

MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
Local Government Services Bureau
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 024104
MONTANA
TOWN OF STEVENSVILLE
PO BOX 30
STEVENSVILLE, MT 59870-0030

**ANNUAL FINANCIAL
REPORT**



FISCAL YEAR ENDING JUNE 30, 2015

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**TOWN OF STEVENSVILLE
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 TABLE OF CONTENTS
 FISCAL YEAR ENDING JUNE 30, 2015**

	Page No.
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	1
List of Elected and Appointed Officials - Signature Page.....	2
<u>FINANCIAL SECTION</u>	
Management's Discussion and Analysis	3-16
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements:	
Balance Sheet - Governmental Funds	19
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	21
Statement of Net Position - Proprietary Funds	22
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	23
Statement of Cash Flows - Proprietary Funds	24
Statement of Fiduciary Net Position -Fiduciary Funds	25
Notes to the Financial Statements	26-37
Required Supplementary Information:	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	35-40
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds	41-42
Net Pension Liability Schedules.....	43
Other Supplementary Information:	
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet - Nonmajor Special Revenue Funds	44-46
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds	47-48
Combining Balance Sheet - Nonmajor Capital Projects Funds	49
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Capital Projects Funds	50a-50d
Schedule of Federal/State Grants, Entitlements and Shared Revenues	51
Optional Page moved to worksheets: Schedule of Cash Receipts and Disbursements - All Funds	52-53
Cash Reconciliation	54
<u>GENERAL INFORMATION SECTION</u>	
General Information	55

INTRODUCTORY

SECTION

LETTER OF TRANSMITTAL

**TOWN OF STEVENSVILLE
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Gene Mim Mack	12/31/2017
Councilperson/Commissioner	Robin Holcomb	12/31/2017
Councilperson/Commissioner	Tim Hunter	12/31/2015
Councilperson/Commissioner	Bill Perrin	12/31/2015
Councilperson/Commissioner	Jim Crews	12/31/2017
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
City manager		
Attorney	Brian J. West	n/a
Chief of police	James Marble	n/a
Clerk	Stacy Bartlett	n/a
Clerk/Treasurer		
Finance Director		
Police Judge		
Treasurer	Stephanie D. Mapelli	n/a
Utility billing/collection clerk	Denise Philley	n/a

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
TOWN OF STEVENSVILLE
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2015

Respectfully submitted;

April W. Tassel

Town Treasurer

07/29/16 (amended)

Date

**FINANCIAL
SECTION**

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

The management discussion and analysis of the Town of Stevensville offers readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2015. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Town's financial statements, which follow this narrative.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Town of Stevensville's basic financial statements. The Town's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Town through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Town of Stevensville.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the Town's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Town's financial status as a whole.

The two government-wide statements report the Town's Net Position and how they have changed. Net Positions are the difference between the Town's total assets and total liabilities. Measuring Net Position is one way to gauge the Town's financial condition.

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the Town's basic services such as public safety, public works, parks and recreation, and general administration. Property taxes and state and federal grant funds finance most of these activities. The business-type activities are those that the Town charges



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

customers to provide. These include the water and sewer services offered by the Town of Stevensville.

The government-wide financial statements are on pages 17-18 of this report.

Fund Financial Statements

The next statements on pages 19-25 are Fund Financial Statements. The fund financial statements provide a more detailed look at the Town's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Stevensville like all other governmental entities in Montana uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the Town's budget ordinance. All of the funds of the Town of Stevensville can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Town's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called modified accrual accounting that provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Town's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The Town of Stevensville adopts an annual budget for its governmental funds, and a budget for its proprietary funds, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the Town, the management of the Town, and the decisions of the Council about which services to provide and how to pay for them. It also authorizes the Town to obtain funds from



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Town complied with the budget ordinance and whether or not the Town succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting which is the modified accrual basis and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the Council; 2) the final budget as amended by the Council; 3) the actual resources, charges to appropriations, and ending balances in the Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds

The Town of Stevensville has three enterprise funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town of Stevensville uses enterprise funds to account for its water, sewer and airport services. These funds are the same as those functions shown in the business-type activities in the Statement of Net Position and the Statement of Activities.

Fiduciary Funds

The Town of Stevensville has fiduciary fund. Fiduciary funds are trust or agency funds used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds. The Town uses fiduciary funds to account for fire relief pension.

Notes to the Financial Statements

The next section of the basic financial statements is the notes (pages 26-38). The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Town's individual funds. Budgetary information required by statutes also can be found in this part of the statements.



**Town of Stevensville
Management Discussion and Analysis
Fiscal Year ending June 30, 2015**

Government-Wide Financial Analysis

As noted earlier, Net Position may serve over time as a useful indicator of a government's financial position. In the case of the Town of Stevensville, assets exceeded liabilities by \$10,264,726 at year ended June 30, 2015.

Town of Stevensville Net Position

	Governmental Activities		Business -type Activities		Total	
	13 -14	14 - 15	13 - 14	14 - 15	13 - 14	14 - 15
Assets						
Current assets	\$1,214,556	\$1,097,835	\$1,645,638	\$1,840,032	\$2,860,194	\$2,937,867
Non-current assets	\$364,069	\$475,167	\$11,687,007	\$12,408,033	\$12,051,076	\$12,883,200
Total Assets	<u>\$1,578,625</u>	<u>\$1,573,002</u>	<u>\$13,332,645</u>	<u>\$14,248,065</u>	<u>\$14,911,270</u>	<u>\$15,821,067</u>
Liabilities						
Current liabilities	\$52,454	\$57,256	\$651,158	\$432,246	\$703,612	\$489,502
Non-current liabilities	\$19,216	\$216,430	\$4,610,358	\$4,849,962	\$4,629,574	\$5,066,392
Total Liabilities	<u>\$71,670</u>	<u>\$273,686</u>	<u>\$5,261,516</u>	<u>\$5,282,208</u>	<u>\$5,333,186</u>	<u>\$5,555,894</u>
Net Position						
Net investment in capital assets	\$364,069	\$475,167	\$6,636,513	\$7,782,914	\$7,000,582	\$8,258,081
Restricted	\$449,257	\$162,744	\$360,984	\$360,984	\$810,241	\$523,728
Unrestricted	\$693,629	\$661,404	\$1,073,632	\$821,959	\$1,767,261	\$1,483,363
Total Net Position	<u>\$1,506,955</u>	<u>\$1,299,315</u>	<u>\$8,071,129</u>	<u>\$8,965,857</u>	<u>\$9,578,084</u>	<u>\$10,265,172</u>

The Town of Stevensville's investment in capital assets (e.g. land, buildings, equipment, water and wastewater infrastructure), less any related debt used to acquire those assets that is still outstanding is a large portion of the Town's Net Position. The Town of Stevensville uses these capital assets to provide services to citizens; consequently these assets are not available for future spending. Although the Town of Stevensville's investment in its capital is reported net of related debt, it



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The Town capitalizes new streets, sidewalks, curbs, gutters and storm drains that are dedicated to the town from new development (i.e. subdivisions). The Town of Stevensville will not retroactively capitalize intangible assets, such as easements, right-of-ways, licenses, permits, computer software, websites, land use rights, etc. at the present time.

Unrestricted assets may be used to meet the government's ongoing obligations to citizens and creditors.

Current and other assets include cash, cash equivalents, taxes receivables, accounts receivables, and other receivables.

The governmental funds have total Net Position of \$1,299,316. Included within the total Net Position are fund balances totaling \$824,149 for the year ending June 30, 2015, which is available for future spending. The unrestricted fund balances may be used to meet the government's ongoing obligations to citizens and creditors.

Business-type activities

The total Net Position of the Town of Stevensville water, wastewater utility and airport, reported as business-type activities, increased by \$1,099,010. The investment in capital assets net of related debt increased \$730,497, due to capitalization of prior year's construction in progress less existing water system debt, and annual loan sewer bond debt payments. The unrestricted Net Position decreased \$101,553. The decrease in unrestricted Net Position is from transfers to sewer replacement and depreciation funds for future projects, an increase in compensated absences, sewer debt reduction, and an increase in accounts receivables.

Governmental activities

Governmental activities decreased the Town of Stevensville's Net Position by \$13,024. The Town's total program expenses exceeded total governmental revenues by \$24,050 led by a decrease in taxes receivable. This is considered an anomaly and not to be construed as a trend. The Town drew on its more than adequate cash reserves to



**Town of Stevensville
Management Discussion and Analysis
Fiscal Year ending June 30, 2015**

fund the shortfall and will rebuild the cash reserves to previous levels in the coming fiscal year.

Town of Stevensville's CHANGES IN NET POSITION - Revenue

	Governmental Activities		Business-type Activities		Total	
	13 - 14	14 - 15	13 - 14	14 - 15	13 - 14	14 - 15
General Revenues						
Property taxes	\$275,411	\$362,389	\$4,000		\$279,411	\$362,389
Local option tax	\$47,519	\$0			\$47,519	\$0
Program Revenues						
Charges for Services	\$112,961	\$61,426	\$987,099	\$1,053,276	\$1,100,060	\$1,114,702
Licenses and permits	\$12,733	\$34,972			\$12,733	\$34,972
Unrestricted Fed/State shared revenues	\$170,981	\$326,587		\$1,139,158	\$170,981	\$1,465,745
Unrestricted investment earnings	\$1,561	\$11,089	\$304	\$3,660	\$1,865	\$14,749
Misc. Operating grants & contributions	\$12,790	\$27,434	\$1,950	\$2,031	\$14,740	\$29,465
Capital grants & contributions	\$87,450		\$4,108		\$91,558	
	\$0		\$1,504,034		\$1,504,034	
Total Revenues	<u>\$721,406</u>	<u>\$823,897</u>	<u>\$2,501,495</u>	<u>\$2,198,125</u>	<u>\$3,222,901</u>	<u>\$3,022,022</u>



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

Town of Stevensville's CHANGES IN NET POSITION - Expenses

Expenses	Governmental Activities		Business-type Activities		Total	
	13 - 14	14 - 15	13 - 14	14 - 15	13 - 14	14 - 15
General						
Government	\$173,244	\$225,229			\$173,244	\$225,229
Public safety	\$337,974	\$311,117			\$337,974	\$311,117
Public works	\$123,054	\$132,142			\$123,054	\$132,142
Culture & Recreation	\$50,324	\$46,946			\$50,324	\$46,946
Housing/Community Development	\$0	\$0			\$0	\$0
Capital Outlay	\$0	\$156,352			\$0	\$156,352
Miscellaneous	\$21,943	\$53,923			\$21,943	\$53,923
Water			\$350,704	\$365,540	\$350,704	\$365,540
Sewer			\$496,039	\$486,197	\$496,039	\$486,197
Airport			\$223,341	\$225,589	\$223,341	\$225,589
Total Expenses	<u>\$706,539</u>	<u>\$925,709</u>	<u>\$843,752</u>	<u>\$1,077,326</u>	<u>\$1,550,291</u>	<u>\$2,003,035</u>
Transfers-Net	\$5,757	\$(7,842)		\$(21,790)	\$5,757	\$(29,632)
Change in Net Position	\$20,624	\$(109,654)	\$1,657,743	\$1,099,009	\$1,678,367	\$989,355
Restated Net Position July 1, 2014		\$1,160,822		\$7,866,847		\$9,027,669
Net Position June 30, 2015		\$1,051,168		\$8,965,856		\$10,017,024

The cost of all governmental activities this year was \$925,709. Property taxes, Federal/State shared revenue accounted for the majority of the revenues used to finance governmental activities. The cost of FY 14-15 governmental activities increased \$219,170 from FY 13-14 due to the purchase of small non-capitalized equipment by the fire department and various street repairs.

The cost of business-type activities this year was \$1,077,326. Charges for services accounted for the majority of the revenues used to finance business-type activities. The cost of FY 14-15 business-type activities increased \$233,574 due to increases in personal and purchased services.



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

Capital grants and contributions for ongoing water & sewer improvement projects totaled \$1,139,158. This is a decrease from FY 13-14 driven by the second phase of the sewer improvement project winding up.

The Town had a stronger net asset position at the end of FY 14-15 as the aforementioned completed sewer and airport projects became assets instead of construction in progress.

Financial Analysis of the Government's Funds

As noted earlier, the Town of Stevensville uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Town of Stevensville's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town of Stevensville's financing requirements.

As of June 30, 2015, the Town of Stevensville's governmental funds reported combined fund balances of \$1,050,722, a decrease of \$109,532 in comparison with the prior year.

Of these fund balances \$637,911 or approximately 49% was restricted or committed to specific types of activities i.e. \$475,167 for capital projects and \$34,232 for general government fund activities (Insurances, PERS, etc), and \$162,744 for public works.

The General Fund is the chief operating fund of the Town of Stevensville. As of June 30, 2014, the fund balance of the general fund was \$379,987. This unreserved balance is budgeted as cash available in 2014-2015 and represents approximately 62% of the total budgeted requirements of the general fund expenditures. The fund balance increased by \$35,262 in fiscal year 2014-2015. Actual expenses were less than budgeted by approximately 7% or \$39,999.

The Town of Stevensville does not have a *debt service fund*. The Town of Stevensville does not have any general obligation bonds outstanding (which would be paid by property taxes) at the present time.



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

The Capital Improvement Fund provides funding for capital projects (land purchase, equipment, construction of building, etc) of the Town of Stevensville, which are not normal operating or maintenance type expenditures reportable within the general fund or other governmental funds. The total fund balance as of June 30, 2015, is \$167,711. The major expenditures out of the capital improvement fund were planned for and budgeted \$49,400 expenditure to replace fire department turnout gear and \$10,700 to complete the Town Hall remodel begun in FY13-14.

The Town of Stevensville does not have Internal Service Funds or Permanent Funds.

The Town of Stevensville maintains one Fiduciary Fund for the Firemen's Relief Association of the Town of Stevensville. This fund receives revenue from intergovernmental funds. The funds are received and disbursed to the Stevensville Volunteer Firemen's Relief Association on a quarterly basis. The Association has their own governing board.

Proprietary Fund

The Town of Stevensville's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. No property tax revenue was used to support business-type activities.

Net Position of the water, wastewater (sewer) utilities and airport as of June 30, 2015 were \$8,965,857, an increase of \$1,099,010 over fiscal year 2013-2014.

The water utility Net Position was \$3,723,968, an increase from the previous year of \$691,870. The increase in the water Net Position is primarily from the reduction of the water system debt, and the increase of cash in replacement and depreciation fund.

