b>Investments</b>			<u>Fair Value Measurements Using</u>	
<b>Investments by fair value level</b>	<u>Fair Value</u>		Level 1	Level 2
STIP				
U.S. Treasury Bills				
Mutual Funds				
Repurchase Agreements				
(other by type)				
(other by type)				
(other by type)				
Total investments by fair	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
			<u>\$</u>	<u>-</u>
<b>Investments measured at the</b>	<u>NAV</u>			
(investment by type)				
Total cash, deposits and investments	<u>\$</u>	<u>3,028,461</u>		

**B.**

**Custodial Credit Risk-Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the Town's deposits may not be returned or the Town will not be able to recover the collateral securities in the possession of the outside party. The Town minimizes custodial credit risk by restrictions set forth in State law, as noted above. At June 30, 2016, the amount of the Town's demand and time deposits with local financial institutions was \$2,947,174. Of the balance at June 30, 2016, \$579,688 was covered by federal depository insurance, \$1,172,313 was covered by securities held by the pledging financial institution's trust department or agent in the County's name, and \$0 was uncollateralized.

State law requires that the Town obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held. The amount of collateral held for the Town's deposits as of June 30, 2016 exceeded the amount required by State law.

**TOWN OF STEVENSVILLE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2016**

4. DETAILED NOTES ON ALL FUNDS - cont.

C. **Capital assets**

Capital asset activity for the fiscal year ended June 30, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	2,707.00	0.00	0.00	2,707.00
Construction in progress	0.00	9,903.72	0.00	9,903.72
Total capital assets not being depreciated	2,707.00	9,903.72	0.00	12,610.72
Capital assets being depreciated				
Buildings	427,934.00	0.00	0.00	427,934.00
Improvements other than buildings	263,294.51	14,158.94	0.00	277,453.45
Machinery and equipment	608,259.80	26,855.35	0.00	635,115.15
Infrastructure	21,365.50	0.00	0.00	21,365.50
Total capital assets being depreciated	1,320,853.81	41,014.29	0.00	1,361,868.10
Less accumulated depreciation for:				
Buildings	(333,988.93)	(10,110.71)	0.00	(344,099.64)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(73,985.40)	(13,620.18)	0.00	(87,605.58)
Machinery and equipment	(437,570.33)	(19,401.48)	0.00	(456,971.81)
Infrastructure	(2,848.74)	(1,424.36)	0.00	(4,273.10)
Total accumulated depreciation	(848,393.40)	(44,556.73)	0.00	(892,950.13)
Total capital assets being depreciated	472,460.41	(3,542.44)	0.00	468,917.97
Governmental activities capital assets net	475,167.41	6,361.28	0.00	481,528.69
<b>Business-type activities:</b>				
Capital assets not being depreciated				0.00
Land	663,197.69			663,197.69
Construction in progress	4,283,381.32	350,474.78	(4,348,317.01)	285,539.09
Total capital assets not being depreciated	4,946,579.01	350,474.78	(4,348,317.01)	948,736.78
Capital assets being depreciated				
Buildings and system	155,977.00			155,977.00
Improvements other than buildings	2,853,978.80			2,853,978.80
Machinery and equipment	429,721.00			429,721.00
Source of supply	84,754.00	3,499,928.22		3,584,682.22
Pumping plant	18,900.00			18,900.00
Pumping plant	5,823,258.93	4,154,286.06		9,977,544.99
Treatment plant	2,214,425.25			2,214,425.25
Transmission and distribution	385,174.15	48,393.45		433,567.60
Infrastructure	11,966,189.13	7,702,607.73	0.00	19,668,796.86
Total capital assets being depreciated				
Less accumulated depreciation for:				
Buildings and system	(100,905.82)	(3,999.41)		(104,905.23)
Improvements other than buildings	(1,599,790.19)	(164,515.10)		(1,764,305.29)
Machinery and equipment	(271,746.90)	(20,510.95)		(292,257.85)
Source of supply	(84,754.00)	(69,998.56)		(154,752.56)
Pumping plant	(18,900.00)			(18,900.00)
Pumping plant	(2,259,997.95)	(203,858.61)		(2,463,856.56)
Treatment plant	(133,259.28)	(39,411.31)		(172,670.59)
Transmission and distribution	(51,356.55)	(28,904.51)		(80,261.06)
Infrastructure	(4,520,710.69)	(531,198.45)	0.00	(5,051,909.14)
Total accumulated depreciation				
Total capital assets being depreciated	7,445,478.44	7,171,409.28	0.00	14,616,887.72
Business-type activities capital assets net	12,392,057.45	7,521,884.06	(4,348,317.01)	15,565,624.50

**TOWN OF STEVENSVILLE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2016**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets - cont.**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government	4,577.60	
Public safety	21,131.60	
Public works	16,979.12	
Culture and recreation	1,868.41	
Total depreciation expense - governmental activities	44,556.73	
Business-type activities:		
Water utilities	113,449.63	
Sewer utilities	211,028.13	
Airport	206,720.69	
Total depreciation expense - business-type activities	531,198.45	

**D. Operating leases**

The Town had no operating leases as of June 30, 2016.

**E. Long-term debt**

The Local Government has assumed the following long-term debt:

**1. General Obligation Bonds** Bonds payable at June 30, 2016 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding June 30, 2016</u>	<u>Annual serial payment</u>
NONE							
<b>Total G.O. Bonds</b>					0	0	0



**TOWN OF STEVENSVILLE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2016**

4. DETAILED NOTES ON ALL FUNDS - cont.

E. Long-term debt - cont.

2. Revenue Bonds

Bonds payable at June 30, 2016 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2016</u>	<u>Annual serial payment</u>
Sewer RUS #1 (2000 A)	12/19/00	4.50%	40	12/19/40	\$ 1,250,000	\$ 998,372	\$ 23,040
Sewer RUS #3 (2000 B)	12/19/00	4.50%	40	12/19/40	\$ 814,000	\$ 650,140	\$ 15,004
Sewer Bond #2 (2011)	12/14/11	3.00%	40	12/14/51	\$ 780,000	\$ 731,294	\$ 11,737
Water Bond #1 (2014)	8/15/13	2.80%	40	8/15/53	\$ 2,173,000	\$ 2,113,970	\$ 33,282
Sewer Bond (2016 B)	2/10/16	1.875%	40	2/10/56	\$ 450,000	\$ 447,420	\$ 7,720
Sewer Bond (2016 A)	2/10/16	1.875%	40	2/10/56	\$ 800,000	\$ 795,416	\$ 13,714
<b>Total Revenue Bonds</b>					<b>\$ 6,267,000</b>	<b>\$ 5,736,612</b>	<b>\$ 104,497</b>

3. Special Assessment Bonds

Bonds payable at June 30, 2016 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2016</u>	<u>Annual serial payment</u>
NONE							
<b>Total Sp. Assess. Bonds</b>					<b>0</b>	<b>0</b>	<b>0</b>

4. Contracts, notes, or loans

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Outstanding 6/30/2016</u>	<u>Date of Final Payment</u>
Montana Aeronautics #2	\$ 46,045	1/17/08	4.13%	\$ 9,209	2/28/18
Montana Aeronautics #3	\$ 16,250	9/3/09	1.63%	\$ 4,875	2/28/19
Montana Aeronautics #4	\$ 16,557	12/19/13	1.63%	\$ 13,245	2/28/23
<b>Total</b>				<b>\$ 27,329</b>	

F. Property leased to others

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>
Charter Communications	Land	20 years	\$ 12,000
Stevensville Rural FD	Meeting Room & 2 Bays	Ongoing	\$ 8,000

**TOWN OF STEVENSVILLE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2016**

**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

The Town has not implemented GASB statement 45.

**EMPLOYER: Town of Stevensville**  
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM - DEFINED BENEFIT**  
**GASB 68 NOTES TO THE FINANCIAL STATEMENTS**  
**FOR FISCAL YEAR ENDED**  
**JUNE 30, 2015 (MEASUREMENT DATE)**  
**June 30, 2016 (REPORTING DATE)**

**Pension Amount Totals - 74**

GASB Statement 68, Paragraph 74 requires that when employees are provided benefits through more than one pension system, whether provided through cost-sharing, single-employer or agent pension plans, the employer must combine the amounts reported as a total or aggregate for all pensions.

**Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System (PERS). Statement 68, which became effective June 30, 2015, includes requirements for employers to record and report their proportionate share of the collective Net Pension Liability (NPL), Pension Expense, and Deferred Inflows and Deferred Outflows of resources associated with pensions.

PERS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS on behalf of the employers. Due to the existence of this special funding situation, the State is required to report a proportionate share of a local government or school district's collective NPL that is associated with the non-State employer.

The State of Montana also has a funding situation that is not Special Funding whereby the State General Fund provides contributions from the Coal Tax Severance fund. All employers are required to report the portion of Coal Tax Severance income and earnings attributable to the employer.

The Total Pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of June 30, 2014, with update procedures to roll forward the TPL to the measurement date of June 30, 2015. For most employers, their June 30, 2016 reporting will use the 2016 reporting values presented in these notes.

<b>As of reporting date:</b>	<b>Net Pension Liability as of 6/30/2016</b>	<b>Net Pension Liability as of 6/30/2015</b>	<b>Percent of Collective NPL as of 6/30/2016</b>	<b>Percent of Collective NPL as of 6/30/2015</b>	<b>Change in Percent of Collective NPL</b>
Employer Proportionate Share	\$ 425,434.74	\$ 365,890.73	0.030434%	0.029285%	0.001149%
State of Montana Proportionate Share associated with the Employer	\$ 5,225.79	\$ 4,455.94	0.000374%	0.000358%	0.000016%
<b>Total</b>	<b>\$ 430,660.53</b>	<b>\$ 370,346.67</b>	<b>0.030808%</b>	<b>0.029643%</b>	<b>0.001165%</b>

The Table above displays the employer proportionate share of the NPL and the employer's proportion of NPL for June 30, 2015 and 2016. The employer's proportion of the NPL was based on the employer's contributions received by PERS during the measurement period July 1, 2014, through June 30, 2015, relative to the total employer contributions received from all PERS' participating employers.

