

**MONTANA DEPARTMENT OF ADMINISTRATION  
Local Government Services Bureau**

Mitchell Bldg., Room 270, P.O. Box 200547, Helena, Montana 59620-0547

**ENTITY #024104  
MONTANA  
Town of Stevensville  
PO Box 30**

Stevensville

MONTANA

59870

**ANNUAL FINANCIAL  
REPORT**



**Fiscal Year Ended  
June 30, 2017**

**Town of Stevensville**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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**June 30, 2017**

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# **INTRODUCTORY SECTION**

**Town of Stevensville**  
**LETTER OF TRANSMITTAL**  
**June 30, 2017**

**Town of Stevensville  
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)		
Commissioner		
Commissioner		
Assessor		
Attorney		
Auditor		
Treasurer		
Clerk and recorder		
Clerk of district court		
Coroner		
Justice of the peace		
Justice of the peace		
Public administrator		
School superintendent		
Sheriff		
Budget Director		
Election Administrator		
OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	James Crews	12/31/2017
Councilperson/Commissioner	Robin Holcomb	12/31/2017
Councilperson/Commissioner	Stacie Barker	12/31/2018
Councilperson/Commissioner	Robert Michalson	12/31/2018
Councilperson/Commissioner	Paulette Floyd	12/31/2017
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
City manager		
Attorney	Brian West	
Chief of police	James Marble	
Clerk	Stacy Bartlett	
Clerk/Treasurer	Roxanne Wagner	
Deputy Clerk/Treasurer		
City Judge	Maureen O'Connor	
City Services Supervisor		
Utility billing/collection clerk	Denise Phillely	

In accordance with State law, I hereby transmit the  
Town of Stevensville  
Annual Financial Report for the fiscal year ended  
June 30, 2017

Respectfully submitted;

\_\_\_\_\_  
County Clerk and Recorder

\_\_\_\_\_  
Date

*April Ventassal*  
\_\_\_\_\_  
City/Town Clerk-Treasurer

*1/31/18*  
\_\_\_\_\_  
Date

# **FINANCIAL SECTION**

**MANAGEMENT'S  
DISCUSSION  
AND  
ANALYSIS**

# **BASIC FINANCIAL STATEMENTS**



**Town of Stevensville  
Statement of Net Position  
June 30, 2017**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 963,366.84	\$ 1,446,647.90	\$ 2,410,014.74
Taxes and assessments receivable, net	17,434.18	-	17,434.18
Accounts receivable - net	-	127,820.44	127,820.44
Due from other governments	82,798.15	-	82,798.15
Total current assets	<u>\$ 1,063,599.17</u>	<u>\$ 1,574,468.34</u>	<u>\$ 2,638,067.51</u>
Noncurrent assets:			
Restricted cash and investments	\$ -	\$ 591,818.89	\$ 591,818.89
Capital assets - land	2,707.00	663,197.69	665,904.69
Capital assets - construction in progress	1,375.00	-	1,375.00
Capital assets - net of depreciation	595,097.20	3,477,826.55	4,072,923.75
Capital assets-infrastructure net of depreciation	-	13,289,765.85	13,289,765.85
Total noncurrent assets	<u>\$ 599,179.20</u>	<u>\$ 18,022,608.98</u>	<u>\$ 18,621,788.18</u>
Total Assets	<u>\$ 1,662,778.37</u>	<u>\$ 19,597,077.32</u>	<u>\$ 21,259,855.69</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension deferrals	76,543.81	59,411.44	135,955.25
Total deferred outflows of resources	<u>\$ 76,543.81</u>	<u>\$ 59,411.44</u>	<u>\$ 135,955.25</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	94,448.93	106,938.52	201,387.45
Current portion of long-term capital liabilities	-	124,778.12	124,778.12
Current portion of compensated absences payable	22,757.00	27,649.50	50,406.50
Total current liabilities	<u>\$ 117,205.93</u>	<u>\$ 338,366.14</u>	<u>\$ 455,572.07</u>
Noncurrent liabilities:			
Noncurrent portion of long-term capital liabilities	-	5,597,768.85	5,597,768.85
Noncurrent portion of compensated absences	22,757.00	27,649.50	50,406.50
Noncurrent portion of OPEB liability	30,065.23	20,301.77	50,367.00
Noncurrent portion of net pension liability	315,099.47	244,572.53	559,672.00
Total noncurrent liabilities	<u>\$ 367,921.70</u>	<u>\$ 5,890,292.65</u>	<u>\$ 6,258,214.35</u>
Total Liabilities	<u>\$ 485,127.63</u>	<u>\$ 6,228,658.79</u>	<u>\$ 6,713,786.42</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension deferrals	1,043.25	809.74	1,852.99
Total deferred inflows of resources	<u>\$ 1,043.25</u>	<u>\$ 809.74</u>	<u>\$ 1,852.99</u>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 599,179.20	\$ 11,708,243.12	\$ 12,307,422.32
Restricted for:			
Replacement and depreciation	-	134,940.00	134,940.00
Debt service	-	303,914.00	303,914.00
General government	48,107.53	-	48,107.53
Public safety	4,337.06	-	4,337.06
Public works	187,469.26	-	187,469.26
Culture & recreation	75,000.00	-	75,000.00
Unrestricted	339,058.25	1,279,923.11	1,618,981.36
Total net position	<u>\$ 1,253,151.30</u>	<u>\$ 13,427,020.23</u>	<u>\$ 14,680,171.53</u>

See accompanying notes to the financial statements

**Town of Stevensville  
Statement of Activities  
For the Fiscal Year Ended  
June 30, 2017**

<b>Functions/Programs</b>	<b>Program Revenues</b>				<b>Net (Expenses) Revenues and Changes in Net Position</b>		
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 396,196.60	\$ 14,279.84	\$ 1,137.52	\$ -	\$ (380,779.24)		\$ (380,779.24)
Public safety	342,205.26	3,238.50	3,818.81	-	(335,147.95)		(335,147.95)
Public works	136,674.93	16,217.37	15,870.01	-	(104,587.55)		(104,587.55)
Culture and recreation	57,168.63	21,053.52	9.86	-	(36,105.25)		(36,105.25)
Miscellaneous	15,753.00	-	-	-	(15,753.00)		(15,753.00)
Total Governmental Activities	<u>\$ 947,998.42</u>	<u>\$ 54,789.23</u>	<u>\$ 20,836.20</u>	<u>\$ -</u>	<u>\$ (872,372.99)</u>		<u>\$ (872,372.99)</u>
Business-type activities:							
Water	\$ 449,903.18	\$ 536,918.42	\$ 2,262.83	\$ -		\$ 89,278.07	\$ 89,278.07
Sewer	645,517.05	550,712.28	2,192.20	301,214.69		208,602.12	208,602.12
Airport	175,175.25	19,278.86	80.51	1,856,072.96		1,700,257.08	1,700,257.08
Total business-type activities	<u>\$ 1,270,595.48</u>	<u>\$ 1,106,909.56</u>	<u>\$ 4,535.54</u>	<u>\$ 2,157,287.65</u>		<u>\$ 1,998,137.27</u>	<u>\$ 1,998,137.27</u>
Total primary government	<u>\$ 2,218,593.90</u>	<u>\$ 1,161,698.79</u>	<u>\$ 25,371.74</u>	<u>\$ 2,157,287.65</u>	<u>\$ (872,372.99)</u>	<u>\$ 1,998,137.27</u>	<u>\$ 1,125,764.28</u>
General Revenues:							
Property taxes for general purposes					270,330.26	330.62	270,660.88
Local option tax					46,497.40	-	46,497.40
Permits & Licenses					63,079.03	-	63,079.03
Unrestricted Federal/State shared revenues					335,809.10	-	335,809.10
Unrestricted grants and contributions					24,692.24	-	24,692.24
Unrestricted investment earnings					503.91	5,543.72	6,047.63
Contributions & Donations					75,000.00	-	75,000.00
Miscellaneous					17,466.25	-	17,466.25
Transfers - net					(4,358.38)	59.24	(4,299.14)
Total general revenues, special items and transfers					<u>\$ 829,019.81</u>	<u>\$ 5,933.58</u>	<u>\$ 834,953.39</u>
Change in net position					<u>\$ (43,353.18)</u>	<u>\$ 2,004,070.85</u>	<u>\$ 1,960,717.67</u>
Net position - beginning					1,296,504.48	11,422,358.85	12,718,863.33
Restatements					-	590.53	590.53
Net position - beginning - restated					<u>\$ 1,296,504.48</u>	<u>\$ 11,422,949.38</u>	<u>\$ 12,719,453.86</u>
Net position - ending					<u>\$ 1,253,151.30</u>	<u>\$ 13,427,020.23</u>	<u>\$ 14,680,171.53</u>

See accompanying notes to the financial statements

**Town of Stevensville**  
**Reconciliation of the Governmental Funds Balance Sheet to the**  
**Statement of Net Position**  
**June 30, 2017**

<b>Total fund balances - governmental funds</b>	\$	951,716.06
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		599,179.20
Taxes/assessments receivables are not available for current-period expenditures and, therefore, are deferred inflows of resources in the funds		17,434.18
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(45,514.00)
Other post employment benefits (OPEB) liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(30,065.23)
Deferred outflows and inflows of resources related to pension transactions are not reported in the funds.		75,500.56
Net pension liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(315,099.47)
<b>Total net position - governmental activities</b>	\$	<u><u>1,253,151.30</u></u>

See accompanying notes to the financial statements

**Town of Stevensville**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Fiscal Year Ended**  
**June 30, 2017**

<b>Net change in fund balances - total governmental funds</b>	\$	(82,713.15)
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
- Capital assets purchased		173,068.72
- Depreciation expense		(55,418.23)
Tax and assessment revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
- Tax and assessment receivables (change in deferred revenues)		1,899.18
The change in compensated absences is shown as an expense on the Statement of Activities, but are not reported as an expenditure on the Statement of Revenues, Expenditures and Changes in Fund Balance:		
-Change in compensated absence liability		1,185.00
The change in other post employment benefits is reported as an expense on the Statement of Activities, but is not reported as an expenditure on the Statement of Revenues, Expenditures and Changes in Fund Balance:		
		(30,065.23)
The change in the proportionate share of collective net pension liability related to the proportionate share of collective pension expense is reported on the Statement of Activities but is not reported in the Statement of Revenues, Expenditures, and Changes in Fund Balance.		
		(57,152.92)
On behalf State contributions to pensions not reported as revenues on the Statement of Revenues, Expenditures, and Changes in Fund Balance are reported as revenues on the Statement of Activities.		
		5,843.45
<b>Change in net position - Statement of Activities</b>	<b>\$</b>	<b><u><u>(43,353.18)</u></u></b>

See accompanying notes to the financial statements

**Town of Stevensville  
Balance Sheet  
Governmental Funds  
June 30, 2017**

	<b>General Fund</b>	<b>2820 Gas Apportionment Tax</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>				
Current Assets:				
Cash and investments	\$ 172,997.91	\$ 84,024.29	\$ 706,344.64	\$ 963,366.84
Taxes and assessments receivable, net	13,709.54	-	3,724.64	17,434.18
Due from other governments	82,798.15	-	-	82,798.15
Total Current Assets	\$ 269,505.60	\$ 84,024.29	\$ 710,069.28	\$ 1,063,599.17
Total Assets	\$ 269,505.60	\$ 84,024.29	\$ 710,069.28	\$ 1,063,599.17
 <b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	14,949.25	-	79,499.68	94,448.93
Total Current Liabilities	\$ 14,949.25	\$ -	\$ 79,499.68	\$ 94,448.93
Total Liabilities	\$ 14,949.25	\$ -	\$ 79,499.68	\$ 94,448.93
 <b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred property tax/special assessment revenue	-	-	-	-
Total Deferred Inflows of Resources	13,709.54	-	3,724.64	17,434.18
Total Deferred Inflows of Resources	\$ 13,709.54	\$ -	\$ 3,724.64	\$ 17,434.18
 Fund Balances				
Restricted for:				
General government	-	-	48,107.53	48,107.53
Public safety	-	-	4,337.06	4,337.06
Public works	-	84,024.29	103,444.97	187,469.26
Culture & recreation	-	-	75,000.00	75,000.00
Committed for:				
Public works	-	-	157,377.40	157,377.40
Assigned	-	-	252,305.37	252,305.37
Unassigned	240,846.81	-	(13,727.37)	227,119.44
Total Fund Balance	\$ 240,846.81	\$ 84,024.29	\$ 626,844.96	\$ 951,716.06
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 269,505.60	\$ 84,024.29	\$ 710,069.28	\$ 1,063,599.17