The wastewater (sewer) utility Net Position was \$2,852,445, an increase from the previous year of \$536,397. The increase in the wastewater (sewer) Net Position is primarily from the reduction of the sewer system debt, the increase in the replacement and depreciation reserve, and depreciation.



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

The airport Net Position was \$2,389,444, a decrease from the previous year of \$129,258. The decrease in the airport Net Position is a reduction in operating revenues and the increase in depreciation.

The financial statements and a statement of cash flows for the enterprise funds can be found on pages 22 - 24 of this report.

General Fund Budgetary Highlights

Budgets are adopted at the department level of expenditures. Differences between the original budget and the final amended budget were relatively minor.

Capital Asset and Debt Administration

Capital Assets

The Town of Stevensville's investment in capital assets for its governmental and business-type activities as of June 30, 2015 amounts to \$12,867,225 net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements other than buildings, machinery and equipment, infrastructure, construction in progress, source of supply, transmission and distribution and general plant. Land is not depreciated. The total increase in the Town of Stevensville's investment in capital assets for the current fiscal year was a total of \$1,237,736 or a 9.41% increase.

Town of Stevensville's Capital Assets

	Governmental Activities		Business-type Activities		Total	
	13-14	14-15	13-14	14-15	13-14	14-15
Land	\$2,707	\$2,707	\$663,198	\$663,198	\$665,905	\$665,905
Buildings	\$427,934	\$427,934	\$155,977	\$155,977	\$583,911	\$583,911
Improvements other than buildings	\$144,861	\$284,660	\$3,239,153	\$3,239,153	\$3,384,014	\$3,523,813
Machinery & equipment	\$615,707	\$608,260	\$429,721	\$429,721	\$1,045,428	\$1,037,981
Construction in progress	\$0	\$0	\$3,177,997	\$4,283,381	\$3,177,997	\$4,283,381



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

Source of supply			\$84,754	\$84,754	\$84,754	\$84,754
Pumping Plant			\$18,900	\$18,900	\$18,900	\$18,900
Transmission & distribution			\$2,214,425	\$2,214,425	\$2,214,425	\$2,214,425
Treatment Plant			\$5,823,259	\$5,823,259	\$5,823,259	\$5,823,259
Total Capital Assets	<u>\$1,191,209</u>	<u>\$1,323,561</u>	<u>\$15,807,384</u>	<u>\$16,912,768</u>	<u>\$16,998,593</u>	<u>\$18,236,329</u>
Less Accumulated Depreciation	(827,140)	(848,393)	(4,145,823)	(4,520,711)	(4,972,963)	(5,369,104)
Capital Assets net of depreciation	<u>\$364,069</u>	<u>\$475,168</u>	<u>\$11,661,561</u>	<u>\$12,392,057</u>	<u>\$12,025,630</u>	<u>\$12,867,225</u>

As mentioned earlier, the Town does not capitalize the current streets. The Town capitalizes new streets, sidewalks, curbs, gutters, and storm drains at the time of construction or reconstruction of the existing streets, sidewalks, curbs, gutters, and storm drains. The Town capitalizes new streets, sidewalks, curbs, gutters and storm drains that are dedicated to the town from new development (i.e. subdivisions).

The Town of Stevensville does not retroactively capitalize intangible assets, such as easements, right-of-ways, licenses, permits, computer software, websites, land use rights, etc. at the present time. The Town of Stevensville capitalizes intangible assets, such as easements, right-of-way easements, licenses, permits, computer software, websites, land use rights, etc.

The ongoing water and sewer improvement projects were the additions to the Town of Stevensville's capital assets in business-type fund activities. The expenses for these projects are reported in construction in progress. Both projects will be capitalized at the date of their completion.



Town of Stevensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

Capital Asset and Debt Administration

Long-term Debt

At the end of the current fiscal year, the Town of Stevensville has a total bonded debt outstanding of \$4,573,929 entirely backed by the revenues of the water and sewer utilities. The outstanding debt for the wastewater utilities decreased \$45,833 and the outstanding debt for the water utilities decreased \$26,643 for the fiscal year ended June 30, 2015.

The Town of Stevensville has three outstanding loans to the Montana Department of Aeronautics in the amount of \$35,215. These loans are 10 year notes; the first is due in 2018 with an outstanding balance at the end of the fiscal year of \$13,814 at a 4.13% rate of interest. The 2nd loan is due in 2019 with an outstanding balance of \$6,500 at a 1.625% rate of interest. The 3rd loan is due in 2023 with an outstanding balance of \$14,901 at a 1.625% rate of interest. These obligations are paid from airport charges for service and airport reserve funds.

The Town of Stevensville does not have any general obligation bonds as of June 30, 2015.

Town of Stevensville's Outstanding Debt

	Governmental Activities		Business-type Activities		Total	
	13 - 14	14 - 15	13 - 14	14 - 15	13 - 14	14 - 15
Water revenue bonds			\$2,173,000	\$2,146,357	\$2,173,000	\$2,146,357
Sewer revenue bonds			\$2,473,405	\$2,427,572	\$2,473,405	\$2,427,572
Total			<u>\$4,646,405</u>	<u>\$4,573,929</u>	<u>\$4,646,405</u>	<u>\$4,573,929</u>



**Town of Stevensville
Management Discussion and Analysis
Fiscal Year ending June 30, 2015**

Town of Stevensville’s Outstanding Contracts, Notes or Loans Payable

	Governmental Activities		Business-type Activities		Total	
	13 - 14	14 - 15	13 - 14	14 - 15	13 - 14	14 - 15
INTERCAP						
loan						
water						
utility			\$0		\$0	
MT						
Aeronautics			\$43,106	\$35,215	\$43,106	\$35,215
Total			<u>\$43,106</u>	<u>\$35,215</u>	<u>\$43,106</u>	<u>\$35,215</u>

Other obligations include accrued vacation leave and sick. These are accounted for in the Long-term Debt Accounts. The Net change in Compensated Absences is reflected in the statement of activities in department expenses. Compensated Absences are reported as the actual amount accrued as of June 30, 2015.

The Town’s Future

The Town government officials have taken prudent steps to ensure town services are adequately provided to the citizens of Stevensville. They discuss and review the budget prior to adoption; they analyze revenue compared to expenditures, and they have an adopted rolling five-year capital improvements plan in place.

One major project is planned in the Stevensville Roads & Streets Department:

1. The Town will undertake a major repaving project in FY 15-16. This project will be funded through gas tax monies.

Phase 3 wastewater treatment plant (the headworks and nutrient removal project) commenced in FY 13-14. Future capital outlays for this project will be covered by a combination of loans & grants.

The last phase of the water system improvement project (storage tank) will commence in 2016. Future capital outlays for this project will be covered by combination of loans & grants.



Town of Stebensville Management Discussion and Analysis Fiscal Year ending June 30, 2015

The airport runway reconstruction project will begin in FY 15-16. The primary purpose of the runway reconstruction project is to reconstruct and widen Runway 12-30, add new runway edge lighting and electrical infrastructure, and a new Automated Weather Observation System (AWOS). Capital outlay for this project will be a combination of loans & grants from the Federal Aviation Administration and Montana Department of Aeronautics with loan payments funded through airport user charges for service.

The Town continues to partner with the Stebensville Main Street Association (SMSA) for the purpose of strengthening diversified industries, supporting thriving commercial centers while maintaining a traditional, rural, high quality lifestyle. SMSA brings a wealth of knowledge and experience to the city and serves as an invaluable resource.

The Town's rolling five-year Capital improvement Plan (CIP) serves as a planning tool, addresses our infrastructure and capital needs now and into the future. Town Hall facility, fire, police, water, and sewer departments, parks & recreation, cemetery, streets/alleys, and airport needs are identified in the CIP. The CIP includes five years of capital needs and will be updated on an annual basis.

Requests for Information

This report is designed to provide an overview of the Town's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to:

April L. VanTassel, Finance Officer
april@townofstevensville.com
406.777.5271 x3

**BASIC
FINANCIAL
STATEMENTS**

**TOWN OF STEVENSVILLE
STATEMENT OF NET POSITION
FISCAL YEAR ENDING JUNE 30, 2015**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	1,036,873.82	1,735,931.50	2,772,805.32
Investments	47,417.60	19,446.36	66,863.96
Petty Cash	0.00	150.00	150.00
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	10,578.66	(1,225.46)	9,353.20
Accounts/other receivables - (net of allowance for uncollectibles)	1,880.00	85,729.17	87,609.17
Due from other governments	1,084.50	0.00	1,084.50
Capital assets not being depreciated			
Land	2,707.00	663,197.69	665,904.69
Construction in progress	0.00	4,283,381.32	4,283,381.32
Capital assets being depreciated (net of accumulated depreciation)	472,460.41	7,445,478.44	7,917,938.85
Total Assets	1,573,001.99	14,232,089.02	15,805,091.01
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Resources	0.00	0.00	0.00
Deferred Outflows of Resources	0.00	15,975.36	15,975.36
Total Deferred Outflows of Resources	0.00	15,975.36	15,975.36
LIABILITIES			
Accounts payable and other current liabilities	36,087.04	404,892.80	440,979.84
Noncurrent liabilities:			
Due within one year	21,169.15	27,352.77	48,521.92
Due in more than one year	21,169.15	4,636,496.64	4,657,665.79
Net Pension Liability	195,260.69	169,630.06	364,890.75
Total Liabilities	273,686.03	5,238,372.27	5,512,058.30
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows of Tax Resources	0.00	43,835.21	43,835.21
Total Deferred Inflows of Resources	0.00	43,835.21	43,835.21
NET POSITION			
Net Investment in Capital Assets	475,167.41	7,782,913.57	8,258,080.98
Restricted for:	0.00		0.00
Debt Service		210,864.00	210,864.00
Bond Indenture Requirements		150,120.00	150,120.00
General Government			0.00
Public Safety			0.00
Public Works	162,744.08		162,744.08
Public Health			0.00
Culture/Recreation			0.00
Economic Development			0.00
Other:			0.00
Non-spendable (other than Perm Fund)	0.00		0.00
Permanent Fund principal			0.00
Unrestricted	661,404.47	821,959.33	1,483,363.80
Total Net Position	1,299,315.96	8,965,856.90	10,265,172.86
<i>Balance check w/GW Statement (should equal zero):</i>	0.00	0.00	0.00

TOWN OF STEVENSVILLE
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2015

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	233,112.92	904.00	0.00	0.00	(232,208.92)		(232,208.92)
Public safety	333,888.64	4,500.00	0.00	0.00	(329,388.64)		(329,388.64)
Public works	149,121.04	9,950.00	0.00	0.00	(139,171.04)		(139,171.04)
Culture and recreation	48,469.44	26,956.40	0.00	0.00	(21,513.04)		(21,513.04)
Interest on long-term debt	0.00	19,115.33	0.00	0.00	19,115.33		19,115.33
Miscellaneous	53,922.61	0.00	0.00	0.00	(53,922.61)		(53,922.61)
Unallocated costs	0.00				0.00		0.00
Total governmental activities	818,514.65	61,425.73	0.00	0.00	(757,088.92)		(757,088.92)
Business-type activities:							
Water	365,539.88	509,366.42				143,826.54	143,826.54
Sewer	486,196.78	523,403.29				37,206.51	37,206.51
Airport	225,589.31	20,506.75				(205,082.56)	(205,082.56)
Total business-type activities	1,077,325.97	1,053,276.46	0.00	0.00	0.00	(24,049.51)	(24,049.51)
Total primary government	1,895,840.62	1,114,702.19	0.00	0.00	(757,088.92)	(24,049.51)	(781,138.43)
General revenues:							
Property taxes					351,824.62	0.00	351,824.62
Licenses and permits					34,971.96		34,971.96
Unrestricted Federal/State shared revenues					326,586.73	1,139,158.27	1,465,745.00
Unrestricted investment earnings					11,089.85	3,659.85	14,749.70
Miscellaneous					27,434.30		27,434.30
Gain on sale of capital assets					0.00	2,031.00	2,031.00
Transfers					(7,842.47)	(21,790.10)	(29,632.57)
Total general revenues and transfers					744,064.99	1,123,059.02	1,867,124.01
Change in net position					(13,023.93)	1,099,009.51	1,085,985.58
Total net position - July 1, 2014 as previously reported					1,506,953.82	8,071,129.23	9,578,083.05
Prior period adjustments					(194,613.93)	(204,281.84)	(398,895.77)
Total net position - July 1, 2014 as restated					1,312,339.89	7,866,847.39	9,179,187.28
Total net position - June 30, 2015					1,299,315.96	8,965,856.90	10,265,172.86

**TOWN OF STEVENSVILLE
BALANCE SHEET
GOVERNMENTAL FUNDS
FISCAL YEAR ENDING JUNE 30, 2015**

Account Number	Description	Fund #1000 General	Major Funds	Other Governmental Funds	Total Governmental Funds
			Fund #2820 Gas Apportionment Tax		
ASSETS					
101000	Cash and cash equivalents	447,794.81	163,344.08	425,734.93	1,036,873.82
103000	Petty cash	0.00	0.00	0.00	0.00
101100	Investments	0.00	0.00	47,417.60	47,417.60
110000	Tax/assessment receivable (net of allowance for uncollectibles)	9,848.43	0.00	730.23	10,578.66
120000	Accounts/other receivables - (net of allowance for uncollectibles)	0.00	0.00	1,880.00	1,880.00
132000	Due from other governments	0.00	0.00	1,084.50	1,084.50
	Total Assets	457,643.24	163,344.08	476,847.26	1,097,834.58
LIABILITIES					
201000	Warrants payable	0.00	0.00	0.00	0.00
202100	Accounts payable	30,281.23	600.00	2,941.18	33,822.41
205200	Matured interest payable	0.00	0.00	0.00	0.00
206100	Other accrued payables	2,264.63	0.00	0.00	2,264.63
	Total Liabilities	32,545.86	600.00	2,941.18	36,087.04
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources	0.00	0.00	0.00	0.00
223000	Deferred Inflows of Tax Revenues	9,848.43	0.00	730.23	10,578.66
	Total Deferred Inflows of Resources	9,848.43	0.00	730.23	10,578.66
FUND BALANCES:					
250200	Restricted	0.00		0.00	0.00
	General government				0.00
	Public Safety				0.00
	Public Works		162,744.08		162,744.08
	Culture and Recreation				0.00
	Other: (input explanation)				0.00
271000	Unassigned	415,248.95	0.00	473,175.85	888,424.80
	Total Fund Balances	415,248.95	162,744.08	473,175.85	1,051,168.88
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	457,643.24	163,344.08	476,847.26	
	<i>Balance check (Should equal zero):</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
Amounts reported for governmental activities in the statement of net position are different because:					
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.					475,167.41
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.					10,578.66
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.					
Current assets				0.00	
Accounts payable				0.00	
Net amount allocated to business-type/external activities				0.00	0.00
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.					(237,598.99)
Net position of governmental activities					1,299,315.96
0.00					