As of the employer's reporting date the employer recorded a liability of \$ 425,434.74 and the employer's proportionate share was 0.030434%



**Changes in actuarial assumptions and methods:** There were no changes in assumptions or other inputs that affected the measurement of the TPL.

**Changes in benefit terms:** There have been no changes in benefit terms since the previous measurement date.

**Changes in proportionate share:** Between the measurement date of the collective NPL and the employer's reporting date there were some changes in proportion that may have an effect on the employer's proportionate share of the collective NPL. (Employers must disclose the details of significant changes or state no changes.)

**Pension Expense – 80g, 80j**

As of reporting date	Pension Expense as of 06/30/2016	Pension Expense as of 06/30/2015
Employer's Proportionate Share of PERS	\$ 33,321.48	\$ 28,278.27
State of Montana Proportionate Share associated with the Employer	\$ 324.72	\$ 335.42
<b>Total</b>	<b>\$ 33,646.20</b>	<b>\$ 28,613.69</b>

At June 30, 2016, the employer recognized its proportionate share of the PERS' Pension Expense of  
\$ 33,646.20

The employer also recognized grant revenue of \$ 324.72 for the support provided by the State of Montana for the proportionate share of the Pension Expense that is associated with the employer, and grant revenue of \$ 10,209.97 from the Coal Tax Fund.  
(Two years of pension expense are documented in the above table but are not necessary for the employer's disclosures.)

**Recognition of Deferred Inflows and Outflows - 57, 80h, 80i**

At June 30, 2016, the employer reported its proportionate share of PERS' deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Experience	\$ -	\$ 2,573.90
Changes in Assumptions	\$ -	\$ -
Actual vs Expected Investment Earnings	\$ -	\$ 36,017.58
Changes in Proportion Share and Differences between Employer Contributions and Proportionate Share of Contributions	\$ 16,070.45	\$ -
Employer Contributions subsequent to the measurement date - # FY2016 Contributions	\$ 34,872.07	
<b>Total</b>	<b>\$ 50,942.52</b>	<b>\$ 38,591.48</b>

# Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the NPL beginning in the year ended June 30, 2017.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

For the Reporting Year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense	
2017	\$	(10,468.82)
2018	\$	(10,468.82)
2019	\$	(10,950.88)
2020	\$	9,367.48
2021	\$	-
Thereafter	\$	-

**Plan Description – 76a**

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, MCA. This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system’s Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature.

**Summary of Benefits – 76b**

**Eligibility for benefit**

- Service retirement:
  - Hired prior to July 1, 2011: Age 60, 5 years of membership service; Age 65, regardless of membership service; or Any age, 30 years of membership service.
  - Hired on or after July 1, 2011: Age 65, 5 years of membership service; Age 70, regardless of membership service.

**Early Retirement**

- Early retirement, actuarially reduced:
  - Hired prior to July 1, 2011: Age 50, 5 years of membership service; or Any age, 25 years of membership service.
  - Hired on or after July 1, 2011: Age 55, 5 years of membership service.

**Vesting**

5 years of membership service

**Member’s highest average compensation (HAC)**

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;



## **Compensation Cap**

Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

## **Monthly benefit formula**

- 1) Members hired prior to July 1, 2011:
  - i) Less than 25 years of membership service  
1.785% of HAC per year of service credit;
  - ii) 25 years of membership service or more  
2% of HAC per year of service credit.
- 2) Members hired on or after July 1, 2011:
  - i) Less than 10 years of membership service  
1.5% of HAC per year of service credit;
  - ii) 10 years or more, but less than 30 years of membership service  
1.785% of HAC per year of service credit;
  - iii) 30 years or more of membership service  
2% of HAC per year of service credit.

## **Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007 and June 30, 2013

Members hired on or after July 1, 2013:

- a) 1.5% for each year PERS is funded at or above 90%;
- b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c) 0% whenever the amortization period for PERS is 40 years or more.

## **Overview of Contributions - 76c**

Rates are specified by state law for periodic member and employer contributions and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The State legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are shown in the table below.

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
  - a. Effective July 1, 2014, following the 2013 Legislative Session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and remains below the 25 years following the reduction of both the additional employer and member contributions rates.
  - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
  - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.
3. Non Employer Contributions:



a. Special Funding

- i. The State contributes 0.1% of members' compensation on behalf of local government entities.
- ii. The State contributes 0.37% of members' compensation on behalf of school district entities.

b. Not Special Funding

- i. The State contributes a portion of Coal Severance Tax income and earnings from the Coal Trust Permanent Trust fund.

Fiscal Year	Member		State & Universities	Local Government		School Districts		
			Employer	Employer	State	Employer	State	
	Hired <7/01/11	Hired >7/01/11						
2016	7.9%		7.9%	8.370%	8.270%	0.10%	8.00%	0.370%
2015	7.9%		7.9%	8.270%	8.170%	0.10%	7.90%	0.370%
2014	7.9%		7.9%	8.170%	8.070%	0.10%	7.80%	0.370%
2012-2013	6.9%		7.9%	7.170%	7.070%	0.10%	6.80%	0.370%
2010-2011	6.9%			7.170%	7.070%	0.10%	6.80%	0.370%
2008-2009	6.9%			7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%			6.900%	6.800%	0.10%	6.80%	0.100%

**Stand-Alone Statements - 76d**

The PERS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena MT 59620-0131, (406) 444-3154.

CAFR information including our stand alone financial statements can be found on our web site at <http://mpera.mt.gov/annualReports.shtml>

The latest actuarial valuation and experience study can be found on our website at <http://mpera.mt.gov/actuarialvaluations.shtml>

**Actuarial Assumptions - 77**

The TPL used to calculate the NPL was determined by an actuarial valuation as of June 30, 2014, with update procedures to roll forward the TPL to June 30, 2015. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2015 valuation were based on the results of the last actuarial experience study, dated June 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

Investment Return (net of admin expense)	7.75%
Admin Expense as % of Payroll	0.27%
General Wage Growth*	4%
*includes Inflation at	3%
Merit Increases	0% to 6%
Post Retirement Increases	

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, **inclusive** of other adjustments to the members' benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007 and June 30, 2013

Members hired on or after July 1, 2013

- a) 1.5% for each year PERS is funded at or above 90%;
- b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c) 0% whenever the amortization period for PERS is 40 years or more.

Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA>

Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

**Discount Rate - 78a, 78b, 78d**

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non- employer contributing entities will be made based on the Board’s funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the State contributes coal severance tax and interest money from the general fund. The interest is contributed monthly and the severance tax is contributed quarterly. Based on those assumptions, the System’s fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2123. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. A municipal bond rate was not incorporated in the discount rate.

**Target Allocations - 78c, 78f**

The long-term expected return on pension plan assets is reviewed as part of the regular experience study prepared for the System. The most recent analysis, performed for the period of fiscal years 2003 through 2009, is outlined in a report dated June 2010 and is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption. These factors include rates of return adopted by similar public sector systems, as well as the utilization of a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by an investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Summarized in the table below are best estimates of the arithmetic real rates of return for each major asset class included in the System’s target asset allocation as of June 30, 2015.

<b>Asset Class</b>	<b>Target Asset Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.55%
Foreign Equity	18.00%	6.10%
Fixed Income	24.00%	1.25%
Private Equity	12.00%	8.00%
Real Estate	8.00%	4.25%

**Sensitivity Analysis – 78g**

	<b>1.0% Decrease 6.75%</b>	<b>Current Discount Rate</b>	<b>1.0% Increase 8.75%</b>
<b>Employer's Net Pension Liability</b>	\$655,928.31	\$425,434.74	\$230,788.26

The above table presents the NPL calculated using the discount rate of 7.75% as well as what the NPL would be if it were calculated using a discount rate that is 1% lower or 1% higher



than the current rate.

### **Summary of Significant Accounting Policies - 79**

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the NPL; deferred inflows of resources and deferred outflows of resources related to pensions; Pension Expense; information about the fiduciary net position; and, additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

**TOWN OF STEVENSVILLE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2016**

4. DETAILED NOTES ON ALL FUNDS - cont.

G. Pending Litigation

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3
NONE				

\*The potential for loss

1 - **Probable** - The future event or events are likely to occur.

2 - **Reasonably possible** - The chance of the future event or events occurring is more than remote but less than likely.

3 - **Remote** - The chance of the future event or events occurring is slight.

H. Restatements/prior period adjustments

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
Water - 5210	23.35	Adjust prior year expense/deposits payable
Water - 5210	469.92	Adjust prior year expense/accounts payable
Sewer - 5310	306.65	Adjust prior year expense/deposits payable and accounts payable
Sewer - 5310	755.55	Adjust prior year expense/accounts payable
<i>Total</i>	<i>1,555.47</i>	
General - 1000	2,938.03	Adjust prior year expense/accounts payable
Economic Development - 2940	(1,880.00)	Adjust prior year revenue/economic development loan receivable
<i>Total</i>	<i>1,058.03</i>	

I. Pension and retirement plans

The entity participates in the Montana Public Employees Retirement System, the Sheriff's Retirement System, and the Teacher's Retirement System. The contributions to the plans for the fiscal year are as follows:	Employer share of retirement contribution expenses	Employee share of retirement contribution	Total
a. Public Employee's Retirement System (County/City/Town)	\$ 40,248	\$ 38,447	\$ 78,696
b. Sheriff's Retirement System (County)			\$ -
c. Teacher's Retirement System (County)			\$ -
d. Other			\$ -
<b>Total</b>	<b>\$ 40,248</b>	<b>\$ 38,447</b>	<b>\$ 78,696</b>

**TOWN OF STEVENSVILLE  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FISCAL YEAR ENDING JUNE 30, 2016**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**J. 1. Fund Balance Disclosure:**

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:

By taking the following action:	Action of the Council
---------------------------------	-----------------------

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

**2. Net Position**

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

**K. Spending policy:**

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>



**TOWN OF STEVENSVILLE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2016**

**L. Minimum Fund Balance Policy:**

The Local Government does not have a minimum fund balance policy in place.