See accompanying notes to the financial statements

**Town of Stevensville**

**Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended  
June 30, 2017**

	<u>General Fund</u>	<u>2820 Gas Apportionment Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>				
Taxes and assessments	\$ 277,528.66	\$ -	\$ 47,145.97	\$ 324,674.63
Licenses and permits	14,364.31	-	48,714.72	63,079.03
Intergovernmental	224,889.52	34,147.82	116,456.75	375,494.09
Charges for services	29,142.02	-	1,621.22	30,763.24
Fines and forfeitures	14,279.84	-	-	14,279.84
Miscellaneous	17,466.25	-	75,000.00	92,466.25
Investment earnings	13.95	-	489.96	503.91
Total revenues	<u>\$ 577,684.55</u>	<u>\$ 34,147.82</u>	<u>\$ 289,428.62</u>	<u>\$ 901,260.99</u>
<b>EXPENDITURES</b>				
General government	\$ 147,386.03	\$ 13,906.50	\$ 190,099.37	\$ 351,391.90
Public safety	280,754.24	-	-	280,754.24
Public works	103,444.16	-	-	103,444.16
Culture and recreation	55,203.74	-	-	55,203.74
Miscellaneous	15,753.00	-	-	15,753.00
Capital outlay	-	105,170.81	67,897.91	173,068.72
Total expenditures	<u>\$ 602,541.17</u>	<u>\$ 119,077.31</u>	<u>\$ 257,997.28</u>	<u>\$ 979,615.76</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (24,856.62)</u>	<u>\$ (84,929.49)</u>	<u>\$ 31,431.34</u>	<u>\$ (78,354.77)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 15,031.38	\$ -	\$ 5,395.00	\$ 20,426.38
Transfers (out)	(9,773.94)	-	(15,010.82)	(24,784.76)
Total other financing sources and uses	<u>\$ 5,257.44</u>	<u>\$ -</u>	<u>\$ (9,615.82)</u>	<u>\$ (4,358.38)</u>
Net change in fund balance	<u>\$ (19,599.18)</u>	<u>\$ (84,929.49)</u>	<u>\$ 21,815.52</u>	<u>\$ (82,713.15)</u>
Fund balances - beginning	\$ 260,445.99	\$ 168,953.78	\$ 605,029.44	\$ 1,034,429.21
Fund balances - beginning restated	\$ 260,445.99	\$ 168,953.78	\$ 605,029.44	\$ 1,034,429.21
Fund balances - ending	<u>\$ 240,846.81</u>	<u>\$ 84,024.29</u>	<u>\$ 626,844.96</u>	<u>\$ 951,716.06</u>

See accompanying notes to the financial statements

**Town of Stevensville  
Statement of Net Position  
Proprietary Funds  
June 30, 2017**

**Business-Type Activities  
Enterprise Funds**

	<u>5210</u>	<u>5310</u>	<u>5610</u>	<u>Totals</u>
	<u>Water</u>	<u>Sewer</u>	<u>Airport</u>	
<b>ASSETS</b>				
Current Assets				
Cash and investments	\$ 1,106,694.42	\$ 205,989.69	\$ 133,963.79	\$ 1,446,647.90
Accounts receivable - net	60,104.67	67,715.77	-	127,820.44
Total Current Assets	<u>\$ 1,166,799.09</u>	<u>\$ 273,705.46</u>	<u>\$ 133,963.79</u>	<u>\$ 1,574,468.34</u>
Noncurrent Assets				
Restricted cash and investments	\$ 263,331.20	\$ 328,487.69	\$ -	\$ 591,818.89
Capital assets - land	49,007.74	16,627.30	597,562.65	663,197.69
Capital assets - net of depreciation	48,939.75	57,210.08	3,371,676.72	3,477,826.55
Capital assets-infrastructure net of depreciation	4,681,364.75	8,283,999.07	324,402.03	13,289,765.85
Total Noncurrent Assets	<u>\$ 5,042,643.44</u>	<u>\$ 8,686,324.14</u>	<u>\$ 4,293,641.40</u>	<u>\$ 18,022,608.98</u>
Total Assets	<u>\$ 6,209,442.53</u>	<u>\$ 8,960,029.60</u>	<u>\$ 4,427,605.19</u>	<u>\$ 19,597,077.32</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension deferrals	-	-	-	-
	29,640.96	28,715.81	1,054.67	59,411.44
Total Deferred Outflows of Resources	<u>\$ 29,640.96</u>	<u>\$ 28,715.81</u>	<u>\$ 1,054.67</u>	<u>\$ 59,411.44</u>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	7,756.27	32,138.68	67,043.57	106,938.52
Current portion of long-term capital liabilities	34,218.00	75,574.62	14,985.50	124,778.12
Current portion of compensated absences payable	14,671.50	12,921.50	56.50	27,649.50
Total Current Liabilities	<u>\$ 56,645.77</u>	<u>\$ 120,634.80</u>	<u>\$ 161,085.57</u>	<u>\$ 338,366.14</u>
Noncurrent Liabilities				
Noncurrent portion of long-term capital liabilities	2,046,462.55	3,475,847.40	75,458.90	5,597,768.85
Noncurrent portion of compensated absences	14,671.50	12,921.50	56.50	27,649.50
Noncurrent portion of OPEB liability	10,228.38	9,685.95	387.44	20,301.77
Noncurrent portion of net pension liability	122,019.69	118,211.20	4,341.64	244,572.53
Total Noncurrent Liabilities	<u>\$ 2,193,382.12</u>	<u>\$ 3,616,666.05</u>	<u>\$ 80,244.48</u>	<u>\$ 5,890,292.65</u>
Total Liabilities	<u>\$ 2,250,027.89</u>	<u>\$ 3,737,300.85</u>	<u>\$ 241,330.05</u>	<u>\$ 6,228,658.79</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension deferrals	-	-	-	-
	403.99	391.38	14.37	809.74
Total Deferred Inflows of Resources	<u>\$ 403.99</u>	<u>\$ 391.38</u>	<u>\$ 14.37</u>	<u>\$ 809.74</u>
<b>NET POSITION</b>				
Government Wide Format:				
Net investment in capital assets	\$ 2,698,631.69	\$ 4,806,414.43	\$ 4,203,197.00	\$ 11,708,243.12
Restricted for replacement and depreciation	83,700.00	51,240.00	-	134,940.00
Restricted for debt service	98,592.00	205,322.00	-	303,914.00
Unrestricted	1,107,727.92	188,076.75	(15,881.56)	1,279,923.11
Total Net Position	<u>\$ 3,988,651.61</u>	<u>\$ 5,251,053.18</u>	<u>\$ 4,187,315.44</u>	<u>\$ 13,427,020.23</u>

See accompanying notes to the financial statements

**Town of Stevensville**

**Statement of Revenues, Expenses, and Changes in Net Position**

**Proprietary Funds  
For the Fiscal Year Ended  
June 30, 2017**

**Business-Type Activities  
Enterprise Funds**

	<b>5210</b>	<b>5310</b>	<b>5610</b>	
	<b>Water</b>	<b>Sewer</b>	<b>Airport</b>	<b>Totals</b>
<b>OPERATING REVENUES</b>				
Charges for services	\$ 354,653.97	\$ 332,866.12	\$ 19,219.20	\$ 706,739.29
Miscellaneous revenues	-	-	59.66	59.66
Special assessments	182,264.45	217,846.16	-	400,110.61
On-behalf pension revenues	2,262.83	2,192.20	80.51	4,535.54
Total Operating Revenues	<u>\$ 539,181.25</u>	<u>\$ 552,904.48</u>	<u>\$ 19,359.37</u>	<u>\$ 1,111,445.10</u>
<b>OPERATING EXPENSES</b>				
Personal services	\$ 162,461.59	\$ 158,409.77	\$ 8,349.23	\$ 329,220.59
Supplies	38,681.99	33,323.89	711.93	72,717.81
Purchased services	69,143.57	101,892.95	3,969.08	175,005.60
Fixed charges	8,447.79	14,948.50	2,618.12	26,014.41
Depreciation	113,449.63	218,634.06	158,852.56	490,936.25
Total Operating Expenses	<u>\$ 392,184.57</u>	<u>\$ 527,209.17</u>	<u>\$ 174,500.92</u>	<u>\$ 1,093,894.66</u>
Operating Income (Loss)	<u>\$ 146,996.68</u>	<u>\$ 25,695.31</u>	<u>\$ (155,141.55)</u>	<u>\$ 17,550.44</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Taxes/assessments revenue	\$ -	\$ -	\$ 330.62	\$ 330.62
Interest revenue	3,459.03	1,843.15	241.54	5,543.72
Debt service interest expense	(57,718.61)	(118,307.88)	(674.33)	(176,700.82)
Total Non-Operating Revenues (Expenses)	<u>\$ (54,259.58)</u>	<u>\$ (116,464.73)</u>	<u>\$ (102.17)</u>	<u>\$ (170,826.48)</u>
Income (loss) before contributions, transfers, special & extraordinary items	<u>\$ 92,737.10</u>	<u>\$ (90,769.42)</u>	<u>\$ (155,243.72)</u>	<u>\$ (153,276.04)</u>
Capital contributions	\$ -	301,214.69	1,856,072.96	2,157,287.65
Transfers in	59.24	-	-	59.24
Change in net position	<u>\$ 92,796.34</u>	<u>\$ 210,445.27</u>	<u>\$ 1,700,829.24</u>	<u>\$ 2,004,070.85</u>
Net Position - Beginning of the year	3,895,264.74	5,040,607.91	2,486,486.20	11,422,358.85
Restatements	590.53	-	-	590.53
Net Position - Beginning of the year - Restated	<u>\$ 3,895,855.27</u>	<u>\$ 5,040,607.91</u>	<u>\$ 2,486,486.20</u>	<u>\$ 11,422,949.38</u>
Net Position - End of the year	<u>\$ 3,988,651.61</u>	<u>\$ 5,251,053.18</u>	<u>\$ 4,187,315.44</u>	<u>\$ 13,427,020.23</u>

See accompanying notes to the financial statements



**Town of Stevensville**  
**STATEMENT OF CASH FLOWS**  
**MAJOR PROPRIETARY FUNDS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

Description	Business-type Activities			Total Major Business-Type
	5210 Water	5310 Sewer	5610 Airport	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	537,109.29	542,985.48	19,609.48	1,099,704.25
Cash paid to suppliers	(130,453.07)	(281,760.73)	32,424.16	(379,789.64)
Cash paid to employees	(151,489.42)	(146,567.25)	(7,829.81)	(305,886.48)
Net cash provided (used) by operating activities	<b>255,166.80</b>	<b>114,657.50</b>	<b>44,203.83</b>	<b>414,028.13</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers from (to) other funds	59.24	-	-	59.24
Proceeds from operating debt	-	-	79,000.00	79,000.00
Net cash provided (used) by noncapital financing activity activities	59.24	-	79,000.00	79,059.24
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from debt	-	-	71,000.00	71,000.00
Purchases/acquisition/construction of capital assets	(0.00)	(310,592.00)	(2,045,509.84)	(2,356,101.84)
Principal on debt	(33,289.39)	(71,220.12)	(7,885.20)	(112,394.71)
Interest paid on debt	(57,718.61)	(118,307.88)	(674.33)	(176,700.82)
Proceeds from intergovernmental capital grants	-	301,214.69	1,881,294.00	2,182,508.69
Net cash provided (used) by capital and related financing activities	(91,008.00)	(198,905.31)	(101,775.37)	(391,688.68)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest earnings	3,459.03	1,843.15	241.54	5,543.72
Net cash provided (used) by investing activities	3,459.03	1,843.15	241.54	5,543.72
Net increase (decrease) in cash and cash equivalents	167,677.07	(82,404.66)	21,670.00	106,942.41
<b>Cash and cash equivalents as of:</b>				
June 30, 2016	1,202,348.55	616,882.04	112,293.79	1,931,524.38
June 30, 2017	1,370,025.62	534,477.38	133,963.79	2,038,466.79
Operating income (loss)	146,996.68	25,695.31	(155,141.55)	17,550.44
<b>Adjustments to reconcile operating income to net cash provided (used) by operating activities</b>				
Depreciation expense	113,449.63	218,634.06	158,852.56	490,936.25
(Increase) Decrease in accounts receivable	190.87	(7,726.80)	-	(7,535.93)
(Increase) Decrease in intergovernmental receivables	-	-	330.62	330.62
Increase (decrease) in warrants/accounts payable	(14,179.72)	(131,595.39)	39,723.29	(106,051.82)
Increase (decrease) in compensated absences pay.	2,600.68	1,613.51	0.28	4,214.47
Increase (decrease) in OPEB liability	10,228.38	9,685.95	387.44	20,301.77
Increase (decrease) in net pension liability	22,505.55	24,362.22	1,029.47	47,897.24
(Increase) Decrease in deferred outflows-pension	(17,727.57)	(17,500.73)	(661.49)	(35,889.79)
Increase (decrease) in deferred inflows-pension	(8,897.70)	(8,510.63)	(316.79)	(17,725.12)
Total adjustments	108,170.12	88,962.19	199,345.38	396,477.69
Net cash provided (used) by operating activities	<b>255,166.80</b>	<b>114,657.50</b>	<b>44,203.83</b>	<b>414,028.13</b>

**Town of Stevensville**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2017**

		<u>Agency Funds</u>
<b>ASSETS</b>		
Cash and short-term investments	\$	31,539.39
Total Assets	\$	<u>31,539.39</u>
<b>LIABILITIES</b>		
Warrants payable	\$	11,394.58
Accounts payable		15,383.50
Due to other governments		4,761.31
Total Liabilities	\$	<u>31,539.39</u>
<b>Net Position</b>		
Held in trust for pension benefits and other purposes	\$	<u><u>(0.00)</u></u>

See accompanying notes to the financial statements

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the **Town of Stevensville** have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. New pronouncements adopted in the fiscal year ending June 30, 2017 are described below.

The government adopted the provisions of the following GASB Statements:

GASB Statement No. 77, *Tax Abatement Disclosures*. This statement requires disclosure of agreements between one or more governments and an individual or entity to forgo tax revenues which the reporting government was otherwise entitled to collect.