TOWN OF STEVENSVILLE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FISCAL YEAR ENDING JUNE 30, 2015

Account Number	Description	Fund #1000 General	Major Funds		Total Governmental Funds
			Fund #2820 Gas Apportionment Tax	Other Governmental Funds	
REVENUES					
310000/					
363000	Taxes/assessments	313,915.68	0.00	48,473.33	362,389.01
320000	Licenses and permits	8,196.66	0.00	26,775.30	34,971.96
330000	Intergovernmental revenues	186,538.69	34,324.34	105,723.70	326,586.73
340000	Charges for services	41,406.40	0.00	904.00	42,310.40
350000	Fines and forfeitures	16,816.33	0.00	2,299.00	19,115.33
360000	Miscellaneous	25,339.30	0.00	2,095.00	27,434.30
370000	Investment and royalty earnings	340.71	0.00	10,749.14	11,089.85
					0.00
	Total Revenues	592,553.77	34,324.34	197,019.47	823,897.58
EXPENDITURES					
Current:					
410000	General government	154,507.21	0.00	70,721.75	225,228.96
420000	Public safety	232,351.96	0.00	78,764.74	311,116.70
430000	Public works	106,413.94	14,012.78	11,715.20	132,141.92
460000	Culture and recreation	46,946.03	0.00	0.00	46,946.03
490000	Debt Service:				
	Principal	0.00	0.00	0.00	0.00
	Interest	0.00	0.00	0.00	0.00
					0.00
	Capital outlay	0.00	97,006.64	59,345.38	156,352.02
500000	Internal Services		0.00		0.00
510000	Miscellaneous	12,335.00	0.00	41,587.61	53,922.61
	Total Expenditures	552,554.14	111,019.42	262,134.68	925,708.24
	Excess of revenues (under) expenditures	39,999.63	(76,695.08)	(65,115.21)	(101,810.66)
OTHER FINANCING SOURCES (USES):					
381010/40	Bonds issued	0.00	0.00	0.00	0.00
381010/40	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of capital assets	0.00	0.00	0.00	0.00
383000	Transfers In	2,996.56	0.00	11,549.55	14,546.11
521000	Transfers out (Enter as negative)	(8,000.00)	0.00	(14,388.58)	(22,388.58)
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (Negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	(5,003.44)	0.00	(2,839.03)	(7,842.47)
	Net change in fund balances	34,996.19	(76,695.08)	(67,954.24)	(109,653.13)
	Fund balances - July 1, 2014 as previously reported	379,986.75	239,439.16	540,749.34	1,160,175.25
	Prior period adjustments	266.01	0.00	380.75	646.76
	Fund balances - July 1, 2014 as restated	380,252.76	239,439.16	541,130.09	1,160,822.01
	Fund balances - June 30, 2015	415,248.95	162,744.08	473,175.85	1,051,168.88

**TOWN OF STEVENSVILLE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2015**

Net change in fund balances - total governmental funds (page 16)	<u>(109,653.13)</u>
Amounts reported for governmental activities in the statement of activities (page) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	156,352.02
Depreciation expense	<u>(45,253.13)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	0.00
Proceeds from the sale of capital assets	<u>0.00</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	0.00
Long-term receivables (deferred inflow)	<u>(10,564.39)</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Capital lease proceeds	0.00
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
Capital lease obligation principal payments	0.00
Long-term loan/contract principal payments	<u>0.00</u>
Long-term bond principal payments	<u>0.00</u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	0.00
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	<u>(3,905.30)</u>
 Change in Net Position in Governmental Activities	 <u><u>(13,023.93)</u></u>

Balance check: (0.00)

**TOWN OF STEVENSVILLE
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2015**

		Business-type Activities			
		Major Enterprise Funds			
Account Number	Description	5210 Water	5310 Sewer	5610 Airport	Totals
ASSETS					
Current Assets					
101000	Cash and cash equivalents	1,092,951.56	586,692.89	56,287.05	1,735,931.50
103000	Petty cash	150.00	0.00	0.00	150.00
101100	Investments (at fair value)	0.00	3,141.03	16,305.33	19,446.36
110000	Tax/assessment receivable (net of allowance for uncollectibles)	(494.38)	(731.08)	0.00	(1,225.46)
120000	Accounts/other receivables - (net of allowance for uncollectibles)	14,326.74	71,402.43	0.00	85,729.17
Total Current Assets		1,106,933.92	660,505.27	72,592.38	1,840,031.57
Noncurrent Assets					
180000	Capital assets:				
	Land	49,007.74	16,627.30	597,562.65	663,197.69
	Construction in progress	3,407,583.89	799,995.34	75,802.09	4,283,381.32
	Buildings	116,708.00	34,001.00	5,268.00	155,977.00
	Improvements other than buildings	5,903.30	0.00	2,848,075.50	2,853,978.80
	Machinery and equipment	52,946.00	170,430.00	206,345.00	429,721.00
	Infrastructure (utility systems)	2,027,422.44	6,113,915.74	385,174.15	8,526,512.33
	Less: accumulated depreciation	(745,703.95)	(2,012,353.46)	(1,762,653.28)	(4,520,710.69)
	Capital assets - net of accumulated depreciation	4,913,867.42	5,122,615.92	2,355,574.11	12,392,057.45
Total Noncurrent Assets		4,913,867.42	5,122,615.92	2,355,574.11	12,392,057.45
Total Assets		6,020,801.34	5,783,121.19	2,428,166.49	14,232,089.02
DEFERRED OUTFLOWS OF RESOURCES					
199900	Deferred Outflow of Resources	8,077.20	7,627.62	270.54	15,975.36
Total Deferred Outflows of Resources		8,077.20	7,627.62	270.54	15,975.36
LIABILITIES					
Current Liabilities					
202100	Accounts payable	20,970.65	383,216.46	115.16	404,302.27
209100	Compensated absences	14,520.16	12,808.75	23.86	27,352.77
214000	Deposits payable	613.88	(23.35)	0.00	590.53
Total Current Liabilities		36,104.69	396,001.86	139.02	432,245.57
Noncurrent Liabilities					
231000	Bonds payable	2,146,356.94	2,427,572.14	0.00	4,573,929.08
235000	Contracts/loans/notes payable	0.00	0.00	35,214.80	35,214.80
237000	Net Pension Liability	85,765.57	80,991.85	2,872.64	169,630.06
239000	Compensated absences	14,520.16	12,808.74	23.86	27,352.76
Total Noncurrent Liabilities		2,246,642.67	2,521,372.73	38,111.30	4,806,126.70
Total Liabilities		2,282,747.36	2,917,374.59	38,250.32	5,238,372.27
DEFERRED INFLOWS OF RESOURCES					
223801	Deferred Inflows of Resources	22,163.24	20,929.64	742.33	43,835.21
Total Deferred Inflows of Resources		22,163.24	20,929.64	742.33	43,835.21
NET POSITION					
Net Investmentment in Capital Assets		2,767,510.48	2,695,043.78	2,320,359.31	7,782,913.57
Restricted for:					
	Debt Service	91,008.00	119,856.00	0.00	210,864.00
	Replacement & Depreciation	66,960.00	83,160.00	0.00	150,120.00
					0.00
					0.00
	Unrestricted	798,489.46	(45,615.20)	69,085.07	821,959.33
Total Net Position		3,723,967.94	2,852,444.58	2,389,444.38	8,965,856.90
<i>Balance check (Should equal zero):</i>		<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
Reconciliation to government-wide statement of net position:					
Adjustment to reflect the consolidations of internal service funds activities related to enterprise funds					
Net position of business-type activities					8,965,856.90

TOWN OF STEVENSVILLE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2015

Account Number	Description	Business-type Activities			Totals
		Major Enterprise Funds			
		5210 Water	5310 Sewer	5610 Airport	
OPERATING REVENUES					
340000	Charges for services	344,881.66	307,991.85	20,506.75	673,380.26
363000	Special assessments	164,484.76	215,411.44	0.00	379,896.20
					0.00
	Total Operating Revenues	509,366.42	523,403.29	20,506.75	1,053,276.46
OPERATING EXPENSES					
100	Personal services	148,345.63	140,808.15	6,484.55	295,638.33
200	Supplies	32,010.09	19,735.89	8,285.48	60,031.46
300	Purchased services	85,116.23	83,249.95	3,594.78	171,960.96
500	Fixed charges	8,566.46	14,565.68	2,569.21	25,701.35
810	Loss/Bad debt expense	469.92	755.54	0.00	1,225.46
830	Depreciation	43,451.07	127,942.41	203,494.46	374,887.94
					0.00
	Total Operating Expenses	317,959.40	387,057.62	224,428.48	929,445.50
	Operating Income (Loss)	191,407.02	136,345.67	(203,921.73)	123,830.96
NONOPERATING REVENUES (EXPENSES)					
330000	Intergovernmental revenue	577,833.95	499,109.09	62,215.23	1,139,158.27
371000	Interest revenue	0.00	81.65	3,578.20	3,659.85
382030	Gain/Loss on Sale of Capital Assets (Loss is negative)	0.00	0.00	2,031.00	2,031.00
490000	Debt service interest expense (Enter as negative)	(47,580.48)	(99,139.16)	(1,160.83)	(147,880.47)
	Total Non-Operating Revenues (Expenses)	530,253.47	400,051.58	66,663.60	996,968.65
	Income (Loss) before contributions and transfers	721,660.49	536,397.25	(137,258.13)	1,120,799.61
	Capital contributions				0.00
	Transfers in (out)	(29,790.10)	0.00	8,000.00	(21,790.10)
	Change in net position	691,870.39	536,397.25	(129,258.13)	1,099,009.51
	Total net position - July 1, 2014 as previously reported	3,130,386.05	2,418,586.79	2,522,156.39	8,071,129.23
	Prior period adjustments	(98,288.50)	(102,539.46)	(3,453.88)	(204,281.84)
	Total net position - July 1, 2014 as restated	3,032,097.55	2,316,047.33	2,518,702.51	7,866,847.39
	Total net position - June 30, 2015	3,723,967.94	2,852,444.58	2,389,444.38	8,965,856.90

Reconciliation to government-wide statement of activities:	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	
Change in net position of business-t	1,099,009.51

**TOWN OF STEVENSVILLE
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2015**

Description	Business-type Activities			Totals
	Major Enterprise Funds			
	5210 Water	5310 Sewer	5610 Airport	
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	512,170.22	521,913.50	20,506.75	1,054,590.47
Cash paid to suppliers	(458,106.93)	151,656.10	(18,401.40)	(324,852.23)
Cash paid to employees	(149,073.40)	(141,177.89)	(6,561.71)	(296,813.00)
Net cash provided (used) by operating activities	(95,010.11)	532,391.71	(4,456.36)	432,925.24
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from (to) other funds	(29,790.10)	0.00	8,000.00	(21,790.10)
Subsidies from taxes and other governments	892,120.52	558,726.06	62,134.00	1,512,980.58
Net cash provided (used) by capital and related financing activities	862,330.42	558,726.06	70,134.00	1,491,190.48
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases/acquisition/construction of capital assets	(565,124.35)	(799,995.34)	(75,802.09)	(1,440,921.78)
Principal on debt (Enter as a negative)	(26,643.06)	(45,832.84)	(7,885.20)	(80,361.10)
Interest paid on debt (Negative)	(95,580.48)	(99,139.16)	(1,160.83)	(195,880.47)
Proceeds from sales of capital assets	0.00	0.00	2,031.00	2,031.00
Net cash provided (used) by capital and related financing activities	(687,347.89)	(944,967.34)	(82,817.12)	(1,715,132.35)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earnings	0.00	81.65	3,578.20	3,659.85
Net cash provided (used) by investing activities	0.00	81.65	3,578.20	3,659.85
Net increase (decrease) in cash and cash equivalents	79,972.42	146,232.08	(13,561.28)	212,643.22
Cash and cash equivalents - July 1, 2014	1,013,129.14	443,601.84	86,153.66	1,542,884.64
Cash and cash equivalents - June 30, 2015	1,093,101.56	589,833.92	72,592.38	1,755,527.86
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income	191,407.02	136,345.67	(203,921.73)	123,830.96
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	43,451.07	127,942.41	203,494.46	374,887.94
(Increase) Decrease in accounts receivable	784.27	(4,329.71)	0.00	(3,545.44)
(Increase) Decrease in intergovernmental receivables	1,741.90	2,418.71	0.00	4,160.61
(Increase) Decrease in due from other funds			(33.88)	(33.88)
Increase in allowance for uncollectible accounts			0.00	0.00
(Increase) decrease in inventories			0.00	0.00
(Increase) decrease in prepaid items			0.00	0.00
Increase (decrease) in customer deposits			0.00	0.00
Increase (decrease) in accounts payable	(332,089.89)	270,242.62	(3,951.93)	(65,799.20)
Increase (decrease) in compensated absences pay.	707.32	727.49	(43.28)	1,391.53
Total adjustments	(285,405.33)	397,001.52	199,465.37	311,061.56
Net cash provided (used) by operating activities	(93,998.31)	533,347.19	(4,456.36)	434,892.52

TOWN OF STEVENSVILLE
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2015

		Agency Funds
Account		Agency Composite
Number	Description	(7100-7999)
ASSETS		
101000	Cash and cash equivalents	132,014.21
	Receivables:	
110000	Tax/assessment receivable (net of allowance for uncollectibles)	135.34
120000	Accounts/other receivables - (net of allowance for uncollectibles)	
128000	Interest receivable	
101100	Investments (at fair value)	
	Total Assets	132,149.55
190000	Deferred Outflows of Resources	0.00
LIABILITIES		
201100	Warrants payable	139,076.11
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204100	Contracts payable	0.00
211000	Due to other funds	0.00
212000	Due to other governments	(7,061.90)
216000	Revenues Collected in Advance	0.00
	Total Liabilities	132,014.21
220000	Deferred Inflows of Resources	135.34
NET POSITION		
	Held in trust for pension benefits and other purposes	(0.00)
	<i>Balance check:</i>	(0.00)

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Government adopted the provision of GASB Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date, in the 2015 fiscal year.