**M-P**

<u>Fund Balances</u>	<u>Amount</u>	<u>Reason</u>	<u>For</u>
<i>Restricted</i>			
Economic Development 2940	54,532	Restricted by State Statute or Grant	General Government
Gas Apportionment	168,954	Restricted by State Statute or Grant	Public Works
Building Code Enforcement 2394	52,734	Restricted by State Statute or Grant	Public Works
Dayton Lighting #1 2410	11,552	Restricted by State Statute or Grant	Public Works
Peterson Lighting 2420	5,317	Restricted by State Statute or Grant	Public Works
Geo Smith Lighting 2430	13,432	Restricted by State Statute or Grant	Public Works
Creekside Lighting 2440	6,489	Restricted by State Statute or Grant	Public Works
Twin Creeks Lighting 2450	1,930	Restricted by State Statute or Grant	Public Works
Cops Grant 2916	16,357	Restricted by State Statute or Grant	Public Safety
	<u>331,297</u>		
<i>Committed</i>			
Capital Improvements 4000	243,487	Committed by Council Action	Capital Projects
Sidewalk Improvements 4001	48,176	Committed by Council Action	Capital Projects
Fire Engine Capital Improvements 4002	23,735	Committed by Council Action	Capital Projects
	<u>315,398</u>		
<i>Assigned</i>			
Planning 2250	6,815	Assigned by Council Intent	Public Works
Tax Increment 2310	104,664	Assigned by Council Intent	General Government
Targeted Economics 2311	9,573	Assigned by Council Intent	General Government
Drug Forfeiture 2390	2,987	Assigned by Council Intent	Public Safety
Police Training 2810	3,249	Assigned by Council Intent	Public Safety
	<u>127,288</u>		
<i>Unassigned</i>			
General 1000	<u>260,446</u>	Unassigned due to Fund Purpose	



**TOWN OF STEVENSVILLE  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2016**

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2015	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2016	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A 2146357	29A	39A 32387	41A	44A 2113970
Sewer utility	19X 2427572	29X 1250000	39X 54930	41X	44X 3622642
Gas utility	19C	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	19X	29X	39X	41X	44X

Note: In FY2016 the Town received and paid back a \$1,250,000 short term Bond Anticipation Note.

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
<b>Totals</b>		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 285400
Special revenue funds (2000)	W61 462339
Debt Service funds (3000)	W01 0
Capital projects funds (4000)	W31 318522
Enterprise funds (5000)	W61 1931524
Internal services funds (6000)	0
Trust and agency funds (7000)	30675
Permanent funds (8000)	0
<b>Total cash all funds</b>	<b>3028460</b>

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2016

## 1000 GENERAL

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	265,651.00	265,651.00	266,686.37	1,035.37
Local option taxes	38,000.00	38,000.00	49,771.52	11,771.52
<b>Licenses and permits</b>				
Alcoholic beverage licenses	2,300.00	2,300.00	1,900.00	( 400.00)
Franchise fees	1,800.00	1,800.00	1,335.08	( 464.92)
Animal licenses	300.00	300.00	328.00	28.00
Other licenses and permits	4,325.00	4,325.00	6,310.53	1,985.53
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	300.00	300.00
State shared revenues	192,406.00	192,406.00	192,297.24	( 108.76)
<b>Charges for services</b>				
Public safety	4,500.00	4,500.00	4,500.00	0.00
Public works	10,000.00	10,000.00	7,750.00	( 2,250.00)
Culture and recreation	27,375.00	27,375.00	24,404.46	( 2,970.54)
<b>Fines and forfeitures</b>				
City court	17,000.00	17,000.00	18,901.48	1,901.48
Miscellaneous	20,100.00	20,100.00	25,987.67	5,887.67
Investment and royalty earnings	225.00	225.00	92.73	( 132.27)
<b>Total revenues</b>	<b>583,982.00</b>	<b>583,982.00</b>	<b>600,565.08</b>	<b>16,583.08</b>

**EXPENDITURES****Current:****General Government:**

## Legislative services

## Executive services

## Personal services

## Supplies/services/materials, etc

## Judicial services

## Personal services

## Supplies/services/materials, etc

## Administrative services

## Financial services

## Personal services

## Supplies/services/materials, etc

## Elections

## Supplies/services/materials, etc

## Purchasing services

## Personnel services

## Records administration

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2016

## 1000 GENERAL

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Legal services				
Supplies/services/materials, etc	13,450.00	13,450.00	12,253.30	1,196.70
Planning and research services				
Facilities administration				
Supplies/services/materials, etc	8,070.00	8,070.00	7,562.81	507.19
Estate Administration				
Public school administration				
Other general government services				
Public Safety:				
Law enforcement services				
Personal services	170,901.00	170,901.00	146,417.31	24,483.69
Supplies/services/materials, etc	38,997.00	38,997.00	43,577.51	( 4,580.51)
Detention and correction				
Probation and parole				
Fire protection				
Personal services	14,457.00	14,457.00	25,662.92	( 11,205.92)
Supplies/services/materials, etc	37,720.00	37,720.00	24,779.70	12,940.30
Protective inspections				
Civil defense				
Emergency services				
Other public safety services				
Public Works:				
Public works administration				
Personal services	39,750.00	39,750.00	44,592.48	( 4,842.48)
Supplies/services/materials, etc	8,400.00	8,400.00	7,215.50	1,184.50
Road and street services				
Supplies/services/materials, etc	28,925.00	28,925.00	30,654.46	( 1,729.46)
Airport				
Transit systems				
Water utilities				
Sewer utilities				
Natural gas/electric				
Solid waste services				
Cemetery services				
Personal services	21,659.00	21,659.00	18,641.22	3,017.78
Supplies/services/materials, etc	6,575.00	6,575.00	5,084.73	1,490.27
Public scales				
Weed control				
Flood control				
Central shop services				
Other public works services				
Public Health:				
Public health services				
Hospitals				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
 For the year ending June 30, 2016

1000 GENERAL

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Nursing homes				
Mental health center				
Animal control services				
Insect and pest controls				
Other public health services				
Social and Economic Services:				
Welfare				
Veteran's services				
Aging services				
Extension services				
Other social and economic services				
Culture and Recreation:				
Library services				
Fairs				
Other community events				
Parks				
Supplies/services/materials, etc	12,380.00	12,380.00	17,123.52	( 4,743.52)
Participant recreation				
Spectator recreation				
Personal services	26,012.00	26,012.00	21,780.52	4,231.48
Supplies/services/materials, etc	11,080.00	11,080.00	13,377.18	( 2,297.18)
Other culture and recreation services				
Housing and Community Development:				
Community public facility projects				
Housing rehabilitation				
Economic development				
TSEP/Home/Infrastructure rehabilitation				
HOME - tenant based rental assistance				
Other housing and community development				
Conservation of Natural Resources:				
Soil conservation				
Water quality control				
Air quality control				
Other natural resources conservation				
Debt Service:				
Miscellaneous	14,618.00	14,618.00	14,618.00	0.00
<b>Total expenditures</b>	<b>584,942.00</b>	<b>584,942.00</b>	<b>556,830.92</b>	<b>28,111.08</b>
Excess of revenues over (under) expenditures	( 960.00)	( 960.00)	43,734.16	44,694.16
OTHER FINANCING SOURCES (USES)				
Transfers in	2,000.00	2,000.00	6,137.77	4,137.77
Transfers out	( 10,500.00)	( 67,996.50)	( 234,000.77)	( 166,004.27)



35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
 For the year ending June 30, 2016

1000 GENERAL

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	( 8,500.00)	( 65,996.50)	( 227,863.00)	( 161,866.50)
Net change in fund balance	( 9,460.00)	( 66,956.50)	( 184,128.84)	( 117,172.34)
Fund balance - July 1, 2015 -				
-As previously reported	441,636.80	441,636.80	441,636.80	0.00
Prior period adjustments	2,938.03	2,938.03	2,938.03	0.00
Fund balance - July 1, 2015 - As restated	444,574.83	444,574.83	444,574.83	0.00
Fund balance - June 30, 2016	435,114.83	377,618.33	260,445.99	( 117,172.34)

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2940 Economic Development

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	575,775.00	575,775.00	383,832.00	( 191,943.00)
Charges for services				
Fines and forfeitures				
<b>Total revenues</b>	<b>575,775.00</b>	<b>575,775.00</b>	<b>383,832.00</b>	<b>( 191,943.00)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	604,775.00	604,775.00	395,830.70	208,944.30
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>604,775.00</b>	<b>604,775.00</b>	<b>395,830.70</b>	<b>208,944.30</b>
Excess of revenues over (under) expenditures	( 29,000.00)	( 29,000.00)	( 11,998.70)	17,001.30
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	22,998.60	22,998.60
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>22,998.60</b>	<b>22,998.60</b>
Net change in fund balance	( 29,000.00)	( 29,000.00)	10,999.90	39,999.90
Fund balance - July 1, 2015 -				
-As previously reported	45,412.02	45,412.02	45,412.02	0.00
Prior period adjustments	( 1,880.00)	( 1,880.00)	( 1,880.00)	0.00
Fund balance - July 1, 2015 - As restated	43,532.02	43,532.02	43,532.02	0.00
Fund balance - June 30, 2016	14,532.02	14,532.02	54,531.92	39,999.90

**Town of Stevensville**  
**Required Supplementary Information**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Last Ten Fiscal Years\***

81a1

	2016	2015
Employer's proportion of the Net Pension Liability as a percentage	0.030434%	0.029285%
Employer's proportionate share of the Net Pension Liability as an amount	\$ 425,434.74	\$ 364,890.73
State of Montana's proportionate share of the Net Pension Liability associated with the Employer	\$ 5,225.79	\$ 4,455.94
<b>Total</b>	<b>\$ 430,660.53</b>	<b>\$ 369,346.67</b>

Employer's Pensionable Payroll	\$ 355,176.16	\$ 331,502.41
Employer's proportionate share of the Net Pension Liability as a percentage of its Pensionable Payroll	119.78%	110.07%
Plan fiduciary net position as a percentage of the total Pension Liability	78.40%	79.90%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**Town of Stevensville**  
**Required Supplementary Information**  
**Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

81b

	2016	2015
Contractually Required Contributions	\$ 34,872.07	\$ 32,882.06
Contributions in Relation to the Contractually Required Contributions	\$ 34,872.07	\$ 32,882.06
Contribution Deficiency (Excess)	\$ -	\$ -
Employer's Pensionable Payroll	\$ 393,571.53	\$ 355,176.16
Contributions as a percentage of Pensionable Payroll	8.860%	9.258%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*



**Town of Stevensville**  
**Notes to the Required Supplementary Information**  
**for the Year ended June 30, 2016**

82

**Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

**2013 Legislative Changes:**

**Working Retirees** - House Bill 95 - PERS, SRS, and FURS, effective July 1, 2013

- The law requires employer contributions on working retiree compensation.
- Member contributions are not required.
- Working retiree limitations are not impacted. PERS working retirees may still work up to 960 hours a year, without impacting benefits.