GASB Statement No. 82, *Pension Issues*. The statement amends GASB Statements No. 67, 68 and 73 to address the presentation of payroll-related measures in required supplementary information, the selection of assumptions and the treatment of deviations from guidance in an Actuarial Standard of Practice for financial reporting purposes, and the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

The **Town's** significant accounting policies are described below.

**A. Reporting Entity**

The **Town** of Stevensville is a political subdivision of the State of Montana governed by a Mayor and Council (Commission) duly elected by the registered voters of the **Town**. The **Town** utilizes the manager form of government. The accompanying financial statements present the primary government.

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Internal service fund activity, if applicable, is eliminated to avoid "doubling up" revenues and expenses.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements. All nonmajor governmental and enterprise funds are aggregated in one column and reported as "All other" in their respective fund financial statements.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and judgments, are recorded only when payment is

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The **Town** reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Gas Appropriation Tax - This fund is used to account for the resources allocated to the Town construction, reconstruction, maintenance, and repair of rural roads and town streets and alleys.**

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The Town reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Airport Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public airport. The fund is maintained on the full accrual basis of accounting.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation - cont.**

Additionally, the **Town** reports the following fund types:

Trust & Agency Funds - Used to account for assets held by the **Town** in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net po:**

**1. Deposits and investments**

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The **Town's** cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

**2. Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year-end are referred to as either "due to/from other funds" or "advances to/from other funds". The non-current portion of advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by deferred inflows of resource accounts since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position -cont.**

**3. Inventories and prepaid items**

The Town did not report inventories or prepaid items as of June 30, 2017.

**4. Restricted assets**

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**5. Capital assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the **Town** as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of three (3) years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following years of estimated useful lives:

Buildings	39 years
Improvement other than Buildings	10-39 years
Machinery & Equipment	7 years
Infrastructure	15-50 years



**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**6. Deferred outflows of resources**

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

<u>Description</u>	<u>Amount</u>
Water - related to net pension liability	29,640.96
Sewer - related to net pension liability	28,715.81
Airport - related to net pension liability	1,054.67

**7. Compensated absences**

As required by State law, the **Town** allows for employees to accumulate earned but unused vacation and sick leave benefits. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position -cont.**

**8. Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as outflows of resources in the fiscal year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Deferred inflows of Resources**

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

<u>Description</u>	<u>Amount</u>
Water - related to net pension liability	403.99
Sewer - related to net pension liability	391.38
Airport - related to net pension liability	14.37

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**10. Fund balance/Net Position**

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned. GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See NOTE 4. - K and L for further information.

**NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 3. COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The **Town** adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue (county assessor). The **Town** must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting **is not** employed for the governmental funds.

**B. Excess of expenditures over appropriations**

2250 Planning Fund \$64,710.41  
2394 Building Code Enforcement Fund \$2,258.25  
2410-2440 Lighting Maintenance District Funds \$416.06  
2916 COPS Grant Fund \$10.82  
4002 Fire Engine Capital Improvement \$300.00  
5310 Sewer Fund \$165,242.28

**C. Deficit fund equity**

At fiscal year-end the **Town** had no funds with deficit fund equity.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At year end, the **Town's** cash, cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	963,366.84
Business-Type Activities	2,038,466.79
Fiduciary Funds	<u>31,539.39</u>
Total - Primary Government	\$ 3,033,373.02
Discretely Presented Component Unit(s)	-
Total cash, cash equivalents and investments	<u><u>\$ 3,033,373.02</u></u>

The composition of cash and investments held by the **Town** at fiscal year-end is as follows:

	June 30, 2017
<b>Cash on hand</b> (petty cash)	60.00
<b>Deposits</b>	
Demand deposits	1,533,911.89
Savings accounts	406,198.18
Certificates of Deposit (non-participating)	<u>1,093,202.95</u>
Total deposits	<u><u>\$ 3,033,313.02</u></u>
 Total cash, deposits and investments	 <u><u>\$ 3,033,373.02</u></u>

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**A. Deposits and Investments - cont.**

**Deposit and Investment Risks**

Custodial Credit Risk-Deposits

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The **Town** does not have a formal deposit policy that addresses custodial credit risk.

As of June 30th, \$ **3,077,700** of the government's bank balance of \$ **3,032,851** was exposed to custodial credit risk as follows:

\$	0	Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name.
\$	3,077,700	Uninsured and collateralized with securities held by the pledging financial institution.
\$	0	Uninsured and Uncollateralized

State law requires that the **Town** obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held. The amount of collateral held for the **Town's** deposits as of June 30, 2017 **exceeded** the amount required by State law.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets**

Capital asset activity for the fiscal year ended June 30, 2017

	Beginning Balance	Increases	Decreases	Reclassifications	Adjustments	Ending Balance
<b>Governmental activities:</b>						
Capital assets not being depreciated						
Land	\$ 2,707					\$ 2,707
Construction in progress	\$ 9,904	\$ 1,375		\$ (9,904)		\$ 1,375
Other						\$ -
Other						\$ -
Total capital assets not being depreciated	<u>\$ 12,611</u>	<u>\$ 1,375</u>	<u>\$ -</u>	<u>\$ (9,904)</u>	<u>\$ -</u>	<u>\$ 4,082</u>
Capital assets being depreciated						
Buildings	\$ 427,934					\$ 427,934
Improvements other than buildings	\$ 277,453	\$ 8,625				\$ 286,079
Machinery and equipment	\$ 635,115	\$ 57,898				\$ 693,013
Infrastructure	\$ 21,366	\$ 105,171		\$ 9,904		\$ 136,440
Other						\$ -
Other						\$ -
Other						\$ -
Total capital assets being depreciated	<u>\$ 1,361,868</u>	<u>\$ 171,694</u>	<u>\$ -</u>	<u>\$ 9,904</u>	<u>\$ -</u>	<u>\$ 1,543,466</u>
Less accumulated depreciation for:						
Buildings	\$ (344,100)	\$ (4,904)				\$ (349,003)
Improvements other than buildings	\$ (87,606)	\$ (13,841)				\$ (101,447)
Machinery and equipment	\$ (456,972)	\$ (27,577)				\$ (484,549)
Infrastructure	\$ (4,273)	\$ (9,096)				\$ (13,369)
Other						\$ -
Other						\$ -
Other						\$ -
Total accumulated depreciation	<u>\$ (892,950)</u>	<u>\$ (55,418)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (948,369)</u>
Total capital assets being depreciated	<u>\$ 468,918</u>	<u>\$ 116,275</u>	<u>\$ -</u>	<u>\$ 9,904</u>	<u>\$ -</u>	<u>\$ 595,097</u>
Governmental activities capital assets net	<u>\$ 481,529</u>	<u>\$ 117,650</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 599,179</u>
<b>Business-type activities:</b>						
Capital assets not being depreciated						
Land	\$ 663,198					\$ 663,198
Construction in progress	\$ 285,539	\$ 2,045,510		\$ (2,331,049)		\$ -
Other						\$ -
Other						\$ -
Total capital assets not being depreciated	<u>\$ 948,737</u>	<u>\$ 2,045,510</u>	<u>\$ -</u>	<u>\$ (2,331,049)</u>	<u>\$ -</u>	<u>\$ 663,198</u>
Capital assets being depreciated						
Buildings	\$ 155,977					\$ 155,977
Improvements other than buildings	\$ 2,853,979			\$ 2,331,049		\$ 5,185,028
Machinery and equipment	\$ 429,721	\$ 11,347				\$ 441,068
Source of supply	\$ 3,584,682					\$ 3,584,682
Pumping plant	\$ 18,900					\$ 18,900
Treatment plant	\$ 9,977,545	\$ 299,245				\$ 10,276,790
Transmission and distribution	\$ 2,214,425					\$ 2,214,425
General plant						\$ -
Infrastructure	\$ 433,568					\$ 433,568
Other						\$ -
Other						\$ -
Total capital assets being depreciated	<u>\$ 19,668,797</u>	<u>\$ 310,592</u>	<u>\$ -</u>	<u>\$ 2,331,049</u>	<u>\$ -</u>	<u>\$ 22,310,438</u>
Less accumulated depreciation for:						
Buildings	\$ (104,905)	\$ (3,999)				\$ (108,905)
Improvements other than buildings	\$ (1,764,305)	\$ (116,647)				\$ (1,880,952)
Machinery and equipment	\$ (292,258)	\$ (22,132)				\$ (314,390)
Source of supply	\$ (154,753)	\$ (69,999)				\$ (224,751)
Pumping plant	\$ (18,900)					\$ (18,900)
Treatment plant	\$ (2,463,857)	\$ (209,844)				\$ (2,673,700)
Transmission and distribution	\$ (172,671)	\$ (39,411)				\$ (212,082)
General plant						\$ -
Infrastructure	\$ (80,261)	\$ (28,905)				\$ (109,166)
Other						\$ -
Other						\$ -
Prior year accumulated depreciation						\$ -
Total accumulated depreciation	<u>\$ (5,051,909)</u>	<u>\$ (490,936)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,542,845)</u>
Total capital assets being depreciated	<u>\$ 14,616,887</u>	<u>\$ (180,344)</u>	<u>\$ -</u>	<u>\$ 2,331,049</u>	<u>\$ -</u>	<u>\$ 16,767,592</u>
Business-Type activities capital assets net	<u>\$ 15,565,625</u>	<u>\$ 1,865,166</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,430,790</u>

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets - cont.**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:			
General government	\$	4,799	
Public safety	\$	24,101	
Public works	\$	24,651	
Public health			
Social and economic services			
Culture and recreation	\$	1,868	
Housing and community development			
Conservation of natural resources			
Uncategorized			
Total depreciation expense - governmental activities	\$	55,418	
Business-type activities:			
Water utilities	\$	113,450	
Sewer utilities	\$	218,634	
Solid Waste services	\$	158,853	
Ambulance services			
Total depreciation expense - business-type activities	\$	490,936	

**D. Operating leases**

The **Town** had no operating leases at June 30, 2017.

**E. Long-term debt**

The **Town** assumed the following long-term debt at fiscal year-end

**1. General Obligation Bonds**

General Obligation Bonds payable are comprised of the following issues:

Purpose	Issue Date	Interest Rate	Term of years	Final maturity	Bonds issued	Outstanding June 30, 2017	Annual serial payment
None							
Total G.O. Bonds						\$ -	\$ -



**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**E. Long-term debt - cont.**

**2. Revenue Bonds**

Revenue Bonds payable are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding June 30, 2017</u>	<u>Annual serial payment</u>
Sewer RUS #1 (5350)(2000A)	12/19/2000	4.500%	40	5/19/1940	1,250,000	975,329	67,500
Sewer RUS #3 (5350)(2000B)	12/19/2000	4.500%	40	5/19/1940	814,000	635,134	43,956
Sewer Bond #2 (5350)(2011)	12/14/2011	3.000%	40	6/19/2051	780,000	719,557	33,516
Water Bond #1 (5250)(2014)	7/6/1905	2.800%	40	8/15/2054	2,173,000	2,080,680	91,008
Sewer Bond (5350)(2016A)	2/10/2016	1.875%	40	2/10/2056	800,000	781,701	28,512
Sewer Bond (5350)(2016B)	2/10/2016	1.875%	40	2/10/2056	450,000	439,699	16,044
<b>Total Revenue Bonds</b>					<b>\$ 6,267,000</b>	<b>\$ 5,632,102</b>	<b>\$ 280,536</b>

**3. Special Assessment Bonds**

Special Assessment Bonds payable are comprised of the following:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding June 30, 2017</u>	<u>Annual serial payment</u>
None							
<b>Total Special Assessment Bonds</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**4. Contracts, Notes, or Loans**

Contracts, Notes, and Loans payable are comprised of the following:

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>New Borrowings</u>	<u>Outstanding June 30, 2017</u>	<u>Date of Last Payment</u>
Montana Aeronautics #2 (08GL)	46,045.00	1/17/2008	4.13%		4,604.50	3/10/2017
Montana Aeronautics #3 (10GL)	16,250.00	9/3/2009	1.63%		3,250.00	3/10/2017
Montana Aeronautics #4 (14GL)	16,557.00	12/19/2013	1.63%		11,589.90	3/10/2017
<b>Total Contracts, Notes, or Loans</b>	<b>200,002.00</b>				<b>\$ 19,444</b>	

**F. Property leased to others**

The following represents property owned by the **Town** which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>
Charter Communications	Land	20 years	12,000
Stevensville Rural FD	Meeting room	Ongoing	3,000

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**G. Post Employment Benefits Other Than Pensions (OPEB)**

The **Town** allows its retired employees to continue to participate in its group health insurance plan at a premium rate that does not cover all of the related healthcare costs. This results in an OPEB referred to as an "implicit rate subsidy. OPEB is considered to be a long-term liability and is recorded on the modified accrual basis for governmental funds, and on the accrual basis for proprietary funds and the Government-wide Statements of Net Position and Activities.

Plan Description

The **Town** is a member of the **Montana Municipal Interlocal Authority (MMIA)**, a local government risk retention pool which administers the **Town's** group health insurance plan, an agent multiple-employer defined benefit plan. As required by State law (MCA 2-18-704), the **Town** provides its employees who retire, along with their eligible spouses and dependents, the option to continue to participate in the **Town's** group health insurance plan until the retiree becomes eligible for Medicare coverage. To continue this health insurance coverage, the retirees are required to pay the full amount of their premium. State law does not require that the **Town** provide the same premium rates to retirees as it pays for its active employees, nor does it require that the **Town** pay any portion of the retiree premiums. Premium rates and healthcare benefits may be administratively altered at the end of any contract year.