These statements establish standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditures. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discounts projected benefit payments to their actuarial present value and attribute that present value to periods of employee service.

In addition, these Statements detail the recognition and disclosure requirements for employers with liabilities.

The Town of Stevensville is a political subdivision of the State of Montana governed by a Mayor and Council (Commission) duly elected by the registered voters of the City/Town. The City/Town utilizes the manager form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Blended Component Unit: _____

Discretely Presented Component Unit: _____

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period.

Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Airport Enterprise Fund - This fund accounts for charge for service and grant revenues as well as other miscellaneous revenues and the related expenses for the operating and maintenance of airport facilities. The fund is maintained on the full accrual basis of accounting.

Additionally, the government reports the following fund types:

Fiduciary Funds

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation - cont.

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position

1. Deposits and investments

The cash and cash equivalents are considered to be cash on hand, demand and time deposits and short-term investments with original maturity dates of three months or less from the date of acquisition.

State statutes authorize the Local Government to invest in direct obligations of the U.S. Government, such as U.S. Treasury bills and notes and U.S. Government securities as defined by law, repurchase agreements and the State Short-Term Investment Pool (STIP)

Investments are reported at fair value. The State Short-Term Investment Pool operates in accordance with State laws and regulations and is administered by the State Department of Administration.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. Inventories and prepaid items

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Assets, liabilities, and net position or equity - cont.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of THREE years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	39
Building improvements	10-39
Infrastructure	15-50
Machinery and Equipment	7

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. The Town reported \$15,975.36 for deferred outflows of resources as of June 30, 2015.

7. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Deferred inflows of Resources

A deferred inflow of resources is an aquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

- A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**
The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

Please refer to the reconciliation of the Balance Sheet to the Statement of Net Position for Governmental Funds.

- B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**
The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

Please refer to the reconciliation of the Statement of Revenue, Expenditures and Changes in Fund Balance to the Statement of Activities for Governmental Funds.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

3. COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is not employed for the governmental funds.

B. Excess of expenditures over appropriations

The Dayton Lighting District #1, a special revenue fund, had expenditures over appropriations in the amount of \$292.76.
The Peterson Addition Lighting District #2, a special revenue fund, had expenditures over appropriations in the amount of \$212.95.
The George Smith Lighting District #3, a special revenue fund, had expenditures over appropriations in the amount of \$349.39.

C. Deficit fund equity

The Town as no funds with deficit fund balance/net position as of June 30, 2015.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of June 30, 2015, the government had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
U.S. Treasuries	\$ -	
Repurchase Agreements	\$ -	
State Short-Term Investment Pool (STIP)	\$ -	
Certificates of Deposit	\$ 66,863.96	
Total fair value	<u>\$ 66,863.96</u>	
Portfolio weighted average maturity		

Interest rate risk. The Town has no investment policy that would limit interest rate risk, however Management limits interest rate risk by varying the maturity dates for certificates of deposit.

Credit risk. State law authorizes the local government to invest in the State Short-Term Investment Pool (STIP); repurchase agreements; registered warrants of the County or of municipalities or school districts located in the County; U.S. government treasury bills, notes, bonds and other treasury obligations such as state and local government series; general obligations of certain agencies of the United States such as Federal Home Loan Bank; and U.S. government security money market funds if the fund meets certain conditions. Credit risk is minimized by compliance with State law.

Concentration of credit risk. The Town's investments contain an element of concentration of credit risk since all of the investments represent over 16% of the Town's total cash. The Town does not further diversity investments because the investments are conservative and further diversification does not significantly reduce credit risk for the Town.

Custodial credit risk. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. For an investment, this is the risk that, in the event of the failure of the counterparty, the local government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law governs the amount and types of security required to cover that portion of the deposits which is not guaranteed or insured according to law. Per state law, when negotioatiable securites are furnished, such securities may be placed in trust and the trustee's receipt may be accepted in lieu of actual securities when such receipt is in favor of the treasurer or town clerk and his successors. Sections 7-6-202 and 7-6-206, MCA severely limit the types of investments and time deposits which are permitted by the local government. Compliance with these statutes minimizes the local government's custodial credit risk.

B. Interfund receivables and payables

The Town had no due from/advance from other funds and due to/advance to other funds as of June 30, 2015.

TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

4. **DETAILED NOTES ON ALL FUNDS - cont.**

C. Capital assets

Capital asset activity for the fiscal year ended June 30, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated				
Land	2,707.00	0.00	0.00	2,707.00
Construction in progress	0.00	0.00	0.00	0.00
Total capital assets not being depreciated	2,707.00	0.00	0.00	2,707.00
Capital assets being depreciated				
Buildings	427,934.00	0.00	0.00	427,934.00
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	123,495.68	139,798.83	0.00	263,294.51
Machinery and equipment	615,706.61	(7,446.81)	0.00	608,259.80
Infrastructure	21,365.50	0.00	0.00	21,365.50
Total capital assets being depreciated	1,188,501.79	132,352.02	0.00	1,320,853.81
Less accumulated depreciation for:				
Buildings	(323,878.21)	0.00	(10,110.72)	(333,988.93)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(61,309.15)	0.00	(12,676.25)	(73,985.40)
Machinery and equipment	(440,528.54)	0.00	2,958.21	(437,570.33)
Infrastructure	(1,424.37)	0.00	(1,424.37)	(2,848.74)
Total accumulated depreciation	(827,140.27)	0.00	(21,253.13)	(848,393.40)
Total capital assets being depreciated	361,361.52	132,352.02	(21,253.13)	472,460.41
Governmental activities capital assets net	364,068.52	132,352.02	(21,253.13)	475,167.41
Business-type activities:				
Capital assets not being depreciated				
Land	663,197.69	0.00	0.00	663,197.69
Construction in progress	3,177,996.87	1,105,384.45	0.00	4,283,381.32
Total capital assets not being depreciated	3,841,194.56	1,105,384.45	0.00	4,946,579.01
Capital assets being depreciated				
Buildings and system	155,977.00	0.00	0.00	155,977.00
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	2,853,978.80	0.00	0.00	2,853,978.80
Machinery and equipment	429,721.00	0.00	0.00	429,721.00
Source of supply	84,754.00	0.00	0.00	84,754.00
Pumping plant	18,900.00	0.00	0.00	18,900.00
Treatment plant	5,823,258.93	0.00	0.00	5,823,258.93
Transmission and distribution	2,214,425.25	0.00	0.00	2,214,425.25
Infrastructure	385,174.15	0.00	0.00	385,174.15
Total capital assets being depreciated	11,966,189.13	0.00	0.00	11,966,189.13
Less accumulated depreciation for:				
Buildings and system	(96,906.41)	(3,999.41)	0.00	(100,905.82)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(1,435,275.09)	(164,515.10)	0.00	(1,599,790.19)
Machinery and equipment	(251,235.95)	(20,510.95)	0.00	(271,746.90)
Source of supply	(84,754.00)	0.00	0.00	(84,754.00)
Pumping plant	(18,900.00)	0.00	0.00	(18,900.00)
Treatment plant	(2,139,225.06)	(120,772.89)	0.00	(2,259,997.95)
Transmission and distribution	(93,847.97)	(39,411.31)	0.00	(133,259.28)
Infrastructure	(25,678.27)	(25,678.28)	0.00	(51,356.55)
Total accumulated depreciation	(4,145,822.75)	(374,887.94)	0.00	(4,520,710.69)
Total capital assets being depreciated	7,820,366.38	(374,887.94)	0.00	7,445,478.44
Business-type activities capital assets net	11,661,560.94	730,496.51	0.00	12,392,057.45

Balance check with page 18:

0.00

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets - cont.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	3,978.66
Public safety	<u>22,771.94</u>
Public works	<u>16,979.12</u>
Public health	0.00
Social and economic services	0.00
Culture and recreation	<u>1,523.41</u>
Housing and community development	0.00
Conservation of natural resources	<u>0.00</u>
Uncatagorized	0.00
Total depreciation expense - governmental activities	<u><u>45,253.13</u></u>
Business-type activities:	
Water utilities	<u>43,451.07</u>
Sewer utilities	<u>127,942.41</u>
Airport	<u>203,494.45</u>
Ambulance services	<u> </u>
	<u> </u>
	<u> </u>
Total depreciation expense - business-type activities	<u><u>374,887.93</u></u>

D. Operating leases

The Town has no operating leases as of June 30, 2015.

E. Long-term debt

The Local Government has assumed the following long-term debt:

- 1. General Obligation Bonds** The Town had no General Obligation Bonds payable at June 30, 2015.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

4. DETAILED NOTES ON ALL FUNDS - cont.

E. Long-term debt - cont.

2. **Revenue Bonds**

Bonds payable at June 30, 2015 are comprised of the following issues:

Purpose	Issue Date	Interest Rate	Term of years	Final maturity	Bonds issued	Outstanding 6/30/2015	Annual serial payment
Sewer RUS #1 (5350)(2000A)	12/19/00	4.50%	40 yrs	5/19/40	\$ 1,250,000	\$ 1,020,402	\$ 67,500
Sewer RUS #3 (5350)(2000B)	12/19/00	4.50%	40 yrs	5/19/40	814,000	664,485	43,956
Sewer Bond #2 (5350)(2011)	12/14/11	3.00%	40 yrs	6/19/51	780,000	742,685	33,516
Water Bond #1 (5250)(2014)	7/6/05	2.80%	40 yrs	8/15/54	2,173,000	2,146,357	91,008
Total Revenue Bonds					\$ 5,017,000	\$ 4,573,929	\$ 235,980

3. **Special Assessment Bonds**

The Town had no Special Assessment Bonds payable at June 30, 2015.

4. **Contracts, notes, or loans**

Purpose	Original Amount	Date of Issue	Interest Rate	Outstanding 6/30/2015	Date of Final Payment
Montana Aeronautics #2 (08GL)	\$ 46,045	1/17/08	4.13%	\$ 13,814	2/28/18
Montana Aeronautics #3 (10GL)	16,250	9/3/09	1.63%	6,500	2/28/19
Montana Aeronautics #4 (14GL)	16,557	12/19/13	1.63%	14,901	2/28/23
Total				\$ 35,215	

F. Property leased to others

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

Whom leased to	Description of leased property	Duration of lease	Minimum annual payment
Charter Communicatins	Land	20 yrs	\$ 12,000
Stevensville Rural FD	Meeting room & 2 bays	Ongoing	8,000

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE

The Town has not implemented GASB Statement 45.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

**NET PENSION LIABILITY NOTES:
Public Employees' Retirement System - Defined Benefit:**

Plan Description – 76a

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan covers the State, local governments, certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be members of both the defined contribution and defined benefit retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP). For members that choose to join the PERS-DCRP or the MUS-RP, a percentage of the employer contributions will be used to pay down the liability of the PERS-DBRP.

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature. Benefits are based on eligibility, years of service, and highest average compensation. Member rights are vested after five years of service.

Summary of Benefits – 76b

Member's highest average compensation (HAC)

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

Eligibility for benefit

Service retirement:

Hired prior to July 1, 2011:

Age 60, 5 years of membership service;
Age 65, regardless of membership service; or
Any age, 30 years of membership service.

Hired on or after July 1, 2011:

Age 65, 5 years of membership service;
Age 70, regardless of membership service.

Early retirement, actuarially reduced:

Hired prior to July 1, 2011:

Age 50, 5 years of membership service; or
Any age, 25 years of membership service.

Hired on or after July 1, 2011:

Age 55, 5 years of membership service.

Vesting

Age 55, 5 years of membership service.

Monthly benefit formula

Members hired prior to July 1, 2011:

- Less than 25 years of membership service: 1.785% of HAC per year of service credit;
- 25 years of membership service or more: 2% of HAC per year of service credit.

Members hired on or after July 1, 2011:

- Less than 10 years of membership service: 1.5% of HAC per year of service credit;
- 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
- 30 years or more of membership service: 2% of HAC per year of service credit.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

**NET PENSION LIABILITY NOTES:
Public Employees' Retirement System - Defined Benefit (con't):**

Guaranteed Annual Benefit Adjustment (GABA)*

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

*At this time, as a result of permanent injunction issued in the AMRPE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

Total number of members (employees) covered by benefit terms as of June 30, 2015:

1. Active plan members: 28,237
2. Inactive members entitled to but not yet receiving benefits or a refund:
 - Vested: 2,925
 - Non-Vested: 8,839
3. Inactive members and beneficiaries currently receiving benefits:
 - Service Retirements: 20,080
 - Disability Retirements: 176
 - Survivor Benefits: 425

Overview of Contributions – 76c

1. Rates are specified by state law for periodic employer and employee contributions
The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system:
 - a. Plan members are required to contribute 7.90% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
 - b. The 7.90% member contributions is temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years following the reduction of both the additional employer and additional member contribution rates.
3. Employer contributions to the system:
 - a. State and University System employers are required to contribute 8.27% of members' compensation.
 - b. Local government entities are required to contribution 8.17% of members' compensation.
 - c. School district employers contributed 7.90% of members' compensation.
 - d. Following the 2013 Legislative Session, PERS-employer contributions were temporarily increased. Effective July 1, 2013, employer contributions increased 1.0%. Beginning July 1, 2014, employer contributions will increase an additional 0.1% a year over 10 years, through 2024. The employer additional contributions including the 0.27% added in 2007 and 2009, terminates on January 1 following actuary valuation results that show the amortization period of the PERS-DBRP has dropped below 25 years and would remain below 25 years following the reductions of both the additional employer and member contributions rates.
 - e. Effective July 1, 2013, the additional employer contributions for DCRP and MUS-RP is allocated to the defined benefit plan's Plan Choice Rate unfunded liability.
 - f. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required
4. Non Employer Contributions
 - a. Special Funding
 - i. The State contributes 0.1% of members' compensation on behalf of local government entities.
 - ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
 - b. Not Special Funding
 - i. The State contributes from the Coal Tax Severance fund

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

**NET PENSION LIABILITY NOTES:
Public Employees' Retirement System - Defined Benefit (con't):**

Stand-Alone Statements – 76d

The PERS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena MT 59620-0131, 406-444-3154.