**Highest Average Compensation (HAC) Cap** - House Bill 97, effective July 1, 2013

All PERS members hired on or after July 1, 2013 are subject to a 110% annual cap on compensation considered as part of a member's highest or final average compensation.

All bonuses paid to PERS members on or after July 1, 2013 will not be treated as compensation for retirement purposes.

**House Bill 454** - Permanent Injunction Limits Application of the GABA Reduction passed under HB 454

Guaranteed Annual Benefit Adjustment (GABA) - for PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007 and before July 1, 2013
- Members hired on or after July 1, 2013
  - a. 1.5% each year PERS is funded at or above 90%;
  - b. 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and,
  - c. 0% whenever the amortization period for PERS is 40 years or more.

**2015 Legislative Changes:**

**General Revisions** - House Bill 101, effective January 1, 2016

**Second Retirement Benefit** - for PERS

1) Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:

- refund of member's contributions from second employment plus regular interest (currently 0.25%);
- no service credit for second employment;
- start same benefit amount the month following termination; and
- GABA starts again in the January immediately following second retirement.

2) For members who retire **before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:**

- member receives a recalculated retirement benefit based on laws in effect at second retirement; and,
- GABA starts in the January after receiving recalculated benefit for 12 months.

3) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:**

- refund of member's contributions from second employment plus regular interest (currently 0.25%);
- no service credit for second employment;
- start same benefit amount the month following termination; and,
- GABA starts again in the January immediately following second retirement.

4) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate five or more years of service credit before retiring again:**

- member receives same retirement benefit as prior to return to service;
- member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
- GABA starts on both benefits in January after member receives original and new benefit for 12 months.

**Revise DC Funding Laws** - House Bill 107, effective July 1, 2015

**Employer Contributions and the Defined Contribution Plan** – for PERS and MUS-RP

The PCR was paid off effective March 2016 and the contributions of 2.37%, .47%, and the 1.0% increase previously directed to the PCR are now directed to the Defined Contribution or MUS-RP member's account.

### Changes in Actuarial Assumptions and Methods

#### Method and assumptions used in calculations of actuarially determined contributions

The following addition to the actuarial assumptions was adopted in 2014 based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.27%
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The following changes were adopted in 2013 based on the 2013 Economic Experience study:

General Wage Growth*	4.00%
*Includes inflation at	3.00%
Investment rate of return	7.75 percent, net of pension plan investment expense, and including inflation

The following Actuarial Assumptions are from the June 2010 Experience Study:

General Wage Growth*	4.25%
*Includes inflation at	3.00%
Merit increase	0% to 7.3%
Investment rate of return	8.00 percent, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

**OTHER  
SUPPLEMENTARY  
INFORMATION**



47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

	2250 PLANNING	2310 Tax Increment Fina	2311 Targeted Economic	2350 Local Government S
<b>ASSETS</b>				
Cash and cash equivalents	6,815.07	104,663.81	9,573.57	0.00
Taxes receivable:				
Mobiles	5.37	0.00	0.00	0.00
Real estate	0.00	( 1,318.90)	1,796.17	0.00
Personal	21.38	2,235.98	43.71	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>6,841.82</b>	<b>105,580.89</b>	<b>11,413.45</b>	<b>0.00</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	26.75	917.08	1,839.88	0.00
<b>Total Deferred Inflows of Resources</b>	<b>26.75</b>	<b>917.08</b>	<b>1,839.88</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	6,815.07	104,663.81	9,573.57	0.00
<b>Total Fund Balances</b>	<b>6,815.07</b>	<b>104,663.81</b>	<b>9,573.57</b>	<b>0.00</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>6,841.82</b>	<b>105,580.89</b>	<b>11,413.45</b>	<b>0.00</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

	2390	2394	2410	2420
	Drug Fines-Forfeit	BUILDING CODE ENFO	Dayton Lighting #1	Peterson Addn Ligh
<b>ASSETS</b>				
Cash and cash equivalents	2,987.23	52,838.86	11,811.35	5,505.20
Taxes receivable:				
Mobiles	0.00	0.00	0.00	0.00
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>2,987.23</b>	<b>52,838.86</b>	<b>11,811.35</b>	<b>5,505.20</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	104.28	259.28	188.57
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>104.28</b>	<b>259.28</b>	<b>188.57</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	2,987.23	52,734.58	11,552.07	5,316.63
<b>Total Fund Balances</b>	<b>2,987.23</b>	<b>52,734.58</b>	<b>11,552.07</b>	<b>5,316.63</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>2,987.23</b>	<b>52,838.86</b>	<b>11,811.35</b>	<b>5,505.20</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

	2430	2440	2450	2810
	Geo Smith Lighting	Creekside Lighting	Twin Creeks Lighti	POLICE TRAINING &
<b>ASSETS</b>				
Cash and cash equivalents	13,721.97	6,559.49	2,349.21	3,249.03
Taxes receivable:				
Mobiles	0.00	0.00	0.00	0.00
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	45.62	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>13,767.59</b>	<b>6,559.49</b>	<b>2,349.21</b>	<b>3,249.03</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	289.82	70.82	418.77	0.00
<b>TOTAL LIABILITIES</b>	<b>289.82</b>	<b>70.82</b>	<b>418.77</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	45.62	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>45.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	13,432.15	6,488.67	1,930.44	3,249.03
<b>Total Fund Balances</b>	<b>13,432.15</b>	<b>6,488.67</b>	<b>1,930.44</b>	<b>3,249.03</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>13,767.59</b>	<b>6,559.49</b>	<b>2,349.21</b>	<b>3,249.03</b>



47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

	2811 DOT GRANT FOR DUI	2820 GAS APPORTIONMENT	2916 COPS Grant	Total Nonmajor Spec. Rev. Funds
<b>ASSETS</b>				
Cash and cash equivalents	0.00	171,375.22	16,356.58	407,806.59
Taxes receivable:				
Mobiles	0.00	0.00	0.00	5.37
Real estate	0.00	0.00	0.00	477.27
Personal	0.00	0.00	0.00	2,301.07
Special assessments	0.00	0.00	0.00	45.62
<b>TOTAL ASSETS</b>	<b>0.00</b>	<b>171,375.22</b>	<b>16,356.58</b>	<b>410,635.92</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	2,421.44	0.00	3,752.98
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>2,421.44</b>	<b>0.00</b>	<b>3,752.98</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	2,829.33
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,829.33</b>
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	0.00	168,953.78	16,356.58	404,053.61
<b>Total Fund Balances</b>	<b>0.00</b>	<b>168,953.78</b>	<b>16,356.58</b>	<b>404,053.61</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>0.00</b>	<b>171,375.22</b>	<b>16,356.58</b>	<b>410,635.92</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2250 PLANNING

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	900.00	900.00	3.50	( 896.50)
<b>Fines and forfeitures</b>				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>900.00</b>	<b>900.00</b>	<b>3.50</b>	<b>( 896.50)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Personal services	1,688.00	1,688.00	1,204.18	483.82
Supplies/services/materials, etc	7,120.00	7,120.00	5,669.59	1,450.41
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
<b>Total expenditures</b>	<b>8,808.00</b>	<b>8,808.00</b>	<b>6,873.77</b>	<b>1,934.23</b>
Excess of revenues over (under) expenditures	( 7,908.00)	( 7,908.00)	( 6,870.27)	1,037.73
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2016

2250 PLANNING

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 7,908.00)	( 7,908.00)	( 6,870.27)	1,037.73
Fund balance - July 1, 2015 - -As previously reported	13,685.34	13,685.34	13,685.34	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	13,685.34	13,685.34	13,685.34	0.00
Fund balance - June 30, 2016	5,777.34	5,777.34	6,815.07	1,037.73



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2310 Tax Increment Finance District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	28,500.00	28,500.00	27,805.97	( 694.03)
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
District court	0.00	0.00	0.00	0.00
<b>Investment and royalty earnings</b>				
	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>28,500.00</b>	<b>28,500.00</b>	<b>27,805.97</b>	<b>( 694.03)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Personal services	1,081.00	1,081.00	543.96	537.04
Supplies/services/materials, etc	15,608.00	15,608.00	1,070.75	14,537.25
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Capital expenditures	26,500.00	26,500.00	0.00	26,500.00
<b>Debt Service</b>				
<b>Total expenditures</b>	<b>43,189.00</b>	<b>43,189.00</b>	<b>1,614.71</b>	<b>41,574.29</b>
Excess of revenues over (under) expenditures	( 14,689.00)	( 14,689.00)	26,191.26	40,880.26
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2310 Tax Increment Finance District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 14,689.00)	( 14,689.00)	26,191.26	40,880.26
Fund balance - July 1, 2015 - -As previously reported	78,472.55	78,472.55	78,472.55	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	78,472.55	78,472.55	78,472.55	0.00
Fund balance - June 30, 2016	63,783.55	63,783.55	104,663.81	40,880.26