MMIA issues an annual financial report that can be obtained at:

Montana Municipal Interlocal Authority  
PO Box 6669  
Helena, MT 59604-6669

Funding Policy

The plan is unfunded by the **Town**, and retirees receiving benefits contribute 100% of their premium on a "pay-as-you-go" basis.

The **Town** pays \$558.16 of the premium for its active employees, and contributes nothing to the premium for its retirees. For the current fiscal year, premiums for the **Town's** retirees and active employees were at the same rate, and varied between \$571 and \$635 per month, depending on the coverage selected.

10 Active employees and 3 Retired members received benefits through the **Town's** healthcare plan.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**G. OPEB - cont.**

Annual Required Contributions

The annual required contribution (ARC), an actuarially determined amount, represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

<u>Annual OPEB Cost</u>	
Annual Required Contributions (ARC) as June 30, 2017	50,367
Net OPEB Obligation at July 1, 2016	-
Interest on Net OPEB Obligation	2.00%
Amortization Factor	30 years
ARC Adjustments	-
Annual OPEB Cost	50,367

<u>Funded Status</u>	
Actuarial Valuation Date	6/30/2016
Actuarial Value of Assets	-
Actuarial Accrued Liability (AAL)	282,358
Unfunded Actuarial Accrued Liability (UAAL)	282,358
Funded Ratio	0.0000%
Annual Covered Payroll	470,913
Ratio of UAAL to Annual Covered Payroll	

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities (AAL) and the actuarial value of assets.

Calculations are based on the types of benefits provided under the terms of substantive plan (the plan terms as understood by the **Town** and plan members) at the time of the Fiscal Year **June 30, 2016** actuarial valuation and on the pattern of sharing of costs between the **Town** and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual fund limitations on the pattern of cost sharing between the employer and plan members in the future.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**G. OPEB - cont.**

*Alternative Measurement Method*

The Town utilized the Alternative Measure Method. All economic assumptions were provided by Montana Municipal Interlocal Authority as of June 30, 2017.

**TOWN OF STEVENSVILLE (CI0386)**  
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM – DEFINED BENEFIT**  
**GASB 68 NOTES TO THE FINANCIAL STATEMENTS**  
**FOR FISCAL YEAR ENDED**

**JUNE 30, 2016 (measurement date)**

**JUNE 30, 2017 (reporting date)**

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). Employers are required to record and report their proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions.

This report provides information for employers who are using a June 30, 2016 measurement date for the 2017 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2017.

**Pension Amount Totals - 74**

Employers are provided guidance in GASB Statement 68, paragraph 74, that pension amounts must be combined as a total or aggregate for reporting. This is true when employees are provided benefits through more than one pension, whether cost-sharing, single-employer, or agent plans.

**Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f**

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). As GASB Statement 68 allows, a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2016, was determined by taking the results of the June 30, 2015, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

Special Funding

The state of Montana, as the non-employer contributing entity, paid to the Plan additional contributions that qualify as *special funding*. Those employers who received *special funding* are counties; cities & towns; school districts & high schools; and other governmental agencies.

Not Special Funding

Per Montana law, state agencies and universities paid their own additional contributions. These employer paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions. The state of Montana, as the non-employer contributing entity, also paid to the Plan coal tax contributions that are *not* accounted for as special funding for all participating employers.

The proportionate shares of the employer’s and the state of Montana’s NPL for June 30, 2016, and 2015, are displayed below. The employer’s proportionate share equals the ratio of the employer’s contributions to the sum of all employer and non-employer contributions during the measurement period. The state’s proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total state contributions paid. The employer recorded a liability of \$559,672 and the employer’s proportionate share was 0.0329 percent.

As of Measurement date	Net Pension Liability as of 6/30/2016	Net Pension Liability as of 6/30/2015	Percent of Collective NPL as of 6/30/2016	Percent of Collective NPL as of 6/30/2015	Change in Percent of Collective NPL
TOWN OF STEVENSVILLE Proportionate Share	\$ 559,672	\$ 425,435	0.0329%	0.0304%	0.0024%
State of Montana Proportionate Share associated with Employer	\$ 6,839	\$ 5,226	0.0004%	0.0004%	0.0000%
<b>Total</b>	<b>\$ 566,511</b>	<b>\$ 430,661</b>	<b>0.0333%</b>	<b>0.0308%</b>	<b>0.0024%</b>

**Changes in actuarial assumptions and methods:** There were no changes in assumptions or other inputs that affected the measurement of the TPL.

**Changes in benefit terms:** There have been no changes in benefit terms since the previous measurement date.

**Changes in proportionate share:** Between the measurement date of the collective NPL and the employer’s reporting date there were no changes in proportion that would have an effect on the employer’s proportionate share of the collective NPL since the previous measurement date.

**Pension Expense – 80g, 80j**

As of measurement date	Pension Expense as of 6/30/2016	Pension Expense as of 6/30/2015
TOWN OF STEVENSVILLE Proportionate Share	\$53,847	\$23,112
TOWN OF STEVENSVILLE Grant Revenue – State of Montana Proportionate Share for employer	573	325
TOWN OF STEVENSVILLE Grant Revenue – State of Montana Coal Tax for employer	9,806	10,210
<b>Total</b>	<b>\$64,226</b>	<b>\$33,646</b>

At June 30, 2016, the employer recognized \$53,847 for its proportionate share of the Plan’s pension expense and recognized grant revenue of \$573 for the state of Montana proportionate share of the pension expense associated with the employer. Additionally, the employer recognized grant revenue of \$9,806 from the Coal Severance Tax fund. *(Two years of pension expense are documented in the above table but are not necessary for the employer’s disclosures.)*

**Recognition of Deferred Inflows and Outflows – 57, 80h, 80i**

At June 30, 2016, the employer reported its proportionate share of the Plan’s deferred outflows of resources and deferred inflows of resources from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Expected vs. Actual Experience	\$3,020	\$1,853
Projected Investment Earnings vs. Actual Investment Earnings	52,654	0
Changes in Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,076	0
Employer Contributions Subsequent to the Measurement Date	#	
Total	\$94,750	\$1,853
<i># the employer’s contributions subsequent to the measurement date must be entered by the employer. These are the FY2017 contributions paid to the Plan</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer’s pension expense as follows:

<b>For the Measurement Year ended June 30:</b>	<b>Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense</b>
2017	\$2,549
2018	\$2,549
2019	\$29,921
2020	\$18,802
2021	\$0
Thereafter	\$0

### Plan Description – 76a

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, MCA. This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system’s Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature.

### Summary of Benefits – 76b

#### Eligibility for benefit

Service retirement:

- Hired prior to July 1, 2011: Age 60, 5 years of membership service; Age 65, regardless of membership service; or Any age, 30 years of membership service.
- Hired on or after July 1, 2011: Age 65, 5 years of membership service; Age 70, regardless of membership service.

#### Early Retirement

Early retirement, actuarially reduced:

- Hired prior to July 1, 2011: Age 50, 5 years of membership service; or Any age, 25 years of membership service.
- Hired on or after July 1, 2011: Age 55, 5 years of membership service.

#### Vesting

5 years of membership service

#### Member’s highest average compensation (HAC)

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

#### Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member’s highest average compensation.



**Monthly benefit formula**

- 1) Members hired prior to July 1, 2011
  - i) Less than 25 years of membership service: 1.785% of HAC per year of service credit;
  - ii) 25 years of membership service or more: 2% of HAC per year of service credit.
  
- 2) Members hired on or after July 1, 2011
  - i) Less than 10 years of membership service: 1.5% of HAC per year of service credit;
  - ii) 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
  - iii) 30 years or more of membership service: 2% of HAC per year of service credit.

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member’s benefit increases by the applicable percentage (provided below) each January, **inclusive** of all other adjustments to the member’s benefit.

- 3.0% for members hired **prior to** July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - (a) 1.5% for each year PERS is funded at or above 90%;
  - (b) 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
  - (c) 0% whenever the amortization period for PERS is 40 years or more.

**Overview of Contributions – 76c**

Member and employer contribution rates are specified by state law and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
			Employer	Employer	State	Employer	State
	Hired <07/01/11	Hired >07/01/11					
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010-2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:

- a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
- b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
- c. The Plan Choice Rate (PCR), that directed a portion of employer contributions for DC members to the PERS defined benefit plan, are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.

3. Non Employer Contributions:

- a. Special Funding
  - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
  - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
- b. Not Special Funding
  - i. The state contributed a portion of Coal Severance Tax income and earnings from the Coal Severance Tax fund.

**Stand-Alone Statements – 76d**

The financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or the MPERA website at <http://mpera.mt.gov/index.shtml>

**Actuarial Assumptions – 77**

The TPL used to calculate the NPL was determined by taking the results of the June 30, 2015, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2016. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2016, valuation were based on the results of the last actuarial experience study, dated June 2010, for the six-year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

- Investment Return (net of admin expense) 7.75%
- Admin Expense as % of Payroll 0.27%
- General Wage Growth\* 4.00%
- \*includes Inflation at 3.00%
- Merit Increases 0% to 6%
- Postretirement Benefit Increases

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, **inclusive** of other all adjustments to the member's benefit.

- 3.0% for members hired **prior to** July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - (a) 1.5% for each year PERS is funded at or above 90%;
  - (b) 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
  - (c) 0% whenever the amortization period for PERS is 40 years or more.
- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries were based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.
- Mortality assumptions among Disabled Retirees were based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvements were assumed.

**Discount Rate - 78a, 78b, 78d, 78e**

The discount rate used to measure the TPL was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.1% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed coal severance tax and interest money from the general fund. The interest was contributed monthly and the severance tax was contributed quarterly. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2117. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

**Target Allocations - 78c, 78f**

The long-term expected return on pension plan assets was reviewed as part of the regular experience study prepared for the Plan. The experience study, performed for the period of fiscal years 2003 through 2009, was outlined in a report dated June 2010 and can be located on the MPERA website. The long-term expected rate of return on pension plan investments was determined by considering information from various sources, including historical rates of return, rate of return assumptions adopted by similar public sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2016, are summarized below.

Asset Class	Target Asset Allocation (a)	Real Rate of Return Arithmetic Basis (b)	Long-Term Expected Real Rate of Return (a) x (b)
Cash Equivalents	2.6%	4.00%	0.10%
Domestic Equity	36.0%	4.55%	1.64%
Foreign Equity	18.0%	6.35%	1.14%
Fixed Income	23.4%	1.00%	0.23%
Private Equity	12.0%	7.75%	0.93%
Real Estate	8.0%	4.00%	0.32%
Total	100.0%		4.37%
Inflation			3.00%
Portfolio Return Expectation			7.37%

**Sensitivity Analysis – 78g**

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.75%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.75%)	Current Discount Rate	1.0% Increase (8.75%)
TOWN OF STEVENSVILLE Net Pension Liability	\$812,125	\$559,672	\$342,208

**Summary of Significant Accounting Policies – 79**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the NPL; Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

**PERS Disclosure for the defined contribution plan – 126**

TOWN OF STEVENSVILLE contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple-employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2016, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 289 employers that have participants in the PERS-DCRP totaled \$382,656.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS**

**H. Pension Plans within the scope of GASB Statement No. 73 - Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68**

Plan Description

The **Town** of Stevensville has not implemented GASB Statement No. 73 as of June 30, 2017.

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**I. Pending Litigation**

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

	<u>Case</u>	<u>Damages requested</u>	<u>*Potential of loss (Marked with X)</u>		
			<u>1</u>	<u>2</u>	<u>3</u>
None					

\*The potential for loss;

- 1 - Probable - The future event or events are likely to occur.
- 2 - Reasonably possible - The chance of the future event or events occurring is more than remote but less than likely.
- 3 - Remote - The chance of the future event or events occurring is slight.

**J. Restatements/prior period adjustments**

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

<u>Fund</u>	<u>Amount</u>	<u>Reason for adjustment</u>
5210 Water	\$590.53	Reverse refunds payable not properly coded when paid to customers

Total \$590.53

**K. Significant difference between deferred outflow of resources or deferred inflow of resources and the balance of the related asset or liability**

The following provides an explanation of the effect on net position;  
 [explain]

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**L. Fund Balance/Net Position**

1. Fund Balance

The Governmental Accounting Standards Board issued Statement No. 54, which requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned, and unassigned.

The non-spendable fund balance classification represents the portion of fund balances that cannot be spent either because it is not in spendable form such as inventories, the long term portion of notes & loans receivable, land held for resale of which the future proceeds are not committed, and pre-paid expenses, or because of legal or contractual constraints such as the corpus of a permanent fund.

The restricted fund balance/net position classification includes amounts that can be spent only for specific purposes which are externally imposed either by: a) providers such as creditors (such as through debt covenants), grantors, contributors, and laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

The committed fund balance classification includes amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority, the **Town Council** through Resolution and/or Ordinance and does not lapse at year-end.

The assigned fund balance classification includes amounts that are intended to be used by the government for a specific purpose that do not meet the criteria to be classified as restricted or committed.

Assignments of fund balance may be created by action of the Town Council.

Unassigned fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in other classifications. In governmental funds other than the general fund, the unassigned classification is only used to report a deficit balance resulting from overpending for specific purposes for which amounts had been restricted, committed, or assigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above, and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.



**Town of Stevensville**  
**NOTE TO THE FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**L. Fund Balance/Net Position - cont.**

3. Fund Balance Classifications

GASB Statement No 54 requires presentation of specific purpose details by fund balance classification either on the face of the balance sheet-governmental funds, in the notes to the financial statements, or a combination of both.