CAFR information including our stand alone financial statements can be found on our web site at <http://mpera.mt.gov/annualReports.shtml>

The latest actuarial valuation and experience study can be found at our website at <http://mpera.mt.gov/actuarialValuations.shtml>

Actuarial Assumptions – 77

The Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure the Total Pension Liability. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

- General Wage Growth* 4.00%
- *includes Inflation at 3.00%
- Merit Increases 0% to 6%
- Investment Return 7.75%
- Postretirement Benefit Increases
 - o 3% for members hired prior to July 1, 2007
 - o 1.5% for members hired on or after July 1, 2007

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

*At this time as a result of permanent injunction issued in the AMRPE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.
- Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

Discount Rate - 78a, 78b, 78d

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non- employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the State contributes coal severance tax and interest money from the general fund. The interest is contributed monthly and the severance tax is contributed quarterly. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

**NET PENSION LIABILITY NOTES:
Public Employees' Retirement System - Defined Benefit (con't):**

Target Allocations - 78c, 78e, 78f

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, is summarized in the above table.

Sensitivity Analysis – 78g

	1.0% Decrease -6.75%	Current Discount Rate	1.0% Increase -8.75%
PERS' Net Pension Liability	\$1,982,274,732	\$1,246,010,898	\$625,044,646
Employer's proportion	\$580,503.46	\$364,890.73	\$183,042.54

In accordance with GASB 68 regarding the disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the above table presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

Summary of Significant Accounting Policies – 79

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, Pension Expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

**NET PENSION LIABILITY NOTES:
Public Employees' Retirement System - Defined Benefit (con't):**

Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System (PERS). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions.

In accordance with Statement 68, PERS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS on behalf of the employers. Due to the existence of this special funding situation, local governments and school districts are required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

The State of Montana also has a funding situation that is not Special Funding whereby the State General Fund provides contributions from the Coal Severance Tax and interest. All employers are required to report the portion of Coal Tax Severance Tax and interest attributable to the employer.

	Net Pension Liability as of 6/30/13	Net Pension Liability as of 6/30/14	Percent of Collective NPL
Employer Proportionate Share	\$ 469,558.30	\$ 364,890.73	0.0292850%
State of Montana Proportionate Share associated with Employer	\$ 5,734.11	\$ 4,455.94	0.0372020%
Total	\$ 475,292.41	\$ 369,346.67	0.0664870%

At June 30, 2015, the employer recorded a liability of \$ 364,890.73 for its proportionate share of the

Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of July 1, 2014. The employer's proportion of the Net Pension Liability was based on the employer's contributions received by PERS during the measurement period July 1, 2013, through June 30, 2014, relative to the total employer contributions received from all of PERS' participating employers.

At June 30, 2014, the employer's proportion was 0.029285% percent.

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective Net Pension Liability and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense - 80g, 80j

	Pension Expense as of 6/30/14
Employer's Proportionate Share	\$ 18,296.12
State of Montana Proportionate Share associated with the Employer	\$ 10,317.57
Total:	\$ 28,613.69

At June 30, 2015, the employer recognized a Pension Expense of \$ 28,613.69 for its proportionate share of the PERS' Pension Expense. The employer also recognized grant revenue of \$ 10,317.57 for the support provided by the State of Montana for its proportionate share of the Pension Expense that is associated with the employer.

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

**NET PENSION LIABILITY NOTES:
Public Employees' Retirement System - Defined Benefit (con't):**

Recognition of Beginning Deferred Outflow – GASB 71

At June 30, 2015, the employer recognized a beginning deferred outflow of resources for the employers FY2014 contributions of \$ 30,248.53

At June 30, 2015, the employer reported its proportionate share of PERS' deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes in assumptions	\$ -	\$ -
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 94,281.76
Changes in proportion differences between employer contributions and proportionate share of contributions	\$ 1,446.17	\$ 12.06
Difference between actual and expected contributions		
#Contributions paid to PERS subsequent to the measurement date - FY 2015 Contributions [to be entered by the entity]	\$ 32,918.41	\$ -
Total	\$ 34,364.58	\$ 94,293.82

#Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense
2016	359.68	23,452.08	\$ (23,092.40)
2017	359.68	23,452.08	\$ (23,092.40)
2018	367.13	23,937.57	\$ (23,570.44)
2019	0.00	0.00	\$ -
Thereafter	0.00	0.00	\$ -

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

4. DETAILED NOTES ON ALL FUNDS - cont.

G. Pending Litigation

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3
None				

*The potential for loss

1 - Probable - The future event or events are likely to occur.

2 - Reasonably possible - The chance of the future event or events occurring is more than remote but less than likely.

3 - Remote - The chance of the future event or events occurring is slight.

H. Restatements/prior period adjustments

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
5210 - Water	(7,109.75)	GASB 71 entry to record beginning deferred outflow of resources
5210 - Water	110,398.25	Record employer's beginning proportionate share of net pension liability
5310 - Sewer	(6,714.02)	GASB 71 entry to record beginning deferred outflow of resources
5310 - Sewer	104,253.47	Record employer's beginning proportionate share of net pension liability
5610 - Airport	(238.13)	GASB 71 entry to record beginning deferred outflow of resources
5610 - Airport	3,697.67	Record employer's beginning proportionate share of net pension liability
5610 - Airport	0.50	Restate FY14 ending loan balance
5610 - Airport	(6.16)	Restate FY14 ending loan balance
Total	204,281.83	

I. Pension and retirement plans

The entity participates in the Montana Public Employees Retirement System, the Sheriff's Retirement System, and the Teacher's Retirement System. The contributions to the plans for the fiscal year are as follows:	Employer share of retirement contribution expenses	Employee share of retirement contribution	Total
a. Public Employee's Retirement System (County/City/Town)	36,617.47	35,407.33	72,024.80
b. Sheriff's Retirement System (County)			0.00
c. Teacher's Retirement System (County)			0.00
d. Other			0.00
Total	36,617.47	35,407.33	72,024.80

**TOWN OF STEVENSVILLE
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FISCAL YEAR ENDING JUNE 30, 2015**

4. DETAILED NOTES ON ALL FUNDS - cont.

J. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:

By taking the following action: _____

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources.

Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

K. Spending policy:

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: Restricted
- 2nd: Committed
- 3rd: Assigned
- 4th: Unassigned

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: Restricted
- 2nd: Committed
- 3rd: Assigned

**TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015**

L. Minimum Fund Balance Policy:

The Local Government does not have a minimum fund balance policy in place.

M. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:
Gas Tax Apportionment	MT Department of Transportation

N. The Non-spendable Fund Balance is comprised of the following:

Amounts reported as inventory or prepaid items include the following:

Amounts legally or contractually required to remain intact include the following:

Amounts not in cash form such as the long-term portion of loans receivable include the following:

O. Committed Fund Balance:

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:

P. Restricted Fund Balance:

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction:

TOWN OF STEVENSVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2015

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
522,032

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2014	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2015	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A 2173000	29A	39A 26643	41A	44A 2146357
Sewer utility	19X 2473405	29X	39X 45833	41X	44X 2427572

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
Totals		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents	
General fund (1000)	W61 447795	x
Special revenue funds (2000)	W61 415809	x
Debt Service funds (3000)	W01 0	
Capital projects funds (4000)	W31 220687	x
Enterprise funds (5000)	W61 1755528	x
Internal services funds (6000)	0	
Trust and agency funds (7000)		
Permanent funds (8000)	0	
Total cash all funds	2839819	

Form BOC-1

**REQUIRED
SUPPLEMENTARY
INFORMATION**

**TOWN OF STEVENSVILLE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2015**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	261,128.00	261,128.00	271,605.24	10,477.24
314140	Local option taxes	39,777.00	39,777.00	42,310.44	2,533.44
Licenses and permits					
322010	Alcoholic beverage licenses	2,150.00	2,150.00	2,300.00	150.00
322020	General business licenses	2,000.00	2,000.00	1,366.66	(633.34)
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	300.00	300.00	327.00	27.00
323050	Other permits	3,900.00	3,900.00	4,203.00	303.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	300.00	300.00
335000/336	State shared revenues	185,513.00	185,513.00	186,238.69	725.69
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	4,900.00	4,900.00	4,500.00	(400.00)
343000	Public works	13,500.00	13,500.00	9,950.00	(3,550.00)
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	27,375.00	27,375.00	26,956.40	(418.60)
Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	30,000.00	30,000.00	16,816.33	(13,183.67)
360000	Miscellaneous	10,464.00	10,464.00	25,339.30	14,875.30
370000	Investment and royalty earnings	50.00	50.00	340.71	290.71
Total revenues		581,057.00	581,057.00	592,553.77	11,496.77
EXPENDITURES					
Current:					
410000	General Government:				
410100	Legislative services				
100	Personal services	14,265.00	14,265.00	14,482.60	(217.60)
200-800	Supplies/services/materials, etc	6,011.00	6,011.00	5,795.75	215.25
900	Capital outlay	0.00	0.00	0.00	0.00
410200	Executive services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
410300	Judicial services				
100	Personal services	19,356.00	19,356.00	21,776.10	(2,420.10)
200-800	Supplies/services/materials, etc	26,609.00	26,609.00	23,804.06	2,804.94
900	Capital outlay	0.00	0.00	0.00	0.00

**TOWN OF STEVENSVILLE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2015**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
410400	Administrative services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
410500	Financial services				
100	Personal services	50,703.00	50,703.00	51,205.94	(502.94)
200-800	Supplies/services/materials, etc	15,731.00	15,731.00	16,647.71	(916.71)
900	Capital outlay	0.00	0.00	0.00	0.00
410600	Elections				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
410900	Records administration				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
411000	Planning & Research services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
411100	Legal services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	15,000.00	15,000.00	13,994.90	1,005.10
900	Capital outlay	0.00	0.00	0.00	0.00
411200	Facilities administration				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	8,793.00	8,793.00	6,800.15	1,992.85
900	Capital outlay	0.00	0.00	0.00	0.00
411600	Public school administration				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
411800	Other General Government services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
420000	Public Safety:				
420100	Law enforcement services				
100	Personal services	185,297.00	185,297.00	136,936.76	48,360.24
200-800	Supplies/services/materials, etc	43,994.00	43,994.00	51,527.10	(7,533.10)
900	Capital outlay	0.00	0.00	0.00	0.00
420200	Detention and correction				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
420300	Probation and parole				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00

**TOWN OF STEVENSVILLE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2015**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
420400	Fire protection				
100	Personal services	19,252.00	19,252.00	14,738.63	4,513.37
200-800	Supplies/services/materials, etc	41,602.00	41,602.00	29,149.47	12,452.53
900	Capital outlay	0.00	0.00	0.00	0.00
420500	Protective inspections				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
420600	Civil defense				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
420700	Emergency services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
430000	Public Works:				
430100	Public works administration				
100	Personal services	38,721.00	38,721.00	39,720.98	(999.98)
200-800	Supplies/services/materials, etc	6,845.00	6,845.00	3,352.18	3,492.82
900	Capital outlay	0.00	0.00	0.00	0.00
430200	Road and street services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	27,900.00	27,900.00	38,939.52	(11,039.52)
900	Capital outlay	0.00	0.00	0.00	0.00
430300	Airport				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
430400	Transit systems				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
430500	Water utilities				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
430600	Sewer utilities				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
430800	Solid waste services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
430900	Cemetery services				
100	Personal services	25,850.00	25,850.00	19,875.88	5,974.12
200-800	Supplies/services/materials, etc	5,075.00	5,075.00	4,525.38	549.62
900	Capital outlay	0.00	0.00	0.00	0.00
431100	Weed control				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00

**TOWN OF STEVENSVILLE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2015**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
431300	Central shop services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
440000	Public Health:				
440100	Public health services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
440200	Hospitals				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
440300	Nursing homes				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
440400	Mental health center				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
440600	Animal control services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
440700	Insect and pest controls				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
450000	Social and Economic Services:				
450100	Welfare				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
450200	Veteran's services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
450300	Aging services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
450400	Extension services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00

**TOWN OF STEVENSVILLE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2015**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
460000	Culture and Recreation:				
460100	Library services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
460200	Fairs				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
460300	Other community events				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
460400	Parks				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	9,464.00	9,464.00	7,869.79	1,594.21
900	Capital outlay	0.00	0.00	0.00	0.00
460440	Participant recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
460450	Spectator recreation				
100	Personal services	31,357.00	31,357.00	21,627.29	9,729.71
200-800	Supplies/services/materials, etc	11,535.00	11,535.00	17,448.95	(5,913.95)
900	Capital outlay	0.00	0.00	0.00	0.00
470000	Housing and Community Development:				
470100	Community public facility projects				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
470200	Housing rehabilitation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
470300	Economic development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
470400	TSEP/Home/Infrastructure rehabilitation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00

**TOWN OF STEVENSVILLE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2015**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
480000	Conservation of Natural Resources:				
480100	Soil conservation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
480200	Water quality control				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
480300	Air quality control				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital outlay	0.00	0.00	0.00	0.00
490000	Debt Service:				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	12,335.00	12,335.00	12,335.00	0.00
	Total expenditures	615,695.00	615,695.00	552,554.14	63,140.86
	Excess of revenues over (under)expenditures	(34,638.00)	(34,638.00)	39,999.63	74,637.63
	OTHER FINANCING SOURCES (USES)				
381010/40	Proceeds from sale of bonds	0.00	0.00	0.00	0.00
381010/40	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	2,996.56	2,996.56
520000	Transfers out (enter as a negative)	(4,000.00)	(4,000.00)	(8,000.00)	(4,000.00)
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	(4,000.00)	(4,000.00)	(5,003.44)	(1,003.44)
	Net change in fund balance	(38,638.00)	(38,638.00)	34,996.19	73,634.19
	Fund balances - July 1, 2014 as previously reported			379,986.75	
	Prior period adjustments			266.01	
	Fund balances - July 1, 2014 as restated			380,252.76	
	Fund balances - June 30, 2015			415,248.95	

TOWN OF STEVENSVILLE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		Fund #2820 Gas Apportionment Tax			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	34,325.00	34,325.00	34,324.34	(0.66)
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	34,325.00	34,325.00	34,324.34	(0.66)

**TOWN OF STEVENSVILLE
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 MAJOR SPECIAL REVENUE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2015**