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

## 2311 Targeted Economic Development District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	4,000.00	4,000.00	5,573.57	1,573.57
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>4,000.00</b>	<b>4,000.00</b>	<b>5,573.57</b>	<b>1,573.57</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Excess of revenues over (under) expenditures	4,000.00	4,000.00	5,573.57	1,573.57
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2311 Targeted Economic Development District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	4,000.00	4,000.00	5,573.57	1,573.57
Fund balance - July 1, 2015 - -As previously reported	4,000.00	4,000.00	4,000.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	4,000.00	4,000.00	4,000.00	0.00
Fund balance - June 30, 2016	8,000.00	8,000.00	9,573.57	1,573.57

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2016

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2016	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2390 Drug Fines-Forfeitures Account

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	3,000.00	3,000.00	0.00	( 3,000.00)
Investment and royalty earnings	1.00	1.00	0.24	( 0.76)
<b>Total revenues</b>	<b>3,001.00</b>	<b>3,001.00</b>	<b>0.24</b>	<b>( 3,000.76)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	4,000.00	4,000.00	104.00	3,896.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>4,000.00</b>	<b>4,000.00</b>	<b>104.00</b>	<b>3,896.00</b>
Excess of revenues over (under) expenditures	( 999.00)	( 999.00)	( 103.76)	895.24
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2390 Drug Fines-Forfeitures Account

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 999.00)	( 999.00)	( 103.76)	895.24
Fund balance - July 1, 2015 - -As previously reported	3,090.99	3,090.99	3,090.99	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	3,090.99	3,090.99	3,090.99	0.00
Fund balance - June 30, 2016	2,091.99	2,091.99	2,987.23	895.24

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

## 2394 BUILDING CODE ENFORCEMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	19,775.00	19,775.00	40,941.35	21,166.35
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings				
	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>19,775.00</b>	<b>19,775.00</b>	<b>40,941.35</b>	<b>21,166.35</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	24,948.00	24,948.00	26,754.44	( 1,806.44)
Supplies/services/materials, etc	8,125.00	8,125.00	4,746.06	3,378.94
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>33,073.00</b>	<b>33,073.00</b>	<b>31,500.50</b>	<b>1,572.50</b>
Excess of revenues over (under) expenditures	( 13,298.00)	( 13,298.00)	9,440.85	22,738.85
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2394 BUILDING CODE ENFORCEMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 13,298.00)	( 13,298.00)	9,440.85	22,738.85
Fund balance - July 1, 2015 - -As previously reported	43,293.73	43,293.73	43,293.73	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	43,293.73	43,293.73	43,293.73	0.00
Fund balance - June 30, 2016	29,995.73	29,995.73	52,734.58	22,738.85



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2410 Dayton Lighting #1 District 55

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	2,296.00	2,296.00	2,296.14	0.14
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings				
	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>2,296.00</b>	<b>2,296.00</b>	<b>2,296.14</b>	<b>0.14</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	3,340.00	3,340.00	3,086.26	253.74
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>3,340.00</b>	<b>3,340.00</b>	<b>3,086.26</b>	<b>253.74</b>
Excess of revenues over (under) expenditures	( 1,044.00)	( 1,044.00)	( 790.12)	253.88
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2016

2410 Dayton Lighting #1 District 55

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 1,044.00)	( 1,044.00)	( 790.12)	253.88
Fund balance - July 1, 2015 - -As previously reported	12,342.19	12,342.19	12,342.19	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	12,342.19	12,342.19	12,342.19	0.00
Fund balance - June 30, 2016	11,298.19	11,298.19	11,552.07	253.88

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2420 Peterson Addn Lighting #2 District 80

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	1,561.00	1,561.00	1,561.43	0.43
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>1,561.00</b>	<b>1,561.00</b>	<b>1,561.43</b>	<b>0.43</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	2,430.00	2,430.00	2,244.59	185.41
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
<b>Total expenditures</b>	<b>2,430.00</b>	<b>2,430.00</b>	<b>2,244.59</b>	<b>185.41</b>
Excess of revenues over (under) expenditures	( 869.00)	( 869.00)	( 683.16)	185.84
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2420 Peterson Addn Lighting #2 District 80

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 869.00)	( 869.00)	( 683.16)	185.84
Fund balance - July 1, 2015 - -As previously reported	5,999.79	5,999.79	5,999.79	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	5,999.79	5,999.79	5,999.79	0.00
Fund balance - June 30, 2016	5,130.79	5,130.79	5,316.63	185.84



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2430 Geo Smith Lighting #3 District 76

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	1,802.00	1,802.00	1,881.70	79.70
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>1,802.00</b>	<b>1,802.00</b>	<b>1,881.70</b>	<b>79.70</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	3,730.00	3,730.00	3,445.22	284.78
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>3,730.00</b>	<b>3,730.00</b>	<b>3,445.22</b>	<b>284.78</b>
Excess of revenues over (under) expenditures	( 1,928.00)	( 1,928.00)	( 1,563.52)	364.48
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2430 Geo Smith Lighting #3 District 76

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 1,928.00)	( 1,928.00)	( 1,563.52)	364.48
Fund balance - July 1, 2015 - -As previously reported	14,995.67	14,995.67	14,995.67	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	14,995.67	14,995.67	14,995.67	0.00
Fund balance - June 30, 2016	13,067.67	13,067.67	13,432.15	364.48

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2440 Creekside Lighting #4 District 77

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	242.14	242.14
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>242.14</b>	<b>242.14</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	855.00	855.00	839.29	15.71
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>855.00</b>	<b>855.00</b>	<b>839.29</b>	<b>15.71</b>
Excess of revenues over (under) expenditures	( 855.00)	( 855.00)	( 597.15)	257.85
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2440 Creekside Lighting #4 District 77

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 855.00)	( 855.00)	( 597.15)	257.85
Fund balance - July 1, 2015 - -As previously reported	7,085.82	7,085.82	7,085.82	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	7,085.82	7,085.82	7,085.82	0.00
Fund balance - June 30, 2016	6,230.82	6,230.82	6,488.67	257.85



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2450 Twin Creeks Lighting #5 District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	7,000.00	7,000.00	6,920.10	( 79.90)
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>7,000.00</b>	<b>7,000.00</b>	<b>6,920.10</b>	<b>( 79.90)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	5,000.00	5,000.00	4,990.47	9.53
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
<b>Total expenditures</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>4,990.47</b>	<b>9.53</b>
Excess of revenues over (under) expenditures	2,000.00	2,000.00	1,929.63	( 70.37)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2450 Twin Creeks Lighting #5 District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	( 2,000.00)	( 2,000.00)	0.00	2,000.00
<b>Total other financing sources (uses)</b>	<b>( 2,000.00)</b>	<b>( 2,000.00)</b>	<b>0.00</b>	<b>2,000.00</b>
Net change in fund balance	0.00	0.00	1,929.63	1,929.63
Fund balance - July 1, 2015 - -As previously reported	0.81	0.81	0.81	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	0.81	0.81	0.81	0.00
Fund balance - June 30, 2016	0.81	0.81	1,930.44	1,929.63

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

## 2810 POLICE TRAINING &amp; PENSION

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	3,819.00	3,819.00	3,553.00	( 266.00)
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>3,819.00</b>	<b>3,819.00</b>	<b>3,553.00</b>	<b>( 266.00)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	2,365.00	2,365.00	3,892.31	( 1,527.31)
Supplies/services/materials, etc	5,800.00	5,800.00	5,795.47	4.53
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>8,165.00</b>	<b>8,165.00</b>	<b>9,687.78</b>	<b>( 1,522.78)</b>
Excess of revenues over (under) expenditures	( 4,346.00)	( 4,346.00)	( 6,134.78)	( 1,788.78)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2810 POLICE TRAINING & PENSION

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 4,346.00)	( 4,346.00)	( 6,134.78)	( 1,788.78)
Fund balance - July 1, 2015 - -As previously reported	9,383.81	9,383.81	9,383.81	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	9,383.81	9,383.81	9,383.81	0.00
Fund balance - June 30, 2016	5,037.81	5,037.81	3,249.03	( 1,788.78)



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2811 DOT GRANT FOR DUI TASK FORCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	745.00	745.00	745.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>745.00</b>	<b>745.00</b>	<b>745.00</b>	<b>0.00</b>
Excess of revenues over (under) expenditures	( 745.00)	( 745.00)	( 745.00)	0.00
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	9.57	9.57

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2811 DOT GRANT FOR DUI TASK FORCE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	( 8.97)	( 8.97)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.60</b>	<b>0.60</b>
Net change in fund balance	( 745.00)	( 745.00)	( 744.40)	0.60
Fund balance - July 1, 2015 - -As previously reported	744.40	744.40	744.40	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	744.40	744.40	744.40	0.00
Fund balance - June 30, 2016	( 0.60)	( 0.60)	0.00	0.60

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

## 2820 GAS APPORTIONMENT TAX

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	34,379.00	34,379.00	34,378.81	( 0.19)
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>34,379.00</b>	<b>34,379.00</b>	<b>34,378.81</b>	<b>( 0.19)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	60,000.00	60,000.00	18,265.39	41,734.61
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	120,000.00	120,000.00	9,903.72	110,096.28
Debt Service				
<b>Total expenditures</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>28,169.11</b>	<b>151,830.89</b>
Excess of revenues over (under) expenditures	( 145,621.00)	( 145,621.00)	6,209.70	151,830.70
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2820 GAS APPORTIONMENT TAX