Specific purposes details by fund balance classification are presented on the Balance Sheet-Governmental Funds.

**Town of Stevensville  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FISCAL YEAR ENDED  
 June 30, 2017**

**NOTE 4. DETAILED NOTES ON ALL FUNDS - cont.**

**M. Major Special Revenue Funds**

The purpose of each major special revenue fund and revenue source(s) is listed below:

<u>Major Special Revenue Fund</u>	<u>Revenue Source(s)</u>
Gas Apportionment Tax	State of Montana Department of Transportation

**N. Spending policy**

The **Town** receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: **Restricted**
- 2nd: **Committed**
- 3rd: **Assigned**
- 4th: Unassigned

The **Town** receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund. The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: **Restricted**
- 2nd: Committed
- 3rd: Assigned

**O. Minimum Fund Balance Policy**

The **Town does not have** a minimum fund balance policy in place.

**P. Tax Abatements**

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

**The Town had no tax abatement agreements in place at fiscal year-end.**

**Town of Stevensville**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED**  
**June 30, 2017**

**5. BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01 \$ -	\$ -
Libraries	M52 \$ -	\$ -
Health	M32 \$ -	\$ -
Local schools	M12 \$ -	\$ -
Welfare	M79 \$ -	L79 \$ -
Other	M89 \$ -	L89 \$ -

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
\$532,144

3. **Debt outstanding**

**A. Long-term debt outstanding, issued and retired**

Purpose	Bonds Outstanding July 1, 2016	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of June 30, 2017	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A \$ 2,113,970	29A \$ -	39A \$ 33,289	41A \$ -	44A \$ 2,080,680
Sewer utility	19X \$ 3,622,642	29X \$ -	39X \$ 71,220	41X \$ -	44X \$ 3,551,421
Gas utility	19C \$ -	29C \$ -	39C \$ -	41C \$ -	44C \$ -
Electric utility	19B \$ -	29B \$ -	39B \$ -	41B \$ -	44B \$ -
All other	19X \$ -	29X \$ -	39X \$ -	41X \$ -	44X \$ -

**B. Short-term debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V \$ -	64V \$ -
Contracts payable	\$ -	\$ -
Notes payable	\$ -	\$ -
Totals	\$ -	\$ -

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount - Omits cents
General fund (1000)	W61 \$ 172,998
Special revenue funds (2000)	W61 \$ 505,690
Debt Service funds (3000)	W01 \$ -
Capital projects funds (4000)	W31 \$ 284,679
Enterprise funds (5000)	W61 \$ 2,038,467
Internal services funds (6000)	\$ -
Trust and agency funds (7000)	\$ 31,539
Permanent funds (8000)	\$ -
Total cash all funds	\$ 3,033,373

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

## 35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND

For the year ending June 30, 2017

## 1000 GENERAL

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	272,143.00	272,143.00	231,031.26	( 41,111.74)
Local option taxes	40,000.00	40,000.00	46,497.40	6,497.40
<b>Licenses and permits</b>				
Alcoholic beverage licenses	2,300.00	2,300.00	2,300.00	0.00
Franchise fees	2,500.00	2,500.00	6,483.31	3,983.31
Animal licenses	300.00	300.00	256.00	( 44.00)
Other licenses and permits	4,500.00	4,500.00	5,325.00	825.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	300.00	7,562.60	24,692.24	17,129.64
State shared revenues	200,071.00	200,071.00	200,197.28	126.28
<b>Charges for services</b>				
Public safety	4,500.00	4,500.00	3,238.50	( 1,261.50)
Public works	6,000.00	6,000.00	4,850.00	( 1,150.00)
Culture and recreation	20,375.00	20,375.00	21,053.52	678.52
Fines and forfeitures				
City court	17,000.00	17,000.00	14,279.84	( 2,720.16)
Miscellaneous	15,250.00	15,250.00	17,466.25	2,216.25
Investment and royalty earnings	100.00	100.00	13.95	( 86.05)
<b>Total revenues</b>	<b>585,339.00</b>	<b>592,601.60</b>	<b>577,684.55</b>	<b>( 14,917.05)</b>

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## EXPENDITURES

<b>Current:</b>	
<b>General Government:</b>	
Legislative services	
Executive services	
Personal services	10,699.00
Supplies/services/materials, etc	6,017.00
Judicial services	
Personal services	25,432.00
Supplies/services/materials, etc	23,900.00
Administrative services	
Financial services	
Personal services	48,962.00
Supplies/services/materials, etc	14,551.00
Elections	
Purchasing services	
Personnel services	
Records administration	
Legal services	

## 35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND

For the year ending June 30, 2017

## 1000 GENERAL

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc	14,500.00	14,500.00	16,071.10	( 1,571.10)
Planning and research services				
Facilities administration				
Supplies/services/materials, etc	7,525.00	7,525.00	7,749.14	( 224.14)
Estate Administration				
Public school administration				
Other general government services				
Public Safety:				
Law enforcement services				
Personal services	178,864.00	178,864.00	179,791.73	( 927.73)
Supplies/services/materials, etc	32,263.00	37,085.68	42,701.86	( 5,616.18)
Detention and correction				
Probation and parole				
Fire protection				
Personal services	19,999.00	19,999.00	16,708.84	3,290.16
Supplies/services/materials, etc	42,580.00	42,580.00	41,551.81	1,028.19
Protective inspections				
Civil defense				
Emergency services				
Other public safety services				
Public Works:				
Public works administration				
Personal services	42,422.00	42,422.00	43,729.59	( 1,307.59)
Supplies/services/materials, etc	10,765.00	10,765.00	6,316.32	4,448.68
Road and street services				
Supplies/services/materials, etc	27,567.00	27,567.00	29,941.62	( 2,374.62)
Airport				
Transit systems				
Water utilities				
Sewer utilities				
Supplies/services/materials, etc	0.00	0.00	2.04	( 2.04)
Natural gas/electric				
Solid waste services				
Cemetery services				
Personal services	23,619.00	23,619.00	20,844.56	2,774.44
Supplies/services/materials, etc	3,687.00	3,687.00	2,610.03	1,076.97
Public scales				
Weed control				
Flood control				
Central shop services				
Other public works services				
Public Health:				
Public health services				
Hospitals				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND

For the year ending June 30, 2017

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
1000 GENERAL				
Nursing homes				
Mental health center				
Animal control services				
Insect and pest controls				
Other public health services				
Social and Economic Services:				
Welfare				
Veteran's services				
Aging services				
Extension services				
Other social and economic services				
Culture and Recreation:				
Library services				
Fairs				
Other community events				
Parks				
Supplies/services/materials, etc	15,938.00	15,938.00	15,277.23	660.77
Participant recreation				
Spectator recreation				
Personal services	27,223.00	27,223.00	23,616.92	3,606.08
Supplies/services/materials, etc	12,680.00	12,680.00	16,309.59	( 3,629.59)
Other culture and recreation services				
Housing and Community Development:				
Community public facility projects				
Housing rehabilitation				
Economic development				
TSEP/Home/Infrastructure rehabilitation				
HOME - tenant based rental assistance				
Other housing and community development				
Conservation of Natural Resources:				
Soil conservation				
Water quality control				
Air quality control				
Other natural resources conservation				
Debt Service:				
Miscellaneous	94,762.00	94,762.00	94,753.00	9.00
<b>Total expenditures</b>	<b>683,955.00</b>	<b>688,777.68</b>	<b>681,541.17</b>	<b>7,236.51</b>
Excess of revenues over (under) expenditures	( 98,616.00)	( 96,176.08)	( 103,856.62)	( 7,680.54)
OTHER FINANCING SOURCES (USES)				
Transfers in	17,000.00	17,000.00	15,031.38	( 1,968.62)
Transfers out	( 5,395.00)	( 5,395.00)	( 9,773.94)	( 4,378.94)

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND

For the year ending June 30, 2017

1000 GENERAL

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>11,605.00</b>	<b>11,605.00</b>	<b>5,257.44</b>	<b>( 6,347.56)</b>
Net change in fund balance	( 87,011.00)	( 84,571.08)	( 98,599.18)	( 14,028.10)
Fund balance - July 1, 2016 - -As previously reported	260,445.99	260,445.99	260,445.99	0.00
Fund balance - July 1, 2016 - As restated	260,445.99	260,445.99	260,445.99	0.00
Fund balance - June 30, 2017	173,434.99	175,874.91	161,846.81	( 14,028.10)



2820 GAS APPORTIONMENT TAX

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)	34,148.00	34,148.00	34,147.82	( 0.18)
State shared revenues				
Charges for services				
Fines and forfeitures				
<b>Total revenues</b>	<b>34,148.00</b>	<b>34,148.00</b>	<b>34,147.82</b>	<b>( 0.18)</b>

EXPENDITURES

Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	45,000.00	45,000.00	13,906.50	31,093.50
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	94,900.00	94,900.00	105,170.81	( 10,270.81)
Debt Service				
<b>Total expenditures</b>	<b>139,900.00</b>	<b>139,900.00</b>	<b>119,077.31</b>	<b>20,822.69</b>
Excess of revenues over (under) expenditures	( 105,752.00)	( 105,752.00)	( 84,929.49)	20,822.51

OTHER FINANCING SOURCES (USES)

Net change in fund balance	( 105,752.00)	( 105,752.00)	( 84,929.49)	20,822.51
Fund balance - July 1, 2016 -				
-As previously reported	168,953.78	168,953.78	168,953.78	0.00
Fund balance - July 1, 2016 - As restated	168,953.78	168,953.78	168,953.78	0.00
Fund balance - June 30, 2017	63,201.78	63,201.78	84,024.29	20,822.51

**Town of Stevensville  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDED  
June 30, 2017**

**OTHER POST EMPLOYMENT BENEFITS PLAN  
SCHEDULE OF FUNDING PROGRESS**

	FY2017	FY20XX	FY20XX
Actuarial Valuation Date	6/30/2017		
Actuarial Value of Assets	\$0		
Actuarial Accrued Liability	\$282,358		
Unfunded Actuarial Accrued Liability (UAAL)	\$282,358		
Funded Ratio	0.0000%		
Annual Covered Payroll	\$470,913		
Ratio of UAAL to Annual Covered Payroll	59.9600%		

The Town is required to have triennial actuarial valuations.

\* For single-employer or (agent) individual-employer OPEB plans with a total membership of 200 or more an actuarial valuation is required at least biennially.

\* For single-employer or (agent) individual-employer OPEB plans with a total membership of fewer than 200 an actuarial valuation is required at least triennially.

\* The Alternative Measurement Method (AMM) may be used if your government is either a sole or agent employer with fewer than 100 total plan members.

\*\*Plan members are defined as:

1. Employees in active service
2. Terminated employees who have accumulated benefits but are not yet receiving them
3. Retired employees and beneficiaries currently receiving benefits

**TOWN OF STEVENSVILLE (CI0386)**  
**Required Supplementary Information**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Last Ten Fiscal Years\***  
**81a1**

<b>As of measurement date</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportion of the Net Pension Liability (percentage)	0.0329%	0.0304%	0.0293%
Employer's Net Pension Liability (amount)	\$559,672	\$425,435	\$364,891
State's Net Pension Liability (amount)	6,839	5,226	4,456
Total	\$566,511	\$430,661	\$369,347
Employer's Covered Payroll	\$393,572	\$355,176	\$337,990
Employer's Proportionate Share as a percent of Covered Payroll	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of Total Pension Liability	74.71%	78.40%	79.87%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**Town of Stevensville  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDED  
June 30, 2017**

**SCHEDULE OF CONTRIBUTIONS  
Last 10 Fiscal Years\***

\* The schedule(s) are presented using the government's reporting date. The requirement is to illustrate information for 10 years . However, until a full 10-year trend is compiled, the schedule(s) present information for those year(s) for which information is available.

**PERS**

As of reporting date	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 41,205	\$ 35,030	\$ 32,882
Contributions in relation to the contractually required contribution	<u>41,205</u>	<u>35,030</u>	<u>32,882</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's covered payroll	\$ 416,297	\$ 393,572	\$ 355,176
Contributions as a percentage of covered payroll	9.90%	8.90%	9.26%

**TOWN OF STEVENSVILLE (CI0386)**  
**Notes to Required Supplementary Information**  
**For Employer's Fiscal Year Ended June 30, 2017 (June 30, 2016 Measurement Date)**  
**82**

**Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

**2013 Legislative Changes:**

House Bill 454 - Permanent Injunction Limits Application of the GABA Reduction passed under HB 454

**Guaranteed Annual Benefit Adjustment (GABA) - for PERS**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3.0% for members hired **prior to** July 1, 2007
- 1.5% for members hired **on or after** July 1, 2007 and **before** July 1, 2013
- Members hired **on or after** July 1, 2013
  - a. 1.5% each year PERS is funded at or above 90%;
  - b. 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and,
  - c. 0% whenever the amortization period for PERS is 40 years or more.