		Fund #2820 Gas Apportionment Tax			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	55,000.00	55,000.00	14,012.78	40,987.22
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	83,450.00	83,450.00	97,006.64	(13,556.64)
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	138,450.00	138,450.00	111,019.42	27,430.58
	Excess of revenues over (under)expenditures	(104,125.00)	(104,125.00)	(76,695.08)	27,429.92
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(104,125.00)	(104,125.00)	(76,695.08)	27,429.92
	Fund balances - July 1, 2014 as previously reported			239,439.16	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			239,439.16	
	Fund balances - June 30, 2015			162,744.08	

**TOWN OF STEVENSVILLE
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2015**

SCHEDULE OF NET PENSION LIABILITY AND CONTRIBUTIONS

GASB 68 requires cost-sharing employers to present in required supplementary information 10-year schedules containing (1) the net pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

Schedule of Proportionate Share of the Net Pension Liability:

	2015								
Employer's proportion of the net pension liability									
Employer's proportionate share of the net pension liability associated with the Employer									
State of MT proportionate share of the net pension liability associated with the Employer									
Total									
Employer's covered-employee payroll									
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll									
Plan fiduciary net position as a percentage of the total pension liability									

**Schedule is intended to show information for 10 years. Additional years will be displayed as they become available*

Schedule of Contributions:

	2015								
Contractually required contributions									
Contributions in relation to the contractually required contributions									
Contribution deficiency (excess)									
Employer's covered-employee payroll									
Contributions as a percentage of covered-employee payroll									

**Schedule is intended to show information for 10 years. Additional years will be displayed as they become available*

Changes of assumptions:

The following changes in assumptions or other inputs that affected the measurement date have been made since the prior measurement date:

**OTHER
SUPPLEMENTARY
INFORMATION**

TOWN OF STEVENSVILLE
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2015

ACCOUNT NUMBER	DESCRIPTION	FUND# 2250 Planning	FUND# 2310 Tax Increment Finance District	FUND# 2311 Targeted Economic Development District	FUND# 2350 Local Government Study Commission	FUND# 2390 Drug Fines- Forfeitures Account	FUND# 2394 Building Code Enforcement	FUND# 2410 Dayton Lighting #1 District 55
	ASSETS							
101000	Cash and cash equivalents	13,808.98	78,472.55	4,000.00	0.00	3,090.99	43,518.43	12,598.76
	Taxes receivable:							
111000	Mobiles	5.37	0.00	0.00	1.33	0.00	0.00	0.00
115000	Personal	21.38	0.00	0.00	2.14	0.00	0.00	0.00
118000	Special assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Accounts/other receivables (net of allowance for uncollectibles)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
120000	Due from other governments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
132000	Total Assets	13,835.73	78,472.55	4,000.00	3.47	3,090.99	43,518.43	12,598.76
	LIABILITIES							
202100	Accounts payable	123.64	0.00	0.00	0.00	0.00	224.70	256.57
	Total Liabilities	123.64	0.00	0.00	0.00	0.00	224.70	256.57
	DEFERRED INFLOWS OF RESOURCES							
223000	Deferred inflows of Tax Revenues	26.75	0.00	0.00	3.47	0.00	0.00	0.00
	Total Deferred Inflows of Resources	26.75	0.00	0.00	3.47	0.00	0.00	0.00
	FUND BALANCES:							
250100	Non-spendable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
250200	Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
260100	Committed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
260200	Assigned	0.00	0.00	0.00	0.00	0.00	0.00	0.00
271000	Unassigned <i>(negative balance only)</i>	13,685.34	78,472.55	4,000.00	0.00	3,090.99	43,293.73	12,342.19
	Total Fund Balances	13,685.34	78,472.55	4,000.00	0.00	3,090.99	43,293.73	12,342.19
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	13,835.73	78,472.55	4,000.00	3.47	3,090.99	43,518.43	12,598.76

TOWN OF STEVENSVILLE
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2015

ACCOUNT NUMBER	DESCRIPTION	FUND# 2420 Peterson Addn Lighting #2 District 80	FUND# 2430 Geo Smith Lighting #3 District 76	FUND# 2440 Creekside Lighting #4 District 77	FUND# 2450 Twin Creeks Lighting #5 District	FUND# 2810 Police Training & Pension	FUND# 2811 DOT Grant for DUI Task Force	FUND# 2916 COPS Grant
	ASSETS							
101000	Cash and cash equivalents	6,186.41	15,282.88	7,156.27	0.81	10,061.80	744.40	12,896.84
	Taxes receivable:							
111000	Mobiles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
115000	Personal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
118000	Special assessments	0.00	114.18	585.83	0.00	0.00	0.00	0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
132000	Due from other governments	0.00	0.00	0.00	0.00	0.00	0.00	1,084.50
	Total Assets	6,186.41	15,397.06	7,742.10	0.81	10,061.80	744.40	13,981.34
	LIABILITIES							
202100	Accounts payable	186.62	287.21	70.45	0.00	677.99	0.00	0.00
	Total Liabilities	186.62	287.21	70.45	0.00	677.99	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES							
223000	Deferred inflows of Tax Revenues	0.00	114.18	585.83	0.00	0.00	0.00	0.00
	Total Deferred Inflows of Resources	0.00	114.18	585.83	0.00	0.00	0.00	0.00
	FUND BALANCES:							
250100	Non-spendable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
250200	Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
260100	Committed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
260200	Assigned	0.00	0.00	0.00	0.00	0.00	0.00	0.00
271000	Unassigned (negative balance only)	5,999.79	14,995.67	7,085.82	0.81	9,383.81	744.40	13,981.34
	Total Fund Balances	5,999.79	14,995.67	7,085.82	0.81	9,383.81	744.40	13,981.34
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	6,186.41	15,397.06	7,742.10	0.81	10,061.80	744.40	13,981.34

TOWN OF STEVENSVILLE
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2015

ACCOUNT NUMBER	DESCRIPTION	FUND# 2940 Economic Development	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
	ASSETS		
101000	Cash and cash equivalents	44,646.02	252,465.14
	Taxes receivable:		
111000	Mobiles	0.00	6.70
115000	Personal	0.00	23.52
118000	Special assessments	0.00	700.01
120000	Accounts/other receivables (net of allowance for uncollectibles)	1,880.00	1,880.00
132000	Due from other governments	0.00	1,084.50
	Total Assets	46,526.02	256,159.87
	LIABILITIES		
202100	Accounts payable	1,114.00	2,941.18
	Total Liabilities	1,114.00	2,941.18
	DEFERRED INFLOWS OF RESOURCES		
223000	Deferred Inflows of Tax Revenues	0.00	730.23
	Total Deferred Inflows of Resources	0.00	730.23
	FUND BALANCES:		
250100	Non-spendable	0.00	0.00
250200	Restricted	0.00	0.00
260100	Committed	0.00	0.00
260200	Assigned	0.00	0.00
271000	Unassigned <i>(negative balance only)</i>	45,412.02	252,488.46
	Total Fund Balances	45,412.02	252,488.46
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	46,526.02	256,159.87

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2250 Planning			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	95.36	95.36
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	1,350.00	1,350.00	904.00	(446.00)
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	1,350.00	1,350.00	999.36	(350.64)

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2310			
		Tax Increment Finance District			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	16,500.00	16,500.00	29,472.85	12,972.85
314140	Local option taxes	0.00	0.00	0.00	0.00
Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues		16,500.00	16,500.00	29,472.85	12,972.85
		-47b-			

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2311			
		Targeted Economic Development District			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes	4,000.00	4,000.00	4,000.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	4,000.00	4,000.00	4,000.00	0.00

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2350			
		Local Government Study Commission			VARIANCE
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/31200C	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	0.00	0.00	0.00	0.00

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2390				
		Drug Fines-Forfeitures Account				
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET	
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)	
	REVENUES					
	Taxes:					
311000/312000	Property taxes	0.00	0.00	0.00	0.00	
314140	Local option taxes	0.00	0.00	0.00	0.00	
	Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00	
322020	General business licenses	0.00	0.00	0.00	0.00	
323010	Building permits	0.00	0.00	0.00	0.00	
323030	Animal licenses	0.00	0.00	0.00	0.00	
323050	Other permits	0.00	0.00	0.00	0.00	
	Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00	
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00	
334000	State grants	0.00	0.00	0.00	0.00	
335000/336	State shared revenues	0.00	0.00	0.00	0.00	
337000	Local grants	0.00	0.00	0.00	0.00	
338000	Local shared revenues	0.00	0.00	0.00	0.00	
	Charges for services					
341000	General government	0.00	0.00	0.00	0.00	
342000	Public safety	0.00	0.00	0.00	0.00	
343000	Public works	0.00	0.00	0.00	0.00	
344000	Public health	0.00	0.00	0.00	0.00	
345000	Social/economic services	0.00	0.00	0.00	0.00	
346000	Culture and recreation	0.00	0.00	0.00	0.00	
	Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00	
351020	District court	0.00	0.00	2,299.00	2,299.00	
351030	City court	0.00	0.00	0.00	0.00	
360000	Miscellaneous	0.00	0.00	0.00	0.00	
370000	Investment and royalty earnings	0.00	0.00	0.24	0.24	
	Total revenues	0.00	0.00	2,299.24	2,299.24	
		-47e-				

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2394			
		Building Code Enforcement			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	30,000.00	30,000.00	26,775.30	(3,224.70)
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	30,000.00	30,000.00	26,775.30	(3,224.70)

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2410			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Dayton Lighting #1 District 55			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	3,025.00	3,025.00	3,513.22	488.22
314140	Local option taxes	0.00	0.00	0.00	0.00
Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues		3,025.00	3,025.00	3,513.22	488.22

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2420			
		Peterson Addn Lighting #2 District 80			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	2,200.00	2,200.00	3,121.40	921.40
314140	Local option taxes	0.00	0.00	0.00	0.00
Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues		2,200.00	2,200.00	3,121.40	921.40
		-47h-			

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2430			
		Geo Smith Lighting #3 District 76			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	3,355.00	3,355.00	3,603.79	248.79
314140	Local option taxes	0.00	0.00	0.00	0.00
Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues		3,355.00	3,355.00	3,603.79	248.79

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2440 Creekside Lighting #4 District 77				
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	
		ORIGINAL	FINAL			
	REVENUES					
	Taxes:					
311000/312000	Property taxes	3,700.00	3,700.00	4,666.71	966.71	
314140	Local option taxes	0.00	0.00	0.00	0.00	
	Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00	
322020	General business licenses	0.00	0.00	0.00	0.00	
323010	Building permits	0.00	0.00	0.00	0.00	
323030	Animal licenses	0.00	0.00	0.00	0.00	
323050	Other permits	0.00	0.00	0.00	0.00	
	Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00	
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00	
334000	State grants	0.00	0.00	0.00	0.00	
335000/336	State shared revenues	0.00	0.00	0.00	0.00	
337000	Local grants	0.00	0.00	0.00	0.00	
338000	Local shared revenues	0.00	0.00	0.00	0.00	
	Charges for services					
341000	General government	0.00	0.00	0.00	0.00	
342000	Public safety	0.00	0.00	0.00	0.00	
343000	Public works	0.00	0.00	0.00	0.00	
344000	Public health	0.00	0.00	0.00	0.00	
345000	Social/economic services	0.00	0.00	0.00	0.00	
346000	Culture and recreation	0.00	0.00	0.00	0.00	
	Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00	
351020	District court	0.00	0.00	0.00	0.00	
351030	City court	0.00	0.00	0.00	0.00	
360000	Miscellaneous	0.00	0.00	0.00	0.00	
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00	
	Total revenues	3,700.00	3,700.00	4,666.71	966.71	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2450 Twin Creeks Lighting #5 District				
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	
		ORIGINAL	FINAL			
	REVENUES					
	Taxes:					
311000/312000	Property taxes	3,620.00	3,620.00	0.00	(3,620.00)	
314140	Local option taxes	0.00	0.00	0.00	0.00	
	Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00	
322020	General business licenses	0.00	0.00	0.00	0.00	
323010	Building permits	0.00	0.00	0.00	0.00	
323030	Animal licenses	0.00	0.00	0.00	0.00	
323050	Other permits	0.00	0.00	0.00	0.00	
	Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00	
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00	
334000	State grants	0.00	0.00	0.00	0.00	
335000/336	State shared revenues	0.00	0.00	0.00	0.00	
337000	Local grants	0.00	0.00	0.00	0.00	
338000	Local shared revenues	0.00	0.00	0.00	0.00	
	Charges for services					
341000	General government	0.00	0.00	0.00	0.00	
342000	Public safety	0.00	0.00	0.00	0.00	
343000	Public works	0.00	0.00	0.00	0.00	
344000	Public health	0.00	0.00	0.00	0.00	
345000	Social/economic services	0.00	0.00	0.00	0.00	
346000	Culture and recreation	0.00	0.00	0.00	0.00	
	Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00	
351020	District court	0.00	0.00	0.00	0.00	
351030	City court	0.00	0.00	0.00	0.00	
360000	Miscellaneous	0.00	0.00	0.00	0.00	
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00	
	Total revenues	3,620.00	3,620.00	0.00	(3,620.00)	
		-47k-				

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2810			
		Police Training & Pension			VARIANCE
		BUDGETED AMOUNTS		ACTUAL	WITH FINAL
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	BUDGET
				POSITIVE	
				(NEGATIVE)	
REVENUES					
Taxes:					
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	3,897.00	3,897.00	3,818.50	(78.50)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues		3,897.00	3,897.00	3,818.50	(78.50)

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2811				
		DOT Grant for DUI Task Force				VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS		POSITIVE (NEGATIVE)
		ORIGINAL	FINAL			
	REVENUES					
	Taxes:					
311000/31200C	Property taxes	0.00	0.00	0.00		0.00
314140	Local option taxes	0.00	0.00	0.00		0.00
	Licenses and permits					
322010	Alcoholic beverage licenses	0.00	0.00	0.00		0.00
322020	General business licenses	0.00	0.00	0.00		0.00
323010	Building permits	0.00	0.00	0.00		0.00
323030	Animal licenses	0.00	0.00	0.00		0.00
323050	Other permits	0.00	0.00	0.00		0.00
	Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00		0.00
332000/333	Federal shared revenues	0.00	0.00	0.00		0.00
334000	State grants	0.00	0.00	0.00		0.00
335000/336	State shared revenues	0.00	0.00	0.00		0.00
337000	Local grants	0.00	0.00	0.00		0.00
338000	Local shared revenues	0.00	0.00	0.00		0.00
	Charges for services					
341000	General government	0.00	0.00	0.00		0.00
342000	Public safety	0.00	0.00	0.00		0.00
343000	Public works	0.00	0.00	0.00		0.00
344000	Public health	0.00	0.00	0.00		0.00
345000	Social/economic services	0.00	0.00	0.00		0.00
346000	Culture and recreation	0.00	0.00	0.00		0.00
	Fines and forfeitures					
351010	Justice court	0.00	0.00	0.00		0.00
351020	District court	0.00	0.00	0.00		0.00
351030	City court	0.00	0.00	0.00		0.00
360000	Miscellaneous	0.00	0.00	0.00		0.00
370000	Investment and royalty earnings	0.00	0.00	0.00		0.00
	Total revenues	0.00	0.00	0.00		0.00