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 145,621.00)	( 145,621.00)	6,209.70	151,830.70
Fund balance - July 1, 2015 - -As previously reported	162,744.08	162,744.08	162,744.08	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	162,744.08	162,744.08	162,744.08	0.00
Fund balance - June 30, 2016	17,123.08	17,123.08	168,953.78	151,830.70



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2916 COPS Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	40,543.00	40,543.00	35,620.51	( 4,922.49)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
District court	0.00	0.00	0.00	0.00
Investment and royalty earnings	2.00	2.00	5,005.04	5,003.04
<b>Total revenues</b>	<b>40,545.00</b>	<b>40,545.00</b>	<b>40,625.55</b>	<b>80.55</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	42,335.00	42,335.00	36,903.50	5,431.50
Supplies/services/materials, etc	1,350.00	1,350.00	1,346.81	3.19
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>43,685.00</b>	<b>43,685.00</b>	<b>38,250.31</b>	<b>5,434.69</b>
Excess of revenues over (under) expenditures	( 3,140.00)	( 3,140.00)	2,375.24	5,515.24
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

2916 COPS Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 3,140.00)	( 3,140.00)	2,375.24	5,515.24
Fund balance - July 1, 2015 - -As previously reported	13,981.34	13,981.34	13,981.34	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 - As restated	13,981.34	13,981.34	13,981.34	0.00
Fund balance - June 30, 2016	10,841.34	10,841.34	16,356.58	5,515.24

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	32,500.00	32,500.00	33,379.54	879.54
Special assessments	12,659.00	12,659.00	12,901.51	242.51
Licenses and permits				
Building permits	19,775.00	19,775.00	40,941.35	21,166.35
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	40,543.00	40,543.00	35,620.51	( 4,922.49)
State grants	575,775.00	575,775.00	383,832.00	( 191,943.00)
State shared revenues	38,198.00	38,198.00	37,931.81	( 266.19)
Charges for services				
General government	900.00	900.00	3.50	( 896.50)
Fines and forfeitures				
District court	3,000.00	3,000.00	0.00	( 3,000.00)
Investment and royalty earnings	3.00	3.00	5,005.28	5,002.28
<b>Total revenues</b>	<b>723,353.00</b>	<b>723,353.00</b>	<b>549,615.50</b>	<b>( 173,737.50)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	2,769.00	2,769.00	1,748.14	1,020.86
Supplies/services/materials, etc	627,503.00	627,503.00	402,571.04	224,931.96
Public Safety				
Personal services	70,393.00	70,393.00	68,295.25	2,097.75
Supplies/services/materials, etc	19,275.00	19,275.00	11,992.34	7,282.66
Public Works				
Supplies/services/materials, etc	75,355.00	75,355.00	32,871.22	42,483.78
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	146,500.00	146,500.00	9,903.72	136,596.28
Debt Service				
<b>Total expenditures</b>	<b>941,795.00</b>	<b>941,795.00</b>	<b>527,381.71</b>	<b>414,413.29</b>
Excess of revenues over (under) expenditures	( 218,442.00)	( 218,442.00)	22,233.79	240,675.79
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	23,008.17	23,008.17

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Transfers out	( 2,000.00)	( 2,000.00)	( 8.97)	1,991.03
<b>Total other financing sources (uses)</b>	<b>( 2,000.00)</b>	<b>( 2,000.00)</b>	<b>22,999.20</b>	<b>24,999.20</b>
Net change in fund balance	( 220,442.00)	( 220,442.00)	45,232.99	265,674.99
Fund balance - July 1, 2015 - -As previously reported	415,232.54	415,232.54	415,232.54	0.00
Prior period adjustments	( 1,880.00)	( 1,880.00)	( 1,880.00)	0.00
Fund balance - July 1, 2015 - As restated	413,352.54	413,352.54	413,352.54	0.00
Fund balance - June 30, 2016	192,910.54	192,910.54	458,585.53	265,674.99



55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS  
For the year ending June 30, 2016

	4000	4001	4002	Total Nonmajor
	CAPITAL IMPROVEMEN	Sidewalk Improve	Fire Engine	Capita Cap. Proj. Funds
<b>ASSETS</b>				
Cash and cash equivalents	246,611.10	48,175.97	23,734.80	318,521.87
Taxes receivable:				
<b>TOTAL ASSETS</b>	<b>246,611.10</b>	<b>48,175.97</b>	<b>23,734.80</b>	<b>318,521.87</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Accounts payable	3,124.19	0.00	0.00	3,124.19
<b>TOTAL LIABILITIES</b>	<b>3,124.19</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124.19</b>
Deferred Inflows of Resources				
<b>FUND BALANCES</b>				
Unassigned (negative balance only)	243,486.91	48,175.97	23,734.80	315,397.68
<b>Total Fund Balances</b>	<b>243,486.91</b>	<b>48,175.97</b>	<b>23,734.80</b>	<b>315,397.68</b>
<b>Total Liabilities, Deferred</b>	<b>246,611.10</b>	<b>48,175.97</b>	<b>23,734.80</b>	<b>318,521.87</b>
inflows of resources and Fund Balances				

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2016

## 4000 CAPITAL IMPROVEMENTS

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Other miscellaneous revenue	9,993.00	9,993.00	9,993.56	0.56
Investment and royalty earnings	485.00	485.00	455.66	( 29.34)
<b>Total revenues</b>	<b>10,478.00</b>	<b>10,478.00</b>	<b>10,449.22</b>	<b>( 28.78)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	4,150.00	( 4,150.00)
Public Safety				
Supplies/services/materials, etc	0.00	0.00	5,731.32	( 5,731.32)
Public Works				
Supplies/services/materials, etc	7,100.00	7,100.00	7,058.80	41.20
Public Health				
Social and Economic Services				
Culture and Recreation				
Supplies/services/materials, etc	0.00	0.00	3,633.46	( 3,633.46)
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	129,800.00	129,800.00	41,014.31	88,785.69
Debt Service				
<b>Total expenditures</b>	<b>136,900.00</b>	<b>136,900.00</b>	<b>61,587.89</b>	<b>75,312.11</b>
Excess of revenues over (under) expenditures	( 126,422.00)	( 126,422.00)	( 51,138.67)	75,283.33
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	132,993.00	132,993.00
Transfers out	0.00	0.00	( 6,078.80)	( 6,078.80)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>126,914.20</b>	<b>126,914.20</b>
Net change in fund balance	( 126,422.00)	( 126,422.00)	75,775.53	202,197.53

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2016

4000 CAPITAL IMPROVEMENTS

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2015 - -As previously reported	167,711.38	167,711.38	167,711.38	0.00
Fund balance - July 1, 2015 - As restated	167,711.38	167,711.38	167,711.38	0.00
Fund balance - June 30, 2016	41,289.38	41,289.38	243,486.91	202,197.53

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2016

## 4001 Sidewalk Improvements

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	4,005.00	4,005.00	0.00	( 4,005.00)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Other miscellaneous revenue	0.00	0.00	0.00	0.00
Investment and royalty earnings	5.00	5.00	15.51	10.51
<b>Total revenues</b>	<b>4,010.00</b>	<b>4,010.00</b>	<b>15.51</b>	<b>( 3,994.49)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	18,640.00	18,640.00	0.00	18,640.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>18,640.00</b>	<b>18,640.00</b>	<b>0.00</b>	<b>18,640.00</b>
Excess of revenues over (under) expenditures	( 14,630.00)	( 14,630.00)	15.51	14,645.51
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	38,503.10	38,503.10
Transfers out	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>38,503.10</b>	<b>38,503.10</b>
Net change in fund balance	( 14,630.00)	( 14,630.00)	38,518.61	53,148.61



57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2016

4001 Sidewalk Improvements

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2015 - -As previously reported	9,657.36	9,657.36	9,657.36	0.00
Fund balance - July 1, 2015 - As restated	9,657.36	9,657.36	9,657.36	0.00
Fund balance - June 30, 2016	( 4,972.64)	( 4,972.64)	48,175.97	53,148.61

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2016

4002 Fire Engine Capital Improvement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Other miscellaneous revenue	0.00	0.00	0.00	0.00
Investment and royalty earnings	175.00	175.00	129.90	( 45.10)
<b>Total revenues</b>	<b>175.00</b>	<b>175.00</b>	<b>129.90</b>	<b>( 45.10)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	5,000.00	5,000.00	1,713.75	3,286.25
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>1,713.75</b>	<b>3,286.25</b>
Excess of revenues over (under) expenditures	( 4,825.00)	( 4,825.00)	( 1,583.85)	3,241.15
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	( 18,000.00)	( 18,000.00)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>( 18,000.00)</b>	<b>( 18,000.00)</b>
Net change in fund balance	( 4,825.00)	( 4,825.00)	( 19,583.85)	( 14,758.85)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2016

4002 Fire Engine Capital Improvement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2015 - -As previously reported	43,318.65	43,318.65	43,318.65	0.00
Fund balance - July 1, 2015 - As restated	43,318.65	43,318.65	43,318.65	0.00
Fund balance - June 30, 2016	38,493.65	38,493.65	23,734.80	( 14,758.85)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	4,005.00	4,005.00	0.00	( 4,005.00)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Other miscellaneous revenue	9,993.00	9,993.00	9,993.56	0.56
Investment and royalty earnings	665.00	665.00	601.07	( 63.93)
<b>Total revenues</b>	<b>14,663.00</b>	<b>14,663.00</b>	<b>10,594.63</b>	<b>( 4,068.37)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	18,640.00	18,640.00	4,150.00	14,490.00
Public Safety				
Supplies/services/materials, etc	5,000.00	5,000.00	7,445.07	( 2,445.07)
Public Works				
Supplies/services/materials, etc	7,100.00	7,100.00	7,058.80	41.20
Public Health				
Social and Economic Services				
Culture and Recreation				
Supplies/services/materials, etc	0.00	0.00	3,633.46	( 3,633.46)
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	129,800.00	129,800.00	41,014.31	88,785.69
Debt Service				
<b>Total expenditures</b>	<b>160,540.00</b>	<b>160,540.00</b>	<b>63,301.64</b>	<b>97,238.36</b>
Excess of revenues over (under) expenditures	( 145,877.00)	( 145,877.00)	( 52,707.01)	93,169.99
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	171,496.10	171,496.10
Transfers out	0.00	0.00	( 24,078.80)	( 24,078.80)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>147,417.30</b>	<b>147,417.30</b>
Net change in fund balance	( 145,877.00)	( 145,877.00)	94,710.29	240,587.29