**2015 Legislative Changes:**

General Revisions - House Bill 101, effective January 1, 2016

**Second Retirement Benefit - for PERS**

- 1) Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:
  - refund of member's contributions from second employment plus regular interest (currently 0.25%);
  - no service credit for second employment;
  - start same benefit amount the month following termination; and
  - GABA starts again the January immediately following second retirement.
- 2) For members who retire **before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:**
  - member receives a recalculated retirement benefit based on laws in effect at second retirement; and,
  - GABA starts the January after receiving recalculated benefit for 12 months.
- 3) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:**
  - refund of member's contributions from second employment plus regular interest (currently 0.25%);
  - no service credit for second employment;
  - start same benefit amount the month following termination; and,
  - GABA starts again the January immediately following second retirement.
- 4) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate five or more years of service credit before retiring again:**
  - member receives same retirement benefit as prior to return to service;
  - member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
  - GABA starts on both benefits in January after member receives original and new benefit for 12 months.

Revise DC Funding Laws - House Bill 107, effective July 1, 2015

**Employer Contributions and the Defined Contribution Plan** – for PERS and MUS-RP

The PCR was paid off effective March 2016 and the contributions of 2.37%, .47%, and the 1.0% increase previously directed to the PCR are now directed to the Defined Contribution or MUS-RP member's account.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following addition was adopted in 2014 based on implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.27%
-------------------------------	-------

There were no changes following the 2013 Economic Experience study.

The following Actuarial Assumptions were adopted from the June 2010 Experience Study:

General Wage Growth*	4.00%
*Includes inflation at	3.00%
Merit increase	0% to 6.0%
Investment rate of return	7.75 percent, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

**Sample Journal Entries**

Sample journal entries are provided. Employers please reference the guidance provided in the *Guide to Implementation of GASB Statement 68* illustrations 3 and 4.

The entries in this disclosure are for the employer who has reported GASB Statement 68 since implementation. The implementation year entries are far different than succeeding years. The entries are provided as guidance and should be analyzed by the employer’s accounting staff to ensure accuracy for the specific employer.

*MPERA makes no management representations for the employer’s entries.*

**OTHER  
SUPPLEMENTARY  
INFORMATION**



Town of Stevensville  
**COMBINING BALANCE SHEET**  
**ALL NON-MAJOR SPECIAL REVENUE FUNDS**  
 June 30, 2017

	2250	2310	2311	2390	2394	2410	2420	2430	2440	2450
	Planning	Tax Increment Finance District	Targeted Economic Development District	Drug Fines- Forfeitures Account	Building Code Enforcement	Dayton Lighting District	Peterson Addn Lighting District	Geo Smith Lighting District	Creekside Lighting District	Twin Creeks Lighting District
<b>ASSETS</b>										
Current Assets										
Cash and investments	\$ (13,727.37)	\$ 131,725.28	\$ 15,051.37	\$ 2,988.14	\$ 70,515.62	\$ 11,078.68	\$ 5,017.15	\$ 12,023.40	\$ 5,529.42	\$ 839.99
Taxes and assessments receivable, net	-	895.23	2,698.93	-	-	59.65	-	70.83	-	-
Total Current Assets	(13,727.37)	132,620.51	17,750.30	2,988.14	70,515.62	11,138.33	5,017.15	12,094.23	5,529.42	839.99
Total Assets	(13,727.37)	132,620.51	17,750.30	2,988.14	70,515.62	11,138.33	5,017.15	12,094.23	5,529.42	839.99
<b>LIABILITIES</b>										
Current Liabilities										
Accounts payable	-	-	-	-	273.57	271.88	197.75	301.47	72.46	442.16
Total Current Liabilities	-	-	-	-	273.57	271.88	197.75	301.47	72.46	442.16
Total Liabilities	-	-	-	-	273.57	271.88	197.75	301.47	72.46	442.16
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Deferred property tax/special assessment revenue	-	895.23	2,698.93	-	-	59.65	-	70.83	-	-
Total Deferred Inflows of Resources	-	895.23	2,698.93	-	-	59.65	-	70.83	-	-
<b>FUND BALANCES</b>										
Fund Format:										
Restricted for:	-	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	2,988.14	-	-	-	-	-	-
Public works	-	-	-	-	70,242.05	10,806.80	4,819.40	11,721.93	5,456.96	397.83
Culture & recreation	-	-	-	-	-	-	-	-	-	-
Committed for:	-	-	-	-	-	-	-	-	-	-
Public works	-	131,725.28	15,051.37	-	-	-	-	-	-	-
Unassigned	(13,727.37)	-	-	-	-	-	-	-	-	-
Total Fund Balance	\$ (13,727.37)	\$ 131,725.28	\$ 15,051.37	\$ 2,988.14	\$ 70,242.05	\$ 10,806.80	\$ 4,819.40	\$ 11,721.93	\$ 5,456.96	\$ 397.83
Total Liabilities, Deferred Outflow of Resources and Fund Balance	\$ (13,727.37)	\$ 132,620.51	\$ 17,750.30	\$ 2,988.14	\$ 70,515.62	\$ 11,138.33	\$ 5,017.15	\$ 12,094.23	\$ 5,529.42	\$ 839.99

Town of Stevensville  
**COMBINING BALANCE SHEET**  
**ALL NON-MAJOR SPECIAL REVENUE FUNDS**  
 June 30, 2017

	2810	2916	2940	2987	TOTAL NON- MAJOR SPECIAL REVENUE FUNDS
	Police Training & Pension	COPS Grant	Economic Development	Jean Thomas Park Beautification Fund	
<b>ASSETS</b>					
Current Assets					
Cash and investments	\$ 10,600.75	\$ 1,348.92	\$ 93,673.97	\$ 75,000.00	\$ 421,665.32
Taxes and assessments receivable, net	-	-	-	-	3,724.64
Total Current Assets	10,600.75	1,348.92	93,673.97	75,000.00	425,389.96
Total Assets	10,600.75	1,348.92	93,673.97	75,000.00	425,389.96
<b>LIABILITIES</b>					
Current Liabilities					
Accounts payable	-	-	45,566.44	-	47,125.73
Total Current Liabilities	-	-	45,566.44	-	47,125.73
Total Liabilities	-	-	45,566.44	-	47,125.73
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred property tax/special assessment revenue	-	-	-	-	3,724.64
Total Deferred Inflows of Resources	-	-	-	-	3,724.64
<b>FUND BALANCES</b>					
Fund Format:					
Restricted for:	-	-	-	-	-
General government	-	-	48,107.53	-	48,107.53
Public safety	-	1,348.92	-	-	4,337.06
Public works	-	-	-	-	103,444.97
Culture & recreation	-	-	-	75,000.00	75,000.00
Committed for:	-	-	-	-	-
Public works	10,600.75	-	-	-	157,377.40
Unassigned	-	-	-	-	(13,727.37)
Total Fund Balance	\$ 10,600.75	\$ 1,348.92	\$ 48,107.53	\$ 75,000.00	\$ 374,539.59
Total Liabilities, Deferred Outflow of Resources and Fund Balance	\$ 10,600.75	\$ 1,348.92	\$ 93,673.97	\$ 75,000.00	\$ 425,389.96

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2250 PLANNING

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	33,000.00	0.00	( 33,000.00)
State grants	0.00	0.00	14,992.75	14,992.75
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	900.00	900.00	1,621.22	721.22
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>900.00</b>	<b>33,900.00</b>	<b>16,613.97</b>	<b>( 17,286.03)</b>
EXPENDITURES				
Current:				
General Government				
Personal services	811.00	811.00	817.75	( 6.75)
Supplies/services/materials, etc	4,635.00	( 28,365.00)	36,338.66	( 64,703.66)
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>5,446.00</b>	<b>( 27,554.00)</b>	<b>37,156.41</b>	<b>( 64,710.41)</b>
Excess of revenues over (under) expenditures	( 4,546.00)	61,454.00	( 20,542.44)	( 81,996.44)
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2250 PLANNING

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 4,546.00)	61,454.00	( 20,542.44)	( 81,996.44)
Fund balance - July 1, 2016 - -As previously reported	6,815.07	6,815.07	6,815.07	0.00
Fund balance - July 1, 2016 - As restated	6,815.07	6,815.07	6,815.07	0.00
Fund balance - June 30, 2017	2,269.07	68,269.07	( 13,727.37)	( 81,996.44)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2310 Tax Increment Finance District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	21,710.00	21,710.00	27,602.32	5,892.32
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
	-----	-----	-----	-----
<b>Total revenues</b>	<b>21,710.00</b>	<b>21,710.00</b>	<b>27,602.32</b>	<b>5,892.32</b>
	-----	-----	-----	-----
EXPENDITURES				
Current:				
General Government				
Personal services	540.00	540.00	540.48	( 0.48)
Supplies/services/materials, etc	15,501.00	15,501.00	0.37	15,500.63
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
	-----	-----	-----	-----
<b>Total expenditures</b>	<b>16,041.00</b>	<b>16,041.00</b>	<b>540.85</b>	<b>15,500.15</b>
	-----	-----	-----	-----
Excess of revenues over (under) expenditures	5,669.00	5,669.00	27,061.47	21,392.47
	-----	-----	-----	-----
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2310 Tax Increment Finance District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	5,669.00	5,669.00	27,061.47	21,392.47
Fund balance - July 1, 2016 - -As previously reported	104,663.81	104,663.81	104,663.81	0.00
Fund balance - July 1, 2016 - As restated	104,663.81	104,663.81	104,663.81	0.00
Fund balance - June 30, 2017	110,332.81	110,332.81	131,725.28	21,392.47

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2311 Targeted Economic Development District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	5,500.00	5,500.00	5,477.80	( 22.20)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>5,500.00</b>	<b>5,500.00</b>	<b>5,477.80</b>	<b>( 22.20)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	900.00	900.00	0.00	900.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>900.00</b>	<b>900.00</b>	<b>0.00</b>	<b>900.00</b>
Excess of revenues over (under) expenditures	4,600.00	4,600.00	5,477.80	877.80
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2311 Targeted Economic Development District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	4,600.00	4,600.00	5,477.80	877.80
Fund balance - July 1, 2016 - -As previously reported	9,573.57	9,573.57	9,573.57	0.00
Fund balance - July 1, 2016 - As restated	9,573.57	9,573.57	9,573.57	0.00
Fund balance - June 30, 2017	14,173.57	14,173.57	15,051.37	877.80



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
	-----			
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	-----			
EXPENDITURES				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
	-----			
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	-----			
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	-----			
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2017

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2016 - -As previously reported	0.00	0.00	0.00	0.00
Fund balance - July 1, 2016 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2017	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2390 Drug Fines-Forfeitures Account

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.91	0.91
	-----			
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.91</b>	<b>0.91</b>
	-----			
EXPENDITURES				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
	-----			
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	-----			
Excess of revenues over (under) expenditures	0.00	0.00	0.91	0.91
	-----			
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2017

2390 Drug Fines-Forfeitures Account

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	0.00	0.00	0.91	0.91
Fund balance - July 1, 2016 - -As previously reported	2,987.23	2,987.23	2,987.23	0.00
Fund balance - July 1, 2016 - As restated	2,987.23	2,987.23	2,987.23	0.00
Fund balance - June 30, 2017	2,987.23	2,987.23	2,988.14	0.91

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2394 BUILDING CODE ENFORCEMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	30,000.00	30,000.00	48,714.72	18,714.72
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>48,714.72</b>	<b>18,714.72</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	23,049.00	23,049.00	26,814.59	( 3,765.59)
Supplies/services/materials, etc	5,900.00	5,900.00	4,390.62	1,509.38
Public Works				
Supplies/services/materials, etc	0.00	0.00	2.04	( 2.04)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>28,949.00</b>	<b>28,949.00</b>	<b>31,207.25</b>	<b>( 2,258.25)</b>
Excess of revenues over (under) expenditures	1,051.00	1,051.00	17,507.47	16,456.47
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2394 BUILDING CODE ENFORCEMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	1,051.00	1,051.00	17,507.47	16,456.47
Fund balance - July 1, 2016 - -As previously reported	52,734.58	52,734.58	52,734.58	0.00
Fund balance - July 1, 2016 - As restated	52,734.58	52,734.58	52,734.58	0.00
Fund balance - June 30, 2017	53,785.58	53,785.58	70,242.05	16,456.47

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2410 Dayton Lighting #1 District 55

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	2,505.00	2,505.00	2,445.65	( 59.35)
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>2,505.00</b>	<b>2,505.00</b>	<b>2,445.65</b>	<b>( 59.35)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	3,077.00	3,077.00	3,190.92	( 113.92)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>3,077.00</b>	<b>3,077.00</b>	<b>3,190.92</b>	<b>( 113.92)</b>
Excess of revenues over (under) expenditures	( 572.00)	( 572.00)	( 745.27)	( 173.27)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2410 Dayton Lighting #1 District 55

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 572.00)	( 572.00)	( 745.27)	( 173.27)
Fund balance - July 1, 2016 - -As previously reported	11,552.07	11,552.07	11,552.07	0.00
Fund balance - July 1, 2016 - As restated	11,552.07	11,552.07	11,552.07	0.00
Fund balance - June 30, 2017	10,980.07	10,980.07	10,806.80	( 173.27)



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2420 Peterson Addn Lighting #2 District 80

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	1,823.00	1,823.00	1,823.50	0.50
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>1,823.00</b>	<b>1,823.00</b>	<b>1,823.50</b>	<b>0.50</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	2,238.00	2,238.00	2,320.73	( 82.73)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>2,238.00</b>	<b>2,238.00</b>	<b>2,320.73</b>	<b>( 82.73)</b>
Excess of revenues over (under) expenditures	( 415.00)	( 415.00)	( 497.23)	( 82.23)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2420 Peterson Addn Lighting #2 District 80