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2916 COPS Grant			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	49,761.00	49,761.00	49,930.20	169.20
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	1.00	1.00	10,002.62	10,001.62
	Total revenues	49,762.00	49,762.00	59,932.82	10,170.82

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2940			
		Economic Development			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	227,750.00	51,975.00	(175,775.00)
335000/336	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	0.00	227,750.00	51,975.00	(175,775.00)

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes	36,400.00	36,400.00	48,473.33	12,073.33
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	30,000.00	30,000.00	26,775.30	(3,224.70)
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	49,761.00	49,761.00	49,930.20	169.20
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	227,750.00	51,975.00	(175,775.00)
335000/336	State shared revenues	3,897.00	3,897.00	3,818.50	(78.50)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	1,350.00	1,350.00	904.00	(446.00)
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	2,299.00	2,299.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	1.00	1.00	10,002.86	10,001.86
	Total revenues	121,409.00	349,159.00	194,178.19	(154,980.81)

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2250			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Planning			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	3,519.00	3,519.00	3,642.85	(123.85)
200-800	Supplies/services/materials, etc	17,720.00	17,720.00	6,050.78	11,669.22
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	21,239.00	21,239.00	9,693.63	11,545.37
	Excess of revenues over expenditures	(19,889.00)	(19,889.00)	(8,694.27)	11,194.73
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(19,889.00)	(19,889.00)	(8,694.27)	11,194.73
	Fund balances - July 1, 2014 as previously reported			22,379.61	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			22,379.61	
	Fund balances - June 30, 2015			13,685.34	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2310			
		Tax Increment Finance District			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
	General Government:				
410000	100 Personal services	0.00	0.00	0.00	0.00
	200-800 Supplies/services/materials, etc	10,500.00	10,500.00	51.12	10,448.88
420000	Public Safety				
	100 Personal services	0.00	0.00	0.00	0.00
	200-800 Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
	100 Personal services	0.00	0.00	0.00	0.00
	200-800 Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
	100 Personal services	0.00	0.00	0.00	0.00
	200-800 Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
	100 Personal services	0.00	0.00	0.00	0.00
	200-800 Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
	100 Personal services	0.00	0.00	0.00	0.00
	200-800 Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
	100 Personal services	0.00	0.00	0.00	0.00
	200-800 Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
	100 Personal services	0.00	0.00	0.00	0.00
	200-800 Supplies/services/materials, etc	0.00	0.00	0.00	0.00
	900 Capital expenditures	26,500.00	26,500.00	10,701.20	15,798.80
490000	Debt Service				
	610 Principal	0.00	0.00	0.00	0.00
	620 Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous				
	Total expenditures	37,000.00	37,000.00	10,752.32	26,247.68
	Excess of revenues over expenditures	(20,500.00)	(20,500.00)	18,720.53	39,220.53
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(20,500.00)	(20,500.00)	18,720.53	39,220.53
	Fund balances - July 1, 2014 as previously reported			59,752.02	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			59,752.02	
	Fund balances - June 30, 2015			78,472.55	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2311			
		Targeted Economic Development District			VARIANCE
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	WITH FINAL
		ORIGINAL	FINAL		BUDGET
					POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over expenditures	4,000.00	4,000.00	4,000.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	4,000.00	4,000.00	4,000.00	0.00
	Fund balances - July 1, 2014 as previously reported			0.00	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			0.00	
	Fund balances - June 30, 2015			4,000.00	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2350			
		Local Government Study Commission			VARIANCE
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	(64.00)	(64.00)	(63.34)	0.66
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	(64.00)	(64.00)	(63.34)	0.66
	Net change in fund balance	(64.00)	(64.00)	(63.34)	0.66
	Fund balances - July 1, 2014 as previously reported			63.34	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			63.34	
	Fund balances - June 30, 2015			0.00	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2390			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Drug Fines-Forfeitures Account			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Excess of revenues over expenditures	0.00	0.00	2,299.24	2,299.24
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Net change in fund balance	0.00	0.00	2,299.24	2,299.24
	Fund balances - July 1, 2014 as previously reported			0.00	
	Prior period adjustments			791.75	
	Fund balances - July 1, 2014 as restated			<u>791.75</u>	
	Fund balances - June 30, 2015			<u><u>3,090.99</u></u>	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2394			
		Building Code Enforcement			VARIANCE
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
	General Government:				
410000	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	15,370.00	15,370.00	15,021.91	348.09
200-800	Supplies/services/materials, etc	12,250.00	12,250.00	4,032.20	8,217.80
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	27,620.00	27,620.00	19,054.11	8,565.89
	Excess of revenues over expenditures	2,380.00	2,380.00	7,721.19	5,341.19
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	2,380.00	2,380.00	7,721.19	5,341.19
	Fund balances - July 1, 2014 as previously reported			35,572.54	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			35,572.54	
	Fund balances - June 30, 2015			43,293.73	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2410			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Dayton Lighting #1 District 55			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
	General Government:				
410000	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	3,025.00	3,025.00	3,317.76	(292.76)
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	3,025.00	3,025.00	3,317.76	(292.76)
	Excess of revenues over expenditures	0.00	0.00	195.46	195.46
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	195.46	195.46
	Fund balances - July 1, 2014 as previously reported			12,146.73	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			12,146.73	
	Fund balances - June 30, 2015			12,342.19	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2420			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Peterson Addn Lighting #2 District 80			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	2,200.00	2,200.00	2,412.95	(212.95)
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	2,200.00	2,200.00	2,412.95	(212.95)
	Excess of revenues over expenditures	0.00	0.00	708.45	708.45
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	708.45	708.45
	Fund balances - July 1, 2014 as previously reported			5,291.34	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			5,291.34	
	Fund balances - June 30, 2015			5,999.79	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2430			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Geo Smith Lighting #3 District 76			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	3,355.00	3,355.00	3,704.39	(349.39)
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	3,355.00	3,355.00	3,704.39	(349.39)
	Excess of revenues over expenditures	0.00	0.00	(100.60)	(100.60)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	(100.60)	(100.60)
	Fund balances - July 1, 2014 as previously reported			15,096.27	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			15,096.27	
	Fund balances - June 30, 2015			14,995.67	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2440			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Creekside Lighting #4 District 77			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
	General Government:				
410000					
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	3,700.00	3,700.00	2,280.91	1,419.09
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	3,700.00	3,700.00	2,280.91	1,419.09
	Excess of revenues over expenditures	0.00	0.00	2,385.80	2,385.80
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	2,385.80	2,385.80
	Fund balances - July 1, 2014 as previously reported			4,700.02	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			4,700.02	
	Fund balances - June 30, 2015			7,085.82	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2450			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Twin Creeks Lighting #5 District			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
EXPENDITURES					
Current:					
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	3,620.00	3,620.00	(0.81)	3,620.81
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	3,620.00	3,620.00	(0.81)	3,620.81
	Excess of revenues over expenditures	0.00	0.00	0.81	0.81
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.81	0.81
	Fund balances - July 1, 2014 as previously reported			0.00	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			0.00	
	Fund balances - June 30, 2015			0.81	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2810			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Police Training & Pension			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	2,365.00	2,365.00	2,523.52	(158.52)
200-800	Supplies/services/materials, etc	11,000.00	11,000.00	9,138.13	1,861.87
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	13,365.00	13,365.00	11,661.65	1,703.35
	Excess of revenues over expenditures	(9,468.00)	(9,468.00)	(7,843.15)	1,624.85
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	(3,044.91)	(3,044.91)
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	(3,044.91)	(3,044.91)
	Net change in fund balance	(9,468.00)	(9,468.00)	(10,888.06)	(1,420.06)
	Fund balances - July 1, 2014 as previously reported			20,271.87	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			20,271.87	
	Fund balances - June 30, 2015			9,383.81	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2811			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		DOT Grant for DUI Task Force			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	745.00	745.00	269.22	475.78
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	745.00	745.00	269.22	475.78
	Excess of revenues over expenditures	(745.00)	(745.00)	(269.22)	475.78
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/Interacap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	269.22	269.22
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	269.22	269.22
	Net change in fund balance	(745.00)	(745.00)	0.00	745.00
	Fund balances - July 1, 2014 as previously reported			744.40	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			744.40	
	Fund balances - June 30, 2015			744.40	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2916 COPS Grant			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	46,725.00	46,725.00	44,807.08	1,917.92
200-800	Supplies/services/materials, etc	1,240.00	1,240.00	2,972.68	(1,732.68)
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous				
	Total expenditures	47,965.00	47,965.00	47,779.76	185.24
	Excess of revenues over expenditures	1,797.00	1,797.00	12,153.06	10,356.06
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	1,797.00	1,797.00	12,153.06	10,356.06
	Fund balances - July 1, 2014 as previously reported			1,828.28	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			1,828.28	
	Fund balances - June 30, 2015			13,981.34	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 2940			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		Economic Development			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	227,750.00	60,977.00	166,773.00
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	52,535.00	52,535.00	0.00	52,535.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous				
	Total expenditures	52,535.00	280,285.00	60,977.00	219,308.00
	Excess of revenues over expenditures	(52,535.00)	(52,535.00)	(9,002.00)	43,533.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(52,535.00)	(52,535.00)	(9,002.00)	43,533.00
	Fund balances - July 1, 2014 as previously reported			54,414.02	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2014 as restated			54,414.02	
	Fund balances - June 30, 2015			45,412.02	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	3,519.00	3,519.00	3,642.85	(123.85)
200-800	Supplies/services/materials, etc	28,220.00	255,970.00	67,078.90	188,891.10
420000	Public Safety				
100	Personal services	65,205.00	65,205.00	62,621.73	2,583.27
200-800	Supplies/services/materials, etc	24,490.00	24,490.00	16,143.01	8,346.99
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	15,900.00	15,900.00	11,715.20	4,184.80
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	79,035.00	79,035.00	10,701.20	68,333.80
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous				
	Total expenditures	216,369.00	444,119.00	171,902.89	272,216.11
	Excess of revenues over expenditures	(94,960.00)	(94,960.00)	22,275.30	117,235.30
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	269.22	269.22
520000	Transfers out (enter as negative)	(64.00)	(64.00)	(3,108.25)	(3,044.25)
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	(64.00)	(64.00)	(2,839.03)	(2,775.03)
	Net change in fund balance	(95,024.00)	(95,024.00)	19,436.27	114,460.27
	Fund balances - July 1, 2014 as previously reported			232,260.44	
	Prior period adjustments			791.75	
	Fund balances - July 1, 2014 as restated			233,052.19	
	Fund balances - June 30, 2015			252,488.46	

**TOWN OF STEVENSVILLE
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015**

ACCOUNT NUMBER	DESCRIPTION	FUND# 4000 Capital Improvement	FUND# 4001 Sidewalk Improvements	FUND# 4002 Fire Engine Capital Improvements	NONMAJOR CAPITAL PROJECTS FUNDS
ASSETS					
101000	Cash and cash equivalents	126,787.52	9,657.36	36,824.91	173,269.79
103000	Petty cash	0.00	0.00	0.00	0.00
101100	Investments	40,923.86	0.00	6,493.74	47,417.60
	TOTAL ASSETS	167,711.38	9,657.36	43,318.65	220,687.39
LIABILITIES					
201000	Warrants payable	0.00	0.00	0.00	0.00
202100	Accounts payable	0.00	0.00	0.00	0.00
203100	Judgments payable	0.00	0.00	0.00	0.00
204000	Contracts/loans/notes payable	0.00	0.00	0.00	0.00
205200	Matured interest payable	0.00	0.00	0.00	0.00
206100	Other accrued payables	0.00	0.00	0.00	0.00
211000	Due to other funds	0.00	0.00	0.00	0.00
212000	Due to other funds/governments	0.00	0.00	0.00	0.00
214000	Deposits payable	0.00	0.00	0.00	0.00
216000	Revenues collected in advance	0.00	0.00	0.00	0.00
233000	Advances from other funds	0.00	0.00	0.00	0.00
	TOTAL LIABILITIES	0.00	0.00	0.00	0.00
FUND BALANCE					
250100	Non-spendable	0.00	0.00	0.00	0.00
250200	Restricted	0.00	0.00	0.00	0.00
260100	Committed	0.00	0.00	0.00	0.00
260200	Assigned	0.00	0.00	0.00	0.00
271000	Unassigned <i>(Negative balance only)</i>	167,711.38	9,657.36	43,318.65	220,687.39
	Total Fund Balances	167,711.38	9,657.36	43,318.65	220,687.39
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	167,711.38	9,657.36	43,318.65	220,687.39
-49-					