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - July 1, 2015 - -As previously reported	220,687.39	220,687.39	220,687.39	0.00
Fund balance - July 1, 2015 - As restated	220,687.39	220,687.39	220,687.39	0.00
Fund balance - June 30, 2016	74,810.39	74,810.39	315,397.68	240,587.29



# Schedule of Federal & State Grants

05/30/17  
14:52:21

TOWN OF STEVENSVILLE

Account Query

Page: 1 of 2  
Report ID: L099

For the Accounting Periods: 7/15 - 13/16

Funds 1000-5999, Accounts 330000-339999

Account Object Fund	Opening Balance	Change	Closing Balance
330000			
331005 USDA Rural Development Grant			
5210 WATER	0.00	72,135.69	72,135.69
5310 SEWER	0.00	1,828,122.72	1,828,122.72
<b>Account Total:</b>	<b>0.00</b>	<b>1,900,258.41</b>	<b>1,900,258.41</b>
331020 Community Oriented Policing Services (COPS)			
2916 COPS Grant	0.00	35,620.51	35,620.51
<b>Account Total:</b>	<b>0.00</b>	<b>35,620.51</b>	<b>35,620.51</b>
331129 Federal Aeronautics Administration (FAA)			
5610 AIRPORT	0.00	233,058.04	233,058.04
<b>Account Total:</b>	<b>0.00</b>	<b>233,058.04</b>	<b>233,058.04</b>
334000 State Grants			
5610 AIRPORT	0.00	7,992.00	7,992.00
<b>Account Total:</b>	<b>0.00</b>	<b>7,992.00</b>	<b>7,992.00</b>
334075 Big Sky Economic Development Grant			
2940 Economic Development	0.00	383,832.00	383,832.00
<b>Account Total:</b>	<b>0.00</b>	<b>383,832.00</b>	<b>383,832.00</b>
334120 Treasure State Endowment Program (TSEP)			
5310 SEWER	0.00	387,964.79	387,964.79
<b>Account Total:</b>	<b>0.00</b>	<b>387,964.79</b>	<b>387,964.79</b>
334121 DNRC Grant			
1000 GENERAL	0.00	300.00	300.00
5310 SEWER	0.00	95,000.00	95,000.00
<b>Account Total:</b>	<b>0.00</b>	<b>95,300.00</b>	<b>95,300.00</b>
335040 Gasoline Tax Apportionment			
2820 GAS APPORTIONMENT TAX	0.00	34,378.81	34,378.81
<b>Account Total:</b>	<b>0.00</b>	<b>34,378.81</b>	<b>34,378.81</b>
335050 Insurance Premium Apportionment			
2810 POLICE TRAINING & PENSION	0.00	3,553.00	3,553.00
<b>Account Total:</b>	<b>0.00</b>	<b>3,553.00</b>	<b>3,553.00</b>

05/30/17  
14:52:21

TOWN OF STEVENSVILLE  
Account Query  
For the Accounting Periods: 7/15 - 13/16

Page: 2 of 2  
Report ID: L099

Funds 1000-5999, Accounts 330000-339999

Account Object Fund	Opening Balance	Change	Closing Balance
335120 Gambling Machine Permits			
1000 GENERAL	0.00	4,915.00	4,915.00
<b>Account Total:</b>	<b>0.00</b>	<b>4,915.00</b>	<b>4,915.00</b>
335230 State Entitlement Share (HB124)			
1000 GENERAL	0.00	187,382.24	187,382.24
<b>Account Total:</b>	<b>0.00</b>	<b>187,382.24</b>	<b>187,382.24</b>
336020 Revenue - On-behalf payment			
5210 WATER	0.00	2,432.44	2,432.44
5310 SEWER	0.00	2,274.72	2,274.72
5610 AIRPORT	0.00	77.76	77.76
<b>Account Total:</b>	<b>0.00</b>	<b>4,784.92</b>	<b>4,784.92</b>
<b>Account Group Total:</b>	<b>0.00</b>	<b>3,279,039.72</b>	<b>3,279,039.72</b>
<b>Grand Total:</b>	<b>0.00</b>	<b>3,279,039.72</b>	<b>3,279,039.72</b>

TOWN OF STEVENSVILLE  
Schedule of Cash Receipts & Disbursements  
For the Year 2015-2016

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
1000 GENERAL						
101000 Cash - Operating	265,199.46	617,774.69	45,441.31	24,525.59	618,489.54	285,400.33
101010 Cash - Investment / Savings Acco	208,983.20	92.73	0.00	172,489.50	36,586.43	0.00
<b>Total Fund</b>	<b>474,182.66</b>	<b>617,867.42</b>	<b>45,441.31</b>	<b>197,015.09</b>	<b>655,075.97</b>	<b>285,400.33</b>
Total 1000 GENERAL	474,182.66	617,867.42	45,441.31	197,015.09	655,075.97	285,400.33
2250 PLANNING						
101000 Cash - Operating	13,808.98	453.50	0.00	0.00	7,447.41	6,815.07
2310 Tax Increment Finance District						
101000 Cash - Operating	78,472.55	27,805.97	0.00	1,035.00	579.71	104,663.81
2311 Targeted Economic Development District						
101000 Cash - Operating	4,000.00	5,573.57	0.00	0.00	0.00	9,573.57
2390 Drug Fines-Forfeitures Account						
101000 Cash - Operating	0.00	104.00	2,987.23	104.00	0.00	2,987.23
101010 Cash - Investment / Savings Acco	3,090.99	104.24	0.00	104.00	3,091.23	0.00
<b>Total Fund</b>	<b>3,090.99</b>	<b>208.24</b>	<b>2,987.23</b>	<b>208.00</b>	<b>3,091.23</b>	<b>2,987.23</b>
2394 BUILDING CODE ENFORCEMENT						
101000 Cash - Operating	43,518.43	65,520.77	55.21	0.00	56,255.55	52,838.86
2410 Dayton Lighting #1 District 55						
101000 Cash - Operating	12,598.76	2,296.14	0.00	0.00	3,083.55	11,811.35
2420 Peterson Addn Lighting #2 District 80						
101000 Cash - Operating	6,186.41	1,561.43	0.00	0.00	2,242.64	5,505.20
2430 Geo Smith Lighting #3 District 76						
101000 Cash - Operating	15,282.88	1,881.70	0.00	0.00	3,442.61	13,721.97
2440 Creekside Lighting #4 District 77						
101000 Cash - Operating	7,156.27	242.14	0.00	0.00	838.92	6,559.49
2450 Twin Creeks Lighting #5 District						
101000 Cash - Operating	0.81	6,920.10	0.00	0.00	4,571.70	2,349.21
2810 POLICE TRAINING & PENSION						
101000 Cash - Operating	10,061.80	4,543.96	0.00	0.00	11,356.73	3,249.03
2811 DOT GRANT FOR DUI TASK FORCE						
101000 Cash - Operating	744.40	0.00	9.57	0.00	753.97	0.00
2820 GAS APPORTIONMENT TAX						
101000 Cash - Operating	163,344.08	34,378.81	0.00	0.00	26,347.67	171,375.22
2916 COPS Grant						
101000 Cash - Operating	2,894.22	48,968.98	15,007.66	0.00	50,514.28	16,356.58
101010 Cash - Investment / Savings Acco	10,002.62	5,005.04	0.00	0.00	15,007.66	0.00
<b>Total Fund</b>	<b>12,896.84</b>	<b>53,974.02</b>	<b>15,007.66</b>		<b>65,521.94</b>	<b>16,356.58</b>
2940 Economic Development						
101000 Cash - Operating	44,646.02	407,130.60	0.00	0.00	397,244.70	54,531.92
Total 2000	415,809.22	612,490.95	18,059.67	1,243.00	582,778.33	462,338.51
4000 CAPITAL IMPROVEMENTS						
101000 Cash - Operating	20,214.28	23,127.56	243,771.42	0.00	40,502.16	246,611.10
101010 Cash - Investment / Savings Acco	106,573.24	115,326.95	0.00	13,134.00	208,766.19	0.00
101100 CD's - Town of Stevensville	40,923.86	121.71	0.00	0.00	41,045.57	0.00
<b>Total Fund</b>	<b>167,711.38</b>	<b>138,576.22</b>	<b>243,771.42</b>	<b>13,134.00</b>	<b>290,313.92</b>	<b>246,611.10</b>
4001 Sidewalk Improvements						
101000 Cash - Operating	0.00	0.00	48,175.97	0.00	0.00	48,175.97
101010 Cash - Investment / Savings Acco	9,657.36	38,518.61	0.00	0.00	48,175.97	0.00
<b>Total Fund</b>	<b>9,657.36</b>	<b>38,518.61</b>	<b>48,175.97</b>		<b>48,175.97</b>	<b>48,175.97</b>

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TOWN OF STEVENSVILLE  
Schedule of Cash Receipts & Disbursements  
For the Year 2015-2016