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 415.00)	( 415.00)	( 497.23)	( 82.23)
Fund balance - July 1, 2016 - -As previously reported	5,316.63	5,316.63	5,316.63	0.00
Fund balance - July 1, 2016 - As restated	5,316.63	5,316.63	5,316.63	0.00
Fund balance - June 30, 2017	4,901.63	4,901.63	4,819.40	( 82.23)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2430 Geo Smith Lighting #3 District 76

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	1,865.00	1,865.00	1,840.48	( 24.52)
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
	-----			
<b>Total revenues</b>	<b>1,865.00</b>	<b>1,865.00</b>	<b>1,840.48</b>	<b>( 24.52)</b>
	-----			
EXPENDITURES				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	3,433.00	3,433.00	3,550.70	( 117.70)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
	-----			
<b>Total expenditures</b>	<b>3,433.00</b>	<b>3,433.00</b>	<b>3,550.70</b>	<b>( 117.70)</b>
	-----			
Excess of revenues over (under) expenditures	( 1,568.00)	( 1,568.00)	( 1,710.22)	( 142.22)
	-----			
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2430 Geo Smith Lighting #3 District 76

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 1,568.00)	( 1,568.00)	( 1,710.22)	( 142.22)
Fund balance - July 1, 2016 - -As previously reported	13,432.15	13,432.15	13,432.15	0.00
Fund balance - July 1, 2016 - As restated	13,432.15	13,432.15	13,432.15	0.00
Fund balance - June 30, 2017	11,864.15	11,864.15	11,721.93	( 142.22)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2440 Creekside Lighting #4 District 77

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	930.00	930.00	1,031.71	( 101.71)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>930.00</b>	<b>930.00</b>	<b>1,031.71</b>	<b>( 101.71)</b>
Excess of revenues over (under) expenditures	( 930.00)	( 930.00)	( 1,031.71)	( 101.71)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2440 Creekside Lighting #4 District 77

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 930.00)	( 930.00)	( 1,031.71)	( 101.71)
Fund balance - July 1, 2016 - -As previously reported	6,488.67	6,488.67	6,488.67	0.00
Fund balance - July 1, 2016 - As restated	6,488.67	6,488.67	6,488.67	0.00
Fund balance - June 30, 2017	5,558.67	5,558.67	5,456.96	( 101.71)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2450 Twin Creeks Lighting #5 District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	7,000.00	7,000.00	3,636.52	( 3,363.48)
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>7,000.00</b>	<b>7,000.00</b>	<b>3,636.52</b>	<b>( 3,363.48)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	5,000.00	5,000.00	5,169.13	( 169.13)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>5,169.13</b>	<b>( 169.13)</b>
Excess of revenues over (under) expenditures	2,000.00	2,000.00	( 1,532.61)	( 3,532.61)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	( 2,000.00)	( 2,000.00)	0.00	2,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2450 Twin Creeks Lighting #5 District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	( 2,000.00)	( 2,000.00)	0.00	2,000.00
Net change in fund balance	0.00	0.00	( 1,532.61)	( 1,532.61)
Fund balance - July 1, 2016 - -As previously reported	1,930.44	1,930.44	1,930.44	0.00
Fund balance - July 1, 2016 - As restated	1,930.44	1,930.44	1,930.44	0.00
Fund balance - June 30, 2017	1,930.44	1,930.44	397.83	( 1,532.61)



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2810 POLICE TRAINING &amp; PENSION

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	3,586.00	3,586.00	3,571.00	( 15.00)
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>3,586.00</b>	<b>3,586.00</b>	<b>3,571.00</b>	<b>( 15.00)</b>
EXPENDITURES				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	4,250.00	4,250.00	1,614.28	2,635.72
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>4,250.00</b>	<b>4,250.00</b>	<b>1,614.28</b>	<b>2,635.72</b>
Excess of revenues over (under) expenditures	( 664.00)	( 664.00)	1,956.72	2,620.72
OTHER FINANCING SOURCES (USES)				
Transfers in	5,395.00	5,395.00	5,395.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2810 POLICE TRAINING & PENSION

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>5,395.00</b>	<b>5,395.00</b>	<b>5,395.00</b>	<b>0.00</b>
Net change in fund balance	4,731.00	4,731.00	7,351.72	2,620.72
Fund balance - July 1, 2016 - -As previously reported	3,249.03	3,249.03	3,249.03	0.00
Fund balance - July 1, 2016 - As restated	3,249.03	3,249.03	3,249.03	0.00
Fund balance - June 30, 2017	7,980.03	7,980.03	10,600.75	2,620.72

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2916 COPS Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.16	3.16
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>3.16</b>	<b>3.16</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Excess of revenues over (under) expenditures	0.00	0.00	3.16	3.16
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	( 15,000.00)	( 15,000.00)	( 15,010.82)	( 10.82)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2916 COPS Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	( 15,000.00)	( 15,000.00)	( 15,010.82)	( 10.82)
Net change in fund balance	( 15,000.00)	( 15,000.00)	( 15,007.66)	( 7.66)
Fund balance - July 1, 2016 - -As previously reported	16,356.58	16,356.58	16,356.58	0.00
Fund balance - July 1, 2016 - As restated	16,356.58	16,356.58	16,356.58	0.00
Fund balance - June 30, 2017	1,356.58	1,356.58	1,348.92	( 7.66)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2940 Economic Development

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	170,775.00	170,775.00	97,893.00	( 72,882.00)
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>170,775.00</b>	<b>170,775.00</b>	<b>97,893.00</b>	<b>( 72,882.00)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	177,175.00	177,175.00	104,317.39	72,857.61
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>177,175.00</b>	<b>177,175.00</b>	<b>104,317.39</b>	<b>72,857.61</b>
Excess of revenues over (under) expenditures	( 6,400.00)	( 6,400.00)	( 6,424.39)	( 24.39)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2940 Economic Development

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	( 6,400.00)	( 6,400.00)	( 6,424.39)	( 24.39)
Fund balance - July 1, 2016 - -As previously reported	54,531.92	54,531.92	54,531.92	0.00
Fund balance - July 1, 2016 - As restated	54,531.92	54,531.92	54,531.92	0.00
Fund balance - June 30, 2017	48,131.92	48,131.92	48,107.53	( 24.39)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

## 2987 Jean Thomas Park Beautification Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Fines and forfeitures				
Miscellaneous	0.00	0.00	75,000.00	75,000.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
	-----			
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>75,000.00</b>	<b>75,000.00</b>
	-----			
EXPENDITURES				
Current:				
General Government				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
	-----			
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	-----			
Excess of revenues over (under) expenditures	0.00	0.00	75,000.00	75,000.00
	-----			
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

2987 Jean Thomas Park Beautification Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net change in fund balance	0.00	0.00	75,000.00	75,000.00
Fund balance - July 1, 2016 - -As previously reported	0.00	0.00	0.00	0.00
Fund balance - July 1, 2016 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2017	0.00	0.00	75,000.00	75,000.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	27,210.00	27,210.00	33,080.12	5,870.12
Special assessments	13,193.00	13,193.00	9,746.15	( 3,446.85)
Licenses and permits				
Building permits	30,000.00	30,000.00	48,714.72	18,714.72
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	33,000.00	0.00	( 33,000.00)
State grants	170,775.00	170,775.00	112,885.75	( 57,889.25)
State shared revenues	3,586.00	3,586.00	3,571.00	( 15.00)
Charges for services				
General government	900.00	900.00	1,621.22	721.22
Fines and forfeitures				
Miscellaneous	0.00	0.00	75,000.00	75,000.00
Investment and royalty earnings	0.00	0.00	4.07	4.07
<b>Total revenues</b>	<b>245,664.00</b>	<b>278,664.00</b>	<b>284,623.03</b>	<b>5,959.03</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Personal services	1,351.00	1,351.00	1,358.23	( 7.23)
Supplies/services/materials, etc	198,211.00	165,211.00	140,656.42	24,554.58
Public Safety				
Personal services	23,049.00	23,049.00	26,814.59	( 3,765.59)
Supplies/services/materials, etc	10,150.00	10,150.00	6,004.90	4,145.10
Public Works				
Supplies/services/materials, etc	14,678.00	14,678.00	15,265.23	( 587.23)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>247,439.00</b>	<b>214,439.00</b>	<b>190,099.37</b>	<b>24,339.63</b>
Excess of revenues over (under) expenditures	( 1,775.00)	64,225.00	94,523.66	30,298.66
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,395.00	5,395.00	5,395.00	0.00
Transfers out	( 17,000.00)	( 17,000.00)	( 15,010.82)	1,989.18

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2017

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>Total other financing sources (uses)</b>	( 11,605.00)	( 11,605.00)	( 9,615.82)	1,989.18
Net change in fund balance	( 13,380.00)	52,620.00	84,907.84	32,287.84
Fund balance - July 1, 2016 - -As previously reported	289,631.75	289,631.75	289,631.75	0.00
Fund balance - July 1, 2016 - As restated	289,631.75	289,631.75	289,631.75	0.00
Fund balance - June 30, 2017	276,251.75	342,251.75	374,539.59	32,287.84

**Town of Stevensville**  
**COMBINING BALANCE SHEET**  
**ALL NON-MAJOR CAPITAL PROJECTS FUNDS**  
**June 30, 2017**

	4000 Capital Improvements	4001 Sidewalk Improvements	4002 Fire Engine Capital Improvement	TOTAL NON- MAJOR CAPITAL PROJECT FUNDS
<b>ASSETS</b>				
Current Assets				
Cash and investments	\$ 208,668.12	\$ 52,521.84	\$ 23,489.36	\$ 284,679.32
Total Current Assets	<u>\$ 208,668.12</u>	<u>\$ 52,521.84</u>	<u>\$ 23,489.36</u>	<u>\$ 284,679.32</u>
Total Assets	<u>208,668.12</u>	<u>52,521.84</u>	<u>23,489.36</u>	<u>284,679.32</u>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	32,373.95	-	-	32,373.95
Total Current Liabilities	<u>\$ 32,373.95</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,373.95</u>
Total Liabilities	<u>32,373.95</u>	<u>-</u>	<u>-</u>	<u>32,373.95</u>
<b>FUND BALANCES</b>				
Fund Format:				
Assigned	176,294.17	52,521.84	23,489.36	252,305.37
Total Fund Balance	<u>\$ 176,294.17</u>	<u>\$ 52,521.84</u>	<u>\$ 23,489.36</u>	<u>\$ 252,305.37</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 208,668.12</u>	<u>\$ 52,521.84</u>	<u>\$ 23,489.36</u>	<u>\$ 284,679.32</u>

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2017

4000 CAPITAL IMPROVEMENTS

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	360.00	360.00	405.17	45.17
<b>Total revenues</b>	<b>360.00</b>	<b>360.00</b>	<b>405.17</b>	<b>45.17</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	10,000.00	10,000.00	0.00	10,000.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	156,754.00	156,754.00	67,597.91	89,156.09
Debt Service				
<b>Total expenditures</b>	<b>166,754.00</b>	<b>166,754.00</b>	<b>67,597.91</b>	<b>99,156.09</b>
Excess of revenues over (under) expenditures	( 166,394.00)	( 166,394.00)	( 67,192.74)	99,201.26
<b>OTHER FINANCING SOURCES (USES)</b>				
Net change in fund balance	( 166,394.00)	( 166,394.00)	( 67,192.74)	99,201.26
Fund balance - July 1, 2016 - -As previously reported	243,486.91	243,486.91	243,486.91	0.00
Fund balance - July 1, 2016 - As restated	243,486.91	243,486.91	243,486.91	0.00
Fund balance - June 30, 2017	77,092.91	77,092.91	176,294.17	99,201.26

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2017

4001 Sidewalk Improvements

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	4,319.70	4,319.70
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	26.16	26.16
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>4,345.86</b>	<b>4,345.86</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Excess of revenues over (under) expenditures	0.00	0.00	4,345.86	4,345.86
<b>OTHER FINANCING SOURCES (USES)</b>				
Net change in fund balance	0.00	0.00	4,345.86	4,345.86
Fund balance - July 1, 2016 - -As previously reported	48,175.98	48,175.98	48,175.98	0.00
Fund balance - July 1, 2016 - As restated	48,175.98	48,175.98	48,175.98	0.00
Fund balance - June 30, 2017	48,175.98	48,175.98	52,521.84	4,345.86

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2017

4002 Fire Engine Capital Improvement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	12.00	12.00	54.56	42.56
<b>Total revenues</b>	<b>12.00</b>	<b>12.00</b>	<b>54.56</b>	<b>42.56</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	300.00	( 300.00)
Debt Service				
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>( 300.00)</b>
Excess of revenues over (under) expenditures	12.00	12.00	( 245.44)	( 257.44)
<b>OTHER FINANCING SOURCES (USES)</b>				
Net change in fund balance	12.00	12.00	( 245.44)	( 257.44)
Fund balance - July 1, 2016 - -As previously reported	23,734.80	23,734.80	23,734.80	0.00
Fund balance - July 1, 2016 - As restated	23,734.80	23,734.80	23,734.80	0.00
Fund balance - June 30, 2017	23,746.80	23,746.80	23,489.36	( 257.44)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2017