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 4000 Capital Improvement			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
Miscellaneous					
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	2,095.00	2,095.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	5,625.00	5,625.00	485.77	(5,139.23)
Total revenues		5,625.00	5,625.00	2,580.77	(3,044.23)
EXPENDITURES					
510000	Miscellaneous	0.00	0.00	41,587.61	(41,587.61)
900-950	Capital expenditures	130,026.00	130,026.00	26,819.18	103,206.82
Total expenditures		130,026.00	130,026.00	68,406.79	61,619.21
Excess of revenues over (under) expenditures		(124,401.00)	(124,401.00)	(65,826.02)	58,574.98
OTHER FINANCING SOURCES (USES)					
383000	Transfers In	64.00	64.00	11,280.33	11,216.33
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
Total other financing sources (uses)		64.00	64.00	11,280.33	11,216.33
Net change in fund balance		(124,337.00)	(124,337.00)	(54,545.69)	69,791.31
Fund balances - July 1, 2014 as previously reported				222,257.07	
Prior period adjustments				0.00	
Fund balances - July 1, 2014 as restated				222,257.07	
Fund balances - June 30, 2015				167,711.38	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 4001			
		Sidewalk Improvements			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	4,320.00	4,320.00	0.00	(4,320.00)
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
Miscellaneous					
360000					
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	7.00	7.00	4.84	(2.16)
Total revenues		4,327.00	4,327.00	4.84	(4,322.16)
EXPENDITURES					
510000	Miscellaneous	14,320.00	14,320.00	0.00	14,320.00
900-950	Capital expenditures	0.00	0.00	0.00	0.00
Total expenditures		14,320.00	14,320.00	0.00	14,320.00
Excess of revenues over (under) expenditures		(9,993.00)	(9,993.00)	4.84	9,997.84
OTHER FINANCING SOURCES (USES)					
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
Total other financing sources (uses)		0.00	0.00	0.00	0.00
Net change in fund balance		(9,993.00)	(9,993.00)	4.84	9,997.84
Fund balances - July 1, 2014 as previously reported					
Prior period adjustments				10,063.52	
				(411.00)	
Fund balances - July 1, 2014 as restated				9,652.52	
Fund balances - June 30, 2015				9,657.36	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		FUND# 4002			
		Fire Engine Capital Improvements			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
Miscellaneous					
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	150.00	150.00	255.67	105.67
Total revenues		150.00	150.00	255.67	105.67
EXPENDITURES					
510000	Miscellaneous	0.00	0.00	0.00	0.00
900-950	Capital expenditures	0.00	0.00	21,825.00	(21,825.00)
Total expenditures		0.00	0.00	21,825.00	(21,825.00)
Excess of revenues over (under) expenditures		150.00	150.00	(21,569.33)	(21,719.33)
OTHER FINANCING SOURCES (USES)					
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	(11,280.33)	(11,280.33)
Total other financing sources (uses)		0.00	0.00	(11,280.33)	(11,280.33)
Net change in fund balance		150.00	150.00	(32,849.66)	(32,999.66)
Fund balances - July 1, 2014 as previously reported				76,168.31	
Prior period adjustments				0.00	
Fund balances - July 1, 2014 as restated				76,168.31	
Fund balances - June 30, 2015				43,318.65	

TOWN OF STEVENSVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2015

		TOTALS			
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	4,320.00	4,320.00	0.00	(4,320.00)
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
Miscellaneous					
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	2,095.00	2,095.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	5,782.00	5,782.00	746.28	(5,035.72)
Total revenues		10,102.00	10,102.00	2,841.28	(7,260.72)
EXPENDITURES					
510000	Miscellaneous	14,320.00	14,320.00	41,587.61	(27,267.61)
900-950	Capital expenditures	130,026.00	130,026.00	48,644.18	81,381.82
Total expenditures		144,346.00	144,346.00	90,231.79	54,114.21
Excess of revenues over (under) expenditures		(134,244.00)	(134,244.00)	(87,390.51)	46,853.49
OTHER FINANCING SOURCES (USES)					
383000	Transfers In	64.00	64.00	11,280.33	11,216.33
520000	Transfers out (enter as negative)	0.00	0.00	(11,280.33)	(11,280.33)
Total other financing sources (uses)		64.00	64.00	0.00	(64.00)
Net change in fund balance		(134,180.00)	(134,180.00)	(87,390.51)	46,789.49
Fund balances - July 1, 2014 as previously reported				308,488.90	
Prior period adjustments				(411.00)	
Fund balances - July 1, 2014 as restated				308,077.90	
Fund balances - June 30, 2015				220,687.39	

**TOWN OF STEVENSVILLE
SCHEDULE OF FEDERAL/STATE GRANTS,
ENTITLEMENTS, AND SHARED REVENUES
FISCAL YEAR ENDING JUNE 30, 2015**

	REVENUE CODE	RECEIVING FUND	AMOUNT
FEDERAL GRANTS/ENTITLEMENTS - (LIST)			
US Department of Commerce	331000	5320	82,969.51
USDA Rural Development Grant	331005	5220	565,408.86
Community Oriented Policity Services (COPS)	331020	2916	49,930.20
Federal Aeronautics Administration (FAA)	331129	5620	54,182.00
Total Federal Grants/Entitlements			752,490.57
FEDERAL SHARED REVENUES - (LIST)			
Total Federal Shared Revenues			0.00
STATE GRANTS/ENTITLEMENTS - (LIST)			
Montana Community Development Block Grant	334000	5320	66,814.26
Montana Department of Transportation	334000	5610	2,000.00
Montana Department of Transportation	334000	5620	5,952.00
Big Sky Economic Development Grant	334075	2940	51,975.00
Treasure State Endowment Program (TSEP)	334120	5220	10,000.00
Treasure State Endowment Program (TSEP)	334120	5320	347,035.21
Department of Natural Resources & Conservation	334121	1000	300.00
Total State Grants/Entitlements			484,076.47
STATE SHARED REVENUES - (LIST)			
Gas Apportionment Tax	335040	2820	34,324.34
Insurance Premium Apportionment	335050	2810	3,818.50
Gambling Machine Permits	335120	1000	4,726.13
State Entitlement Share (HB124)	335230	1000	181,512.56
Revenue - On-behalf payment	336020	5210	2,425.09
Revenue - On-behalf payment	336020	5310	2,290.11
	336020	5610	81.23
Total State Shared Revenues			229,177.96
LOCAL GRANTS - (LIST)			
			0.00
TOTAL			1,465,745.00

TOWN OF STEVENSVILLE
Schedule of Cash Receipts & Disbursements
For the Year 2014-2015

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
1000 GENERAL						
101000 Cash - Operating	193,766.93	617,543.09	152.88	32,157.18	540,494.11	238,811.61
101010 Cash - Investment / Savings Acco	198,816.48	10,166.72	0.00	0.00	0.00	208,983.20
Total Fund	392,583.41	627,709.81	152.88	32,157.18	540,494.11	447,794.81
Total 1000 GENERAL	392,583.41	627,709.81	152.88	32,157.18	540,494.11	447,794.81
2250 PLANNING						
101000 Cash - Operating	22,379.61	2,199.36	0.00	0.00	10,769.99	13,808.98
2310 Tax Increment Finance District	59,752.02	29,472.85	0.00	0.00	10,752.32	78,472.55
2311 Targeted Economic Development District	0.00	4,000.00	0.00	0.00	0.00	4,000.00
2350 Local Government Study Commission	63.34	0.00	0.00	0.00	63.34	0.00
2390 Drug Fines-Forfeitures Account	0.00	3,090.99	0.00	0.00	0.00	3,090.99
2394 BUILDING CODE ENFORCEMENT	35,733.41	26,775.30	0.00	0.00	18,990.28	43,518.43
2410 Dayton Lighting #1 District 55	12,146.73	3,513.22	0.00	0.00	3,061.19	12,598.76
2420 Peterson Addn Lighting #2 District 80	5,291.34	3,121.40	0.00	0.00	2,226.33	6,186.41
2430 Geo Smith Lighting #3 District 76	15,096.27	3,603.79	0.00	0.00	3,417.18	15,282.88
2440 Creekside Lighting #4 District 77	5,005.23	4,666.71	0.00	0.00	2,515.67	7,156.27
2450 Twin Creeks Lighting #5 District	0.00	413.90	0.00	0.00	413.09	0.81
2810 POLICE TRAINING & PENSION	20,271.87	3,818.50	0.00	0.00	14,028.57	10,061.80
2811 DOT GRANT FOR DUI TASK FORCE	744.40	0.00	0.00	0.00	0.00	744.40
2820 GAS APPORTIONMENT TAX	259,813.66	34,324.34	0.00	0.00	130,793.92	163,344.08
2916 COPS Grant	1,828.28	54,567.40	0.00	0.00	53,501.46	2,894.22
101000 Cash - Operating	0.00	10,002.62	0.00	0.00	0.00	10,002.62
101010 Cash - Investment / Savings Acco	1,828.28	64,570.02	0.00	0.00	53,501.46	12,896.84
Total Fund	1,828.28	64,570.02	0.00	0.00	53,501.46	12,896.84
2940 Economic Development	52,534.02	51,975.00	0.00	0.00	59,863.00	44,646.02
101000 Cash - Operating	490,660.18	235,545.38	0.00	0.00	310,396.34	415,809.22
Total 2000	490,660.18	235,545.38	0.00	0.00	310,396.34	415,809.22
4000 CAPITAL IMPROVEMENTS						
101000 Cash - Operating	-2,013.91	134,656.23	0.00	22,196.25	90,231.79	20,214.28
101010 Cash - Investment / Savings Acco	183,347.12	55,787.35	0.00	132,561.23	0.00	106,573.24
101100 CD's - Town of Stevensville	40,923.86	0.00	0.00	0.00	0.00	40,923.86
Total Fund	222,257.07	190,443.58	0.00	154,757.48	90,231.79	167,711.38
4001 Sidewalk Improvements						
101010 Cash - Investment / Savings Acco	9,652.52	4.84	0.00	0.00	0.00	9,657.36
4002 Fire Engine Capital Improvement						

TOWN OF STEVENSVILLE
Schedule of Cash Receipts & Disbursements
For the Year 2014-2015

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
101010 Cash - Investment / Savings Acco	58,557.80	11,456.49	0.00	33,189.38	0.00	36,824.91
101100 CD's - Town of Stevensville	17,610.51	163.56	0.00	11,280.33	0.00	6,493.74
Total Fund	76,168.31	11,620.05	0.00	44,469.71	0.00	43,318.65
Total 4000 CAPITAL IMPROVEMENTS	308,077.90	202,068.47	0.00	199,227.19	90,231.79	220,687.39
5210 WATER						
101000 Cash - Operating	99,410.83	382,139.57	1,690.33	1,230.35	319,901.42	162,108.96
103000 Petty Cash	150.00	0.00	0.00	0.00	0.00	150.00
Total Fund	99,560.83	382,139.57	1,690.33	1,230.35	319,901.42	162,258.96
101000 Cash - Operating	255,251.82	892,120.52	0.00	0.00	897,670.51	249,701.83
101010 Cash - Investment / Savings Acco	209.05	0.00	0.00	0.00	0.00	209.05
Total Fund	255,460.87	892,120.52	0.00	0.00	897,670.51	249,910.88
5250 WATER BOND PRINCIPAL & Interest	658,107.44	142,747.63	17,257.35	75,902.11	61,278.59	680,931.72
5310 SEWER						
101000 Cash - Operating	95,786.04	303,561.45	4,299.45	975.30	300,881.50	101,790.14
101100 CD's - Town of Stevensville	3,059.38	81.65	0.00	0.00	0.00	3,141.03
Total Fund	98,845.42	303,643.10	4,299.45	975.30	300,881.50	104,931.17
5320 SEWER PROJECT						
101000 Cash - Operating	138,959.73	574,802.81	0.00	0.00	504,317.18	209,445.36
101010 Cash - Investment / Savings Acco	93.95	0.00	0.00	0.00	0.00	93.95
Total Fund	139,053.68	574,802.81	0.00	0.00	504,317.18	209,539.31
5350 SEWER BOND PRINCIPAL & INTEREST	205,702.74	210,730.58	4,039.95	145,109.83	0.00	275,363.44
5610 AIRPORT						
101000 Cash - Operating	15,146.68	34,063.09	0.00	2,379.85	34,111.72	12,718.20
101010 Cash - Investment / Savings Acco	1,797.57	57,325.64	0.00	0.00	0.00	59,123.21
101100 CD's - Town of Stevensville	69,095.68	4,531.39	0.00	57,321.74	0.00	16,305.33
Total Fund	86,039.93	95,920.12	0.00	59,701.59	34,111.72	88,146.74
5620 Airport Project						
101000 Cash - Operating	113.73	60,134.00	0.00	0.00	75,802.09	-15,554.36
Total 5000	1,542,884.64	2,662,238.33	27,287.08	282,919.18	2,193,963.01	1,755,527.86
7120 FIREMEN'S DISABILITY						
101000 Cash - Operating	0.39	3,996.20	0.00	157.53	3,818.50	20.56
7910 PAYROLL FUND						
101000 Cash - Operating	10,585.96	1,483.19	686,012.28	685,218.04	1,374.51	11,488.88
7930 CLAIMS FUND						
101000 Cash - Operating	103,791.92	0.00	2,397,035.92	2,380,323.07	0.00	120,504.77
Total 7000	114,378.27	5,479.39	3,083,048.20	3,065,698.64	5,193.01	132,014.21
Totals	2,848,584.40	3,733,041.38	3,110,488.16	3,580,002.19	3,140,278.26	2,971,833.49

Main Checking Account ...0018
6/30/2015

Bank Statement Cash	\$ 1,910,284.34		
+ Deposits in Transit	\$ 28.00	RV3380	BMS Cash less clearing funds
+ Deposits in Transit	\$ 1,217.52	RV3392	\$ (381,335.28)
+ Deposits in Transit	\$ 32,041.42	TV233	\$ (219,049.13)
+ Deposits in Transit	\$ 308.64	RV3740	\$ 1,779,218.23
+ Deposits in Transit	\$ 25.00	RV3383	Adjustments
- Payroll Checks in Transit (TB)	\$ (371.61)		\$ (219,049.13)
- Claim Checks in Transit (TB)	\$ (116,807.98)		Adjusted BMS cash
- PR liabilities	\$ (13,406.44)		
- Electronic Checks in Transit	\$ (2,902.20)		
+ NSF Checks	\$ -		
+ Other	\$ -		
Adjusted Bank Cash	\$ 1,810,416.69		Difference
			\$ (31,198.46)

**GENERAL
INFORMATION
SECTION**

GENERAL INFORMATION
(Complete all portions applicable to entity)

1. Class of county/city	C
2. Date of incorporation	1899
3. County seat	Hamilton
4. Form of government	Council-Mayor
5. Population (most recent estimate)	1,907
6. Land area	320 Acres
7. Miles of roads/streets/alleys	22
8. Taxable valuation	2,544,323
9. Road taxable valuation (county)	N/A
10. Number of water consumers	820
11. Average monthly water consumption	8,946,681
12. Miles of water main	40
13. Miles of sanitary and storm sewers	16
14. Number of building permits issued	53
15. Number of full-time employees	10

B. PROPERTY TAX MILL LEVIES -
County/City/Town funds only (For fiscal year being reported)

Fund/activity	Mills
1000 General Fund	101.72
TOTAL	101.72