Page: 2 of 3  
Report ID: L160Z

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
4002 Fire Engine Capital Improvement						
101000 Cash - Operating	0.00	0.00	45,123.84	1,713.75	19,675.29	23,734.80
101010 Cash - Investment / Savings Acco	36,824.91	1,785.76	0.00	30.00	38,580.67	0.00
101100 CD's - Town of Stevensville	6,493.74	87.89	0.00	0.00	6,581.63	0.00
<b>Total Fund</b>	<b>43,318.65</b>	<b>1,873.65</b>	<b>45,123.84</b>	<b>1,743.75</b>	<b>64,837.59</b>	<b>23,734.80</b>
Total 4000 CAPITAL IMPROVEMENTS	220,687.39	178,968.48	337,071.23	14,877.75	403,327.48	318,521.87
5210 WATER						
101000 Cash - Operating	162,084.50	325,838.77	1,049,299.75	719.18	516,597.29	1,019,906.55
102000 Cash - Restricted	0.00	0.00	182,292.00	0.00	0.00	182,292.00
102320 Cash - H2O Bond lyr Debt Payment	0.00	91,008.00	0.00	0.00	91,008.00	0.00
102330 H2O CIP 36-month CD	0.00	40,000.00	0.00	0.00	40,000.00	0.00
102331 H2O CIP 12-month CD	0.00	100,000.00	60,000.00	0.00	160,000.00	0.00
102332 H2O CIP 24-month CD	0.00	100,000.00	91,008.00	0.00	191,008.00	0.00
102340 H2O Short-term SLA/Depreciation	0.00	70,000.00	0.00	0.00	70,000.00	0.00
102343 H2O SLA/Depreciation 12-month CD	0.00	50,000.00	84,100.00	0.00	134,100.00	0.00
102344 H2O SLA/Depreciation 24-month CD	0.00	50,000.00	0.00	0.00	50,000.00	0.00
103000 Petty Cash	150.00	0.00	0.00	0.00	0.00	150.00
<b>Total Fund</b>	<b>162,234.50</b>	<b>826,846.77</b>	<b>1,466,699.75</b>	<b>719.18</b>	<b>1,252,713.29</b>	<b>1,202,348.55</b>
5220 WATER PROJECT						
101000 Cash - Operating	249,701.83	500.00	241,523.12	170,000.00	321,724.95	0.00
101001 Cash - Operating	0.00	72,135.69	219,059.13	0.00	291,194.82	0.00
101010 Cash - Investment / Savings Acco	209.05	0.00	0.00	0.00	209.05	0.00
<b>Total Fund</b>	<b>249,910.88</b>	<b>72,635.69</b>	<b>460,582.25</b>	<b>170,000.00</b>	<b>613,128.82</b>	
5250 WATER BOND Principal & Interest						
101000 Cash - Operating	680,931.72	177,421.44	3,145.60	422,205.73	439,293.03	0.00
5310 SEWER						
101000 Cash - Operating	101,803.69	297,611.59	1,080,661.75	259.90	1,119,497.09	360,320.04
101100 CD's - Town of Stevensville	3,141.03	0.00	0.00	0.00	3,141.03	0.00
102000 Cash - Restricted	0.00	0.00	256,562.00	0.00	0.00	256,562.00
102321 Cash - Sewer Bond lyr Debt Payme	0.00	84,222.00	0.00	0.00	84,222.00	0.00
102341 Sewer Short-term SLA/Depreciatio	0.00	30,000.00	0.00	0.00	30,000.00	0.00
102342 Sewer SLA/Depreciation 12-month	0.00	101,340.00	0.00	0.00	101,340.00	0.00
102345 Sewer SLA/Depreciation 24-month	0.00	110,140.00	0.00	0.00	110,140.00	0.00
<b>Total Fund</b>	<b>104,944.72</b>	<b>623,313.59</b>	<b>1,337,223.75</b>	<b>259.90</b>	<b>1,448,340.12</b>	<b>616,882.04</b>
5320 SEWER PROJECT						
101000 Cash - Operating	209,445.36	0.00	3,783,015.72	0.00	3,992,461.08	0.00
101001 Cash - Operating	0.00	4,811,137.51	381,335.28	1,393,253.34	3,799,219.45	0.00
101010 Cash - Investment / Savings Acco	93.95	0.00	0.00	0.00	93.95	0.00
<b>Total Fund</b>	<b>209,539.31</b>	<b>4,811,137.51</b>	<b>4,164,351.00</b>	<b>1,393,253.34</b>	<b>7,791,774.48</b>	
5350 SEWER BOND PRINCIPAL & INTEREST						
101000 Cash - Operating	275,374.35	210,636.03	5,209.98	345,598.23	145,622.13	0.00
5610 AIRPORT						
101000 Cash - Operating	12,718.20	19,929.67	102,397.29	0.00	22,751.37	112,293.79
101010 Cash - Investment / Savings Acco	59,123.21	23.28	0.00	0.00	59,146.49	0.00
101100 CD's - Town of Stevensville	16,305.33	211.85	0.00	13.57	16,503.61	0.00
<b>Total Fund</b>	<b>88,146.74</b>	<b>20,164.80</b>	<b>102,397.29</b>	<b>13.57</b>	<b>98,401.47</b>	<b>112,293.79</b>
5620 Airport Project						
101000 Cash - Operating	-15,554.36	233,689.50	21,843.18	0.00	239,978.32	0.00
101010 Cash - Investment / Savings Acco	0.00	57,496.50	0.00	0.00	57,496.50	0.00
<b>Total Fund</b>	<b>-15,554.36</b>	<b>291,186.00</b>	<b>21,843.18</b>		<b>297,474.82</b>	
Total 5000	1,755,527.86	7,033,341.83	7,561,452.80	2,332,049.95	12,086,748.16	1,931,524.38

TOWN OF STEVENSVILLE  
Schedule of Cash Receipts & Disbursements  
For the Year 2015-2016

<b>Fund/Account</b>	<b>Beginning Balance</b>	<b>Received</b>	<b>Transfers In</b>	<b>Disbursed</b>	<b>Transfers Out</b>	<b>Ending Balance</b>
7120 FIREMEN'S DISABILITY						
101000 Cash - Operating	20.56	3,553.00	0.00	0.00	3,553.00	20.56
7910 PAYROLL FUND						
101000 Cash - Operating	11,488.88	396.00	743,310.29	742,204.38	0.33	12,990.46
7930 CLAIMS FUND						
101000 Cash - Operating	120,504.77	0.00	5,016,296.55	5,119,136.87	0.00	17,664.45
Total 7000	132,014.21	3,949.00	5,759,606.84	5,861,341.25	3,553.33	30,675.47
<b>Totals</b>	<b>2,998,221.34</b>	<b>8,446,617.68</b>	<b>13,721,631.85</b>	<b>8,406,527.04</b>	<b>13,731,483.27</b>	<b>3,028,460.56</b>



Town of Stevensville			
		Bank 6/30/16	
RMB Main checking account 018	\$	803,723.50	
RMB Water Construction 188	\$	88,587.00	
RMB Sewer Construction 318	\$	552,863.80	
RMB City drug Forfeiture fund 706	\$	942.23	
RMB Airport Savings 684	\$	92,098.88	
RMB CIP Savings Account 811	\$	202,687.39	
RMB 479 Fire engine Savings	\$	18,866.92	
RMB Max Market Savings 214	\$	36,586.43	
MFCO COPS GRANT 756	\$	15,007.66	
MFCU Sidewalk 731	\$	48,175.97	
Farmer State Bank 8533600	\$	16,503.61	
RMB 204300017134	\$	91,235.58	
RMB 204300017133	\$	84,226.18	
RMB 204300017132	\$	60,090.02	
RMB 204300017120	\$	84,706.74	
RMB 204300017119	\$	91,531.80	
RMB 204300017118	\$	40,150.14	
RMB 204300017117	\$	110,415.61	
RMB 204300017116	\$	50,125.12	
RMB 204300017115	\$	100,250.24	
RMB 204300017114	\$	101,492.16	
RMB 204300017113	\$	50,075.07	
RMB 204300017112	\$	100,150.14	
RMB 204300017111	\$	30,030.03	
RMB 204300017110	\$	70,070.07	
Rocky Mountain Bank 6010955	\$	6,581.63	
<b>Bank Total</b>	<b>\$</b>	<b>2,947,173.92</b>	
<b>PLUS</b>			
DEPOSITS IN TRANSIT	\$	37,927.99	TV 254
DEPOSITS IN TRANSIT	\$	-	UB Billing
DEPOSITS IN TRANSIT	\$	65.00	RV 3917 night deposit deposited 7/1/16
Chargeback item	\$	180.00	Input into BMS in July
Deposit adjustment not on books	\$	60.80	06/01/2016
DEPOSITS IN TRANSIT	\$	171.00	RV 3915 and 3916 deposited 7/6
DEPOSITS IN TRANSIT	\$	43,396.18	RV 3950 WWTP draw, deposited 7/29/16
Plus petty cash	\$	150.00	
<b>TOTAL</b>	<b>\$</b>	<b>81,950.97</b>	
<b>LESS</b>			
IE ACH's			
aflac	\$	-	
usable life	\$	21.50	
UI	\$	554.04	cleared in august 8/1
refund service charge not at bank	\$	10.00	
credit memo not on books	\$	78.79	
Subtract Misc			
<b>TOTAL</b>	<b>\$</b>	<b>664.33</b>	
Reconciled Bank Balance	\$	3,028,460.56	
BMS Cash report	\$	3,028,460.56	

**GENERAL  
INFORMATION  
SECTION**

**GENERAL INFORMATION**  
 (Complete all portions applicable to entity)

1. Class of county/city	C
2. Date of incorporation	1899
3. County seat	Hamilton
4. Form of government	Council-Mayor
5. Population (most recent estimate)	1,922
6. Land area	320 acres
7. Miles of roads/streets/alleys	22
8. Taxable valuation	2,368,520
9. Road taxable valuation (county)	N/A
10. Number of water consumers	820
11. Average daily water consumption	290,099
12. Miles of water main	40
13. Miles of sanitary and storm sewers	16
14. Number of building permits issued	39
15. Number of full-time employees	11

**B. PROPERTY TAX MILL LEVIES -**  
 County/City/Town funds only (For fiscal year being reported)

Fund/activity	Mills
General Fund -1000	112.07
<b>TOTAL</b>	112.07