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	4,319.70	4,319.70
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	372.00	372.00	485.89	113.89
<b>Total revenues</b>	<b>372.00</b>	<b>372.00</b>	<b>4,805.59</b>	<b>4,433.59</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	10,000.00	10,000.00	0.00	10,000.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	156,754.00	156,754.00	67,897.91	88,856.09
Debt Service				
<b>Total expenditures</b>	<b>166,754.00</b>	<b>166,754.00</b>	<b>67,897.91</b>	<b>98,856.09</b>
Excess of revenues over (under) expenditures	( 166,382.00)	( 166,382.00)	( 63,092.32)	103,289.68
<b>OTHER FINANCING SOURCES (USES)</b>				
Net change in fund balance	( 166,382.00)	( 166,382.00)	( 63,092.32)	103,289.68
Fund balance - July 1, 2016 - -As previously reported	315,397.69	315,397.69	315,397.69	0.00
Fund balance - July 1, 2016 - As restated	315,397.69	315,397.69	315,397.69	0.00
Fund balance - June 30, 2017	149,015.69	149,015.69	252,305.37	103,289.68

Funds 1000-5999, Accounts 330000-339999

Account Object Fund	Opening Balance	Change	Closing Balance
330000			
331005 USDA Rural Development Grant			
5310 SEWER	0.00	281,214.69	281,214.69
Account Total:	0.00	281,214.69	281,214.69
331129 Federal Aeronautics Administration (FAA)			
5610 AIRPORT	0.00	1,829,392.96	1,829,392.96
Account Total:	0.00	1,829,392.96	1,829,392.96
334010 Crime Control			
1000 GENERAL	0.00	6,684.99	6,684.99
Account Total:	0.00	6,684.99	6,684.99
334030 Montana Aeronautics Grant			
5610 AIRPORT	0.00	26,680.00	26,680.00
Account Total:	0.00	26,680.00	26,680.00
334075 Big Sky Economic Development Grant			
2940 Economic Development	0.00	97,893.00	97,893.00
Account Total:	0.00	97,893.00	97,893.00
334120 Treasure State Endowment Program (TSEP)			
5310 SEWER	0.00	15,000.00	15,000.00
Account Total:	0.00	15,000.00	15,000.00
334121 DNRC Grant			
5310 SEWER	0.00	5,000.00	5,000.00
Account Total:	0.00	5,000.00	5,000.00
334200 State of MT CDBG Grant			
1000 GENERAL	0.00	18,007.25	18,007.25
2250 PLANNING	0.00	14,992.75	14,992.75
Account Total:	0.00	33,000.00	33,000.00
335040 Gasoline Tax Apportionment			
2820 GAS APPORTIONMENT TAX	0.00	34,147.82	34,147.82
Account Total:	0.00	34,147.82	34,147.82



Funds 1000-5999, Accounts 330000-339999

Account Object Fund	Opening Balance	Change	Closing Balance
335050 Insurance Premium Apportionment			
2810 POLICE TRAINING & PENSION	0.00	3,571.00	3,571.00
<b>Account Total:</b>	<b>0.00</b>	<b>3,571.00</b>	<b>3,571.00</b>
335120 Gambling Machine Permits			
1000 GENERAL	0.00	5,125.80	5,125.80
<b>Account Total:</b>	<b>0.00</b>	<b>5,125.80</b>	<b>5,125.80</b>
335230 State Entitlement Share (HB124)			
1000 GENERAL	0.00	195,071.48	195,071.48
<b>Account Total:</b>	<b>0.00</b>	<b>195,071.48</b>	<b>195,071.48</b>
336020 Revenue - On-behalf payment			
5210 WATER	0.00	2,262.83	2,262.83
5310 SEWER	0.00	2,192.20	2,192.20
5610 AIRPORT	0.00	80.51	80.51
<b>Account Total:</b>	<b>0.00</b>	<b>4,535.54</b>	<b>4,535.54</b>
<b>Account Group Total:</b>	<b>0.00</b>	<b>2,537,317.28</b>	<b>2,537,317.28</b>
<b>Grand Total:</b>	<b>0.00</b>	<b>2,537,317.28</b>	<b>2,537,317.28</b>

TOWN OF STEVENSVILLE  
Schedule of Cash Receipts & Disbursements  
For the Year 2016-2017

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
1000 GENERAL						
101000 Cash - Operating	285,400.33	632,053.76	2,902.88	1,097.92	746,321.14	172,937.91
103000 Petty Cash	0.00	0.00	60.00	0.00	0.00	60.00
<b>Total Fund</b>	<b>285,400.33</b>	<b>632,053.76</b>	<b>2,962.88</b>	<b>1,097.92</b>	<b>746,321.14</b>	<b>172,997.91</b>
Total 1000 GENERAL	285,400.33	632,053.76	2,962.88	1,097.92	746,321.14	172,997.91
2250 PLANNING						
101000 Cash - Operating	6,815.07	2,115.50	14,992.75	0.00	37,650.69	-13,727.37
2310 Tax Increment Finance District						
101000 Cash - Operating	104,663.81	27,602.32	0.00	0.00	540.85	131,725.28
2311 Targeted Economic Development District						
101000 Cash - Operating	9,573.57	5,477.80	0.00	0.00	0.00	15,051.37
2390 Drug Fines-Forfeitures Account						
101000 Cash - Operating	2,987.23	0.91	0.00	0.00	0.00	2,988.14
2394 BUILDING CODE ENFORCEMENT						
101000 Cash - Operating	52,838.86	58,565.02	0.94	0.00	40,889.20	70,515.62
2410 Dayton Lighting #1 District 55						
101000 Cash - Operating	11,811.35	2,445.65	0.00	0.00	3,178.32	11,078.68
2420 Peterson Addn Lighting #2 District 80						
101000 Cash - Operating	5,505.20	1,823.50	0.00	0.00	2,311.55	5,017.15
2430 Geo Smith Lighting #3 District 76						
101000 Cash - Operating	13,721.97	1,840.48	0.00	0.00	3,539.05	12,023.40
2440 Creekside Lighting #4 District 77						
101000 Cash - Operating	6,559.49	0.00	0.00	0.00	1,030.07	5,529.42
2450 Twin Creeks Lighting #5 District						
101000 Cash - Operating	2,349.21	3,636.52	0.00	0.00	5,145.74	839.99
2810 POLICE TRAINING & PENSION						
101000 Cash - Operating	3,249.03	0.00	8,966.00	196.48	1,417.80	10,600.75
2820 GAS APPORTIONMENT TAX						
101000 Cash - Operating	171,375.22	34,154.82	0.00	0.00	121,505.75	84,024.29
2916 COPS Grant						
101000 Cash - Operating	16,356.58	3.16	0.00	15,010.82	0.00	1,348.92
2940 Economic Development						
101000 Cash - Operating	54,531.92	97,893.00	0.00	0.00	58,750.95	93,673.97
2987 Jean Thomas Park Beautification Fund						
101000 Cash - Operating	0.00	75,000.00	0.00	0.00	0.00	75,000.00
Total 2000	462,338.51	310,558.68	23,959.69	15,207.30	275,959.97	505,689.61
4000 CAPITAL IMPROVEMENTS						
101000 Cash - Operating	246,611.10	12,419.48	3,474.75	0.00	53,837.21	208,668.12
4001 Sidewalk Improvements						
101000 Cash - Operating	48,175.97	17.41	0.00	0.00	0.00	48,193.38
101010 Cash - Investment /	0.01	4,328.45	0.00	0.00	0.00	4,328.46
<b>Total Fund</b>	<b>48,175.98</b>	<b>4,345.86</b>				<b>52,521.84</b>
4002 Fire Engine Capital Improvement						
101000 Cash - Operating	-1,713.75	0.00	0.00	0.00	300.00	-2,013.75
102000 Cash - Restricted	25,448.55	54.56	0.00	0.00	0.00	25,503.11
<b>Total Fund</b>	<b>23,734.80</b>	<b>54.56</b>			<b>300.00</b>	<b>23,489.36</b>
Total 4000 CAPITAL IMPROVEMENTS	318,521.88	16,819.90	3,474.75	0.00	54,137.21	284,679.32

TOWN OF STEVENSVILLE  
Schedule of Cash Receipts & Disbursements  
For the Year 2016-2017

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
5210 WATER						
101000 Cash - Operating	1,019,906.55	384,369.32	23,101.15	78,359.61	344,568.42	1,004,448.99
102000 Cash - Restricted	182,292.00	81,039.20	0.00	0.00	0.00	263,331.20
103000 Petty Cash	150.00	0.00	0.00	0.00	150.00	0.00
<b>Total Fund</b>	<b>1,202,348.55</b>	<b>465,408.52</b>	<b>23,101.15</b>	<b>78,359.61</b>	<b>344,718.42</b>	<b>1,267,780.19</b>
5220 WATER PROJECT						
101000 Cash - Operating	0.00	513.35	0.00	0.00	513.35	0.00
5250 WATER BOND Principal & Interest						
101000 Cash - Operating	0.00	177,264.65	35,788.59	110,791.42	16.39	102,245.43
5310 SEWER						
101000 Cash - Operating	360,320.04	551,234.47	5,217.92	381,040.44	401,476.20	134,255.79
102000 Cash - Restricted	256,562.00	71,925.69	0.00	0.00	0.00	328,487.69
<b>Total Fund</b>	<b>616,882.04</b>	<b>623,160.16</b>	<b>5,217.92</b>	<b>381,040.44</b>	<b>401,476.20</b>	<b>462,743.48</b>
5320 SEWER PROJECT						
101000 Cash - Operating	0.00	593,843.35	178,678.03	337,570.55	434,950.83	0.00
101001 Cash - Operating	0.00	221,874.22	0.00	43,396.19	178,478.03	0.00
<b>Total Fund</b>		<b>815,717.57</b>	<b>178,678.03</b>	<b>380,966.74</b>	<b>613,428.86</b>	
5350 SEWER BOND PRINCIPAL & INTEREST						
101000 Cash - Operating	0.00	208,924.16	77,191.10	214,361.06	20.30	71,733.90
5610 AIRPORT						
101000 Cash - Operating	112,293.79	2,118,049.77	87.57	2,072,710.29	23,757.05	133,963.79
5620 Airport Project						
101000 Cash - Operating	0.00	4,025,004.29	79,000.00	2,098,198.75	2,005,805.54	0.00
<b>Total 5000</b>	<b>1,931,524.38</b>	<b>8,434,042.47</b>	<b>399,064.36</b>	<b>5,336,428.31</b>	<b>3,389,736.11</b>	<b>2,038,466.79</b>
7120 FIREMEN'S DISABILITY						
101000 Cash - Operating	20.56	0.00	15,383.50	20.56	0.00	15,383.50
7910 PAYROLL FUND						
101000 Cash - Operating	12,990.46	0.00	739,820.92	745,979.52	1,125.06	5,706.80
7930 CLAIMS FUND						
101000 Cash - Operating	17,664.45	0.00	3,283,983.45	3,291,198.81	0.00	10,449.09
<b>Total 7000</b>	<b>30,675.47</b>	<b>0.00</b>	<b>4,039,187.87</b>	<b>4,037,198.89</b>	<b>1,125.06</b>	<b>31,539.39</b>
<b>Totals</b>	<b>3,028,460.57</b>	<b>9,393,474.81</b>	<b>4,468,649.55</b>	<b>9,389,932.42</b>	<b>4,467,279.49</b>	<b>3,033,373.02</b>

**Town of Stevensville**  
**ALL FUNDS**  
**CASH RECONCILIATION**  
**June 30, 2017**

Description	BANK NAME				Cash in all depositories
	Rocky Mountain Bank				
<b>BALANCE PER STATEMENTS</b>	3,032,851.43				3,032,851.43
<b>ADD</b>					
Deposits in transit	1,095.84				1,095.84
Service charges					0.00
Other					0.00
					0.00
					0.00
<b>Total to add</b>	1,095.84	0.00	0.00	0.00	1,095.84
<b>SUBTRACT</b>					
Outstanding checks	634.25				634.25
Other					0.00
					0.00
					0.00
					0.00
<b>Total to subtract</b>	634.25	0.00	0.00	0.00	634.25
<b>TOTAL CASH IN DEPOSITS</b>	3,033,313.02	0.00	0.00	0.00	3,033,313.02
<b>ADD</b>					
Investments					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
<b>Total to add</b>	0.00	0.00	0.00	0.00	0.00
<b>TOTAL IN DEPOSITORIES</b>	3,033,313.02	0.00	0.00	0.00	3,033,313.02
<b>ADD</b>					
Cash and cash items on hand					0.00
Petty cash	60.00				60.00
					0.00
					0.00
					0.00
					0.00
<b>Total to add</b>	60.00	0.00	0.00	0.00	60.00
<b>**TOTAL ACCOUNTED FOR</b>	3,033,373.02	0.00	0.00	0.00	3,033,373.02
*Must agree with total of prior page					

**GENERAL  
INFORMATION  
SECTION**

**Town of Stevensville  
June 30, 2017**

<b>GENERAL INFORMATION</b> (Complete all portions applicable to ENTITY)		
1. Class of county/city	C	
2. Date of incorporation	1899	
3. County seat	Hamilton	
4. Form of government	Council-Mayor	
5. Population (most recent estimate)	1963	
6. Land area	320 acres	
7. Miles of roads/streets/alleys	22	
8. Taxable valuation	\$ 2,401,982	
9. Road taxable valuation (county)	n/a	
10. Number of water consumers	820	
11. Average daily water consumption	290099	
12. Miles of water main	40	
13. Miles of sanitary and storm sewers	16	
14. Number of building permits issued	42	
15. Number of full-time employees	12	
<b>B. PROPERTY TAX MILL LEVIES -</b> County/City/Town funds only (For fiscal year being reported)		
FUND NUMBER	FUND NAME	MILLS
1000	General Fund	113.68
<b>TOTAL MILLS</b>		113